Revised Estimates: January 30, 2003

Table T03-0058 \$1,000 Dividend Exemption: Revenue Costs (\$ billions), 2003-12<sup>1</sup>

	Year										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Total 2003-12
Calendar Years	-3.0	-3.0	-3.0	-3.0	-3.1	-3.2	-3.3	-3.3	-3.7	-3.7	-32.2
Fiscal Years <sup>2</sup>	-0.9	-3.0	-3.0	-3.0	-3.0	-3.1	-3.2	-3.3	-3.4	-3.7	-29.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

<sup>(1)</sup> Assumes current-law baseline so that EGTRRA sunsets as scheduled. Would not apply to income that, under current law, is reported as dividends on tax returns but represents distributions of interest income from mutual funds. The \$1,000 exemption would apply for all filing statuses.

<sup>(2)</sup> Fiscal-year estimates assume a 30-70 split.