

Table T02-0014
Accelerate 2006 Income Tax Rate Cuts:
Distribution of Income Tax Change by AGI Class, 2005¹

AGI Class (thousands of 2001 dollars) ²	Returns		Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income ³
	Number (thousands)	Percent of Total	Dollars (millions)	Percent of Total		
Less than 10	26,718	19.4	0	0.0	0	0.0
10-20	24,044	17.5	0	0.0	0	0.0
20-30	18,808	13.7	0	0.0	0	0.0
30-40	13,899	10.1	-71	0.3	-5	*
40-50	10,265	7.5	-379	1.7	-37	0.1
50-75	18,117	13.2	-1,252	5.6	-69	0.1
75-100	10,436	7.6	-1,463	6.6	-140	0.2
100-200	10,935	8.0	-2,554	11.5	-234	0.2
200-500	2,563	1.9	-1,741	7.8	-679	0.3
500-1,000	444	0.3	-3,577	16.1	-8,061	1.5
More than 1,000	235	0.2	-11,223	50.4	-47,820	2.0
All	137,431	100.0	-22,260	100.0	-162	0.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) Calendar Year. The top four statutory income tax rates currently slated for 2006 -- 25, 28, 33, and 35 percent -- would be in place for 2005.

(2) Returns with negative AGI are excluded from the lowest income class but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

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