

Table T03-0102
Jobs and Growth Tax Relief Reconciliation Act of 2003 as Passed by the Senate:
Number of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2003¹

Income Tax Cut (\$)	All Tax Units ²		Joint Tax Units		Joint with Children ³		HOH with Children ⁴		Elderly ⁵		Business Income ⁶	
	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)
0	45,721	0	9,659	0	1,756	0	6,287	0	13,897	0	7,192	0
1-100	25,084	-55	2,998	-84	772	-81	1,063	-48	2,737	-57	3,789	-61
101-500	28,498	-303	12,463	-305	3,674	-368	7,105	-346	5,003	-269	6,265	-297
501-1,000	13,712	-754	8,128	-768	6,818	-774	2,185	-753	1,222	-718	3,738	-764
1,001-1,200	3,619	-1,121	2,803	-1,122	2,315	-1,128	249	-1,173	243	-1,099	1,089	-1,120
1,201-2,000	10,449	-1,582	8,966	-1,589	4,790	-1,579	210	-1,548	1,309	-1,609	3,659	-1,580
2,001-5,000	10,460	-2,762	9,857	-2,754	6,324	-2,730	57	-2,646	1,331	-2,897	4,491	-2,868
5,001-10,000	825	-6,575	716	-6,541	352	-6,523	5	-7,279	194	-6,573	534	-6,623
10,001-50,000	511	-19,677	429	-19,701	221	-19,725	5	-19,655	92	-18,906	384	-20,001
Over 50,000	78	-139,778	65	-136,945	33	-137,670	1	-162,961	11	-131,570	63	-141,801
All	138,959	-692	56,083	-1,370	27,055	-1,674	17,166	-302	26,039	-501	31,206	-1,441

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Calendar year. Baseline is current law. Includes the following provisions: increase child tax credit to \$1,000; increase refundability rate for additional child tax credit to 15 percent; expand size of the 10-percent bracket to \$7,000 for singles and \$14,000 for married couples; expand 15-percent bracket for married couples to 195 percent that for singles; increase standard deduction for married couples to 195 percent that for singles; reduce top four tax rates to 25, 28, 33, and 35 percent; increase AMT exemption by \$12,000 for married couples and \$6,000 for others; exclude 50 percent of dividend income from taxable income (would not apply to income that is currently reported as dividends on tax returns but represents distributions of interest income from mutual funds). The amount of the exclusion would be included in adjusted gross income.

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.