

**TABLE T03-0016**  
**Option 4: Accelerate \$1,000 Child Tax Credit to 2003, Index Amount and Thresholds**  
**Distribution of Income Tax Change by *Percentiles* , Current Law Baseline, 2010<sup>1</sup>**

AGI Class <sup>2</sup>	Percent Change in After-Tax Income <sup>3</sup>	Percent of Total Income Tax Change	Average Tax Change (\$)	Average Income Tax Rate <sup>4</sup>	
				Current Law	Proposal
Lowest Quintile	0.0	0.1	-1	-8.0	-8.0
Second Quintile	0.1	5.3	-22	-3.4	-3.5
Middle Quintile	0.2	17.7	-73	5.6	5.4
Fourth Quintile	0.2	25.2	-105	10.3	10.1
Next 10 Percent	0.3	33.4	-275	13.4	13.1
Next 5 Percent	0.2	17.5	-294	16.3	16.2
Next 4 Percent	0.0	0.5	-11	21.2	21.2
Top 1 Percent	0.0	0.0	0	25.9	25.9
All	0.1	100.0	-83	14.5	14.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

(1) Calendar year. The \$1,000 amount and the high-income phaseout thresholds would be indexed after 2003.

(2) Returns with negative AGI are excluded from the lowest quintile but are included in the totals. The income thresholds are (in 2001\$): second quintile, \$9,939; middle quintile, \$21,746; fourth quintile, \$39,512; next 10 percent, \$74,656; next 5 percent, \$109,944; next 4 percent, \$150,560; and top 1 percent, \$346,186.

(3) After-tax income is AGI less individual income tax net of refundable credits.

(4) Average income tax, net of refundable credits, as a percentage of average AGI.