

Table T03-0159
The All-American Tax Relief Act of 2003, H.R. 1308:
Distribution of Income Tax Change by AGI Class, 2003¹

AGI Class (thousands of 2002 dollars) ²	Tax Units ³			Percent Change in After-Tax Income ³	Percent of Total Income Tax Change	Average Tax Change (\$)	Average Income Tax Rate ⁴	
	Number (thousands)	Percent of Total	Percent with Tax Cut				Current Law	Proposal
Less than 10	32,978	23.7	0.3	*	0.4	-1	-9.7	-9.7
10-20	23,022	16.6	22.3	0.3	23.0	-45	-4.3	-4.6
20-30	18,524	13.3	8.6	0.2	16.3	-40	2.8	2.6
30-40	13,431	9.7	1.7	*	2.6	-9	6.0	6.0
40-50	10,627	7.6	0.4	*	0.5	-2	7.6	7.6
50-75	18,039	13.0	0.3	*	0.6	-1	8.8	8.8
75-100	9,518	6.8	0.1	*	*	**	10.5	10.5
100-200	9,196	6.6	31.6	0.2	56.1	-277	14.2	14.0
200-500	2,174	1.6	0.6	*	0.1	-3	21.5	21.5
500-1,000	359	0.3	0.0	0.0	0.0	0	25.6	25.6
More than 1,000	184	0.1	0.0	0.0	0.0	0	26.0	26.0
All	138,959	100.0	7.3	0.1	100.0	-33	11.8	11.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Less than 0.05 percent. ** Less than \$1 in absolute value.

(1) Calendar year. Baseline is current law. Includes the following provisions: increase the child tax credit phaseout threshold from \$110,000 to \$150,000 for married couples filing jointly and from \$55,000 to \$75,000 for married individuals filing a separate return; increase the refundability rate for the additional child tax credit from 10 percent to 15 percent.

(2) Tax units with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.

(4) After-tax income is AGI less individual income tax net of refundable credits.

(5) Average income tax, net of refundable credits, as a percentage of average AGI.