

Table T03-0004
Democratic Stimulus Proposal:
Distribution of Income Tax Change by AGI Class, 2003¹

AGI Class (thousands of 2001 dollars) ²	Returns		Percent Change in After-Tax Income ³	Percent of Total Income Tax Change	Average Tax Change (\$)	Average Income Tax Rate ⁴	
	Number (thousands)	Percent of Total				Current Law	Proposal
Less than 10	25,755	19.2	4.2	12.6	-234	-6.7	-11.3
10-20	23,602	17.6	1.8	14.3	-290	-3.0	-4.9
20-30	18,644	13.9	1.3	12.4	-319	3.8	2.6
30-40	13,534	10.1	1.1	10.2	-361	7.0	6.0
40-50	10,307	7.7	0.9	8.3	-385	9.0	8.2
50-75	17,875	13.4	0.8	16.7	-447	10.3	9.6
75-100	10,223	7.6	0.6	10.9	-510	12.3	11.7
100-200	9,907	7.4	0.4	10.7	-517	16.0	15.7
200-500	2,394	1.8	0.2	2.6	-521	23.0	22.9
500-1,000	418	0.3	0.1	0.5	-516	27.7	27.6
More than 1,000	226	0.2	*	0.2	-515	28.8	28.8
All	133,835	100.0	0.8	100.0	-357	13.9	13.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) Calendar year. Individuals would receive a rebate equal to ten percent of wage and self-employment earnings up to a maximum of \$600 for married couples filing jointly and \$300 for others.

(2) Returns with negative AGI are excluded from the lowest income class but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

(4) Average income tax, net of refundable credits, as a percentage of average AGI.