

Table T02-0026

\$10,000 Exemption for Employee Portion of Payroll Taxes in 2003: Revenue Costs (\$ billions), 2003-12¹

	Year										Total 2003-12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
Calendar Years	101.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.1
Fiscal Years²	75.8	25.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

(1) The \$10,000 exemption applies to social security (OASDI) and medicare (HI) taxes on wages and self-employment income. Sunsets 12/31/03.

(2) Fiscal-year estimates assume a 75-25 split.

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