

Table T03-0140
Current-Law Distribution of AMT Taxpayers by AGI Class, 2003¹

AGI Class (thousands of 2002 dollars) ²	Taxpayers ³		AMT Taxpayers ⁴			Married taxpayers with 2 or more children ⁶		Married AMT Taxpayers with 2 or more children	
	Number (thousands)	Percent of Total	Number (thousands)	Percent of Taxpayers	Average AMT Liability (2002\$) ⁵	Number (thousands)	Percent of Total	Number (thousands)	Percent of married with 2 or more children
Less than 10	1,742	2.0	**	*	***	**	***	**	***
10-20	11,899	13.7	3	*	1,868	**	***	**	***
20-30	13,262	15.3	**	*	***	10	0.1	1	5.1
30-40	11,557	13.7	4	*	2,460	184	1.6	**	***
40-50	9,858	11.5	21	0.2	1,215	968	8.3	**	***
50-75	17,603	19.9	86	0.5	2,233	3,878	33.4	5	0.1
75-100	9,467	10.6	106	1.1	2,983	2,635	22.7	27	1.0
100-200	9,173	10.2	851	9.3	2,890	3,005	25.9	385	12.8
200-500	2,170	2.4	1,202	55.4	5,550	741	6.4	465	62.7
500-1,000	358	0.4	104	28.9	20,557	126	1.1	29	23.3
More than 1,000	183	0.2	35	19.3	97,160	59	0.5	9	15.7
All	87,277	100.0	2,415	2.8	6,387	11,606	100.0	922	7.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Less than 0.05 percent. ** Fewer than 500 taxpayers. *** Insufficient data for analysis.

(1) Calendar year. Current law includes the effects of the Jobs and Growth Tax Relief Reconciliation Act of 2003.

(2) Taxpayers with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Taxpayers are defined as returns with positive income tax liability net of refundable credits (EITC and additional child tax credit). Taxpayers that are dependents of other taxpayers are excluded from the analysis.

(4) AMT taxpayers are those with direct AMT liability from Form 6251 and those with lost credits.

(5) Average is for those taxpayers with direct AMT liability from Form 6251 and for those with lost credits.

(6) Refers to married taxpayers filing a joint return claiming at least 2 exemptions for children living at home.

(7) Includes provisions affecting the following: marginal tax rates, the 10-percent bracket; the child tax credit; the child and dependent care credit; the personal exemption phaseout (PEP); the limitation on itemized deductions (Pease); the standard deduction, 15-percent bracket, and EITC for married couples. Excludes education, pension, and IRA provisions.