

Table T02-0015
Accelerate 2006 Income Tax Rate Cuts:
Distribution of Income Tax Change by Percentiles, 2005¹

AGI Class ²	Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income ³
	Dollars (millions)	Percent of Total		
Lowest Quintile	0	0.0	0	0.0
Second Quintile	0	0.0	0	0.0
Middle Quintile	-37	0.2	-1	*
Fourth Quintile	-1,397	6.3	-51	0.1
Next 10 Percent	-1,823	8.2	-133	0.2
Next 5 Percent	-1,670	7.5	-243	0.2
Next 4 Percent	-1,234	5.5	-225	0.1
Top 1 Percent	-16,101	72.3	-11,716	1.6
All	-22,260	100.0	-162	0.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) Calendar Year. The top four statutory income tax rates currently slated for 2006 -- 25, 28, 33, and 35 percent -- would be in place for 2005.

(2) Returns with negative AGI are excluded from the lowest quintile but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

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