

**Table T03-0003**  
**Individual Income Tax Projections (\$ billions), 2003-12 Calendar Years<sup>1</sup>**

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>1. Current Law<sup>2</sup></b>	980.0	1,021.6	1,072.6	1,109.7	1,183.6	1,255.9	1,338.2	1,422.1	1,690.3	1,799.5
<b>2. Make EGTRRA Permanent<sup>3</sup></b>	980.0	1,021.6	1,072.6	1,109.7	1,183.6	1,255.9	1,338.2	1,422.1	1,523.8	1,631.9
<b>3. Freeze EGTRRA at 2002 Levels, Make Permanent<sup>4</sup></b>	981.1	1,040.3	1,103.8	1,170.8	1,246.9	1,328.0	1,415.9	1,512.8	1,615.5	1,725.0
<b>4. Pre-EGTRRA Law</b>	1,054.8	1,116.0	1,175.6	1,243.5	1,320.7	1,402.4	1,490.6	1,587.8	1,690.3	1,799.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

(1) Income tax is net of refundable credits (EITC and refundable portion of child tax credit).

(2) Assumes that EGTRRA provisions sunset as scheduled.

(3) Assumes that EGTRRA provisions in effect for 2010 are made permanent. The increase in the AMT exemption would sunset as scheduled on 12/31/04.

(4) The top four statutory income tax rates would be 27, 30, 35, and 38.6 percent; the child tax credit amount would be \$600 and the refundability rate would be ten percent; the increase in the EITC plateau for married couples would be \$1,000; the IRA contribution limits would be \$3,000 per person; the elimination of Pease/PEP, the increase in the standard deduction and the expansion of the fifteen-percent bracket for married couples, the increase in the child and dependent care credit; and the indexing of the ten-percent bracket and EITC plateau expansion would all be repealed. The increase in the AMT exemption would sunset as scheduled on 12/31/04. All frozen provisions would be made permanent.

2-Jan-03