

Revised Estimates: January 30, 2003

Table T03-0053

Tax Dividends at Long-Term Capital Gains Rates: Revenue Costs (\$ billions), 2003-12¹

	Year										Total 2003-12
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
Calendar Years	-7.7	-7.5	-7.7	-7.2	-7.6	-8.0	-8.4	-8.7	-11.8	-12.3	-86.9
Fiscal Years²	-2.3	-7.6	-7.5	-7.6	-7.3	-7.7	-8.1	-8.5	-9.7	-12.0	-78.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

(1) Assumes current-law baseline so that EGTRRA sunsets as scheduled. Would not apply to income that, under current law, is reported as dividends on tax returns but represents distributions of interest income from mutual funds.

(2) Fiscal-year estimates assume a 30-70 split.