

Table T02-0019

**Accelerate Low- and Middle-Income Tax Cuts: Distribution of Income Tax Change, 2003
Calendar Year¹**

AGI Class (thousands of 2001 dollars) ²	Returns		Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income
	Number (thousands)	Percent of Total	Dollars (millions)	Percent of Total		
Less than 10	25,755	19.2	-65	0.1	-3	*
10-20	23,602	17.6	-2,620	5.0	-111	0.7
20-30	18,644	13.9	-4,727	9.1	-254	1.0
30-40	13,534	10.1	-4,509	8.6	-333	1.0
40-50	10,307	7.7	-3,637	7.0	-353	0.8
50-75	17,875	13.4	-10,236	19.6	-573	1.0
75-100	10,226	7.6	-13,042	25.0	-1,275	1.6
100-200	9,906	7.4	-11,127	21.3	-1,123	1.0
200-500	2,392	1.8	-1,556	3.0	-651	0.3
500-1,000	418	0.3	-383	0.7	-917	0.2
More than 1,000	226	0.2	-220	0.4	-975	*
All	133,835	100.0	-52,181	100.0	-390	0.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) This is plan 1 in tables 14 and 15. The following provisions are effective for 2003: the child tax credit is increased to \$1,000; the refundability rate for the child credit is increased to 15 percent; the size of the 10-percent bracket is expanded to \$7,000 for singles/\$14,000 for married couples filing jointly (MFJ) and these amounts are indexed after 2003; the standard deduction for MFJ is increased to twice that for singles; the size of the 15-percent bracket for MFJ is expanded to twice that for singles; the addition to the plateau of the earned income tax credit is increased to \$3,000 for MFJ and this amount is indexed after 2003.

(2) Returns with negative AGI are excluded from the lowest income class but are included in the totals.

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