

5-Jun-03

Preliminary Results

<http://www.taxpolicycenter.org>

Table T03-0154
Increase Child Tax Credit Refundability Rate to 15 Percent:
Distribution of Beneficiaries by Size of Income Tax Cut, 2003¹

Size of Income Tax Cut (\$)	Tax Units with a Tax Cut		
	Number (thousands)	Percent of Total	Average Tax Change (\$)
1-50	778	10.9	-26
51-100	779	10.9	-75
101-150	848	11.9	-125
151-200	826	11.6	-175
201-250	788	11.0	-224
251-300	546	7.7	-278
301-400	852	11.9	-348
401-500	697	9.8	-450
501-750	736	10.3	-595
More than 750	281	3.9	-920
All	7,132	100.0	-276

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Less than 0.05 percent. ** Less than \$1 in absolute value.

(1) Calendar year. Baseline is current law, including the Jobs and Growth Tax Relief Reconciliation Act of 2003.