

Table T02-0012
Accelerate 2006 Income Tax Rate Cuts:
Distribution of Income Tax Change by AGI Class, 2004¹

AGI Class (thousands of 2001 dollars) ²	Returns		Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income ³
	Number (thousands)	Percent of Total	Dollars (millions)	Percent of Total		
Less than 10	26,182	19.3	0	0.0	0	0.0
10-20	23,843	17.6	0	0.0	0	0.0
20-30	18,705	13.8	0	0.0	0	0.0
30-40	13,794	10.2	-74	0.3	-5	*
40-50	10,206	7.5	-367	1.5	-36	0.1
50-75	18,034	13.3	-1,378	5.6	-76	0.1
75-100	10,340	7.6	-1,998	8.2	-193	0.2
100-200	10,406	7.7	-4,304	17.6	-414	0.3
200-500	2,481	1.8	-2,200	9.0	-887	0.4
500-1,000	432	0.3	-3,387	13.9	-7,835	1.5
More than 1,000	231	0.2	-10,690	43.8	-46,259	2.0
All	135,614	100.0	-24,399	100.0	-180	0.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent.

(1) Calendar Year. The top four statutory income tax rates currently slated for 2006 -- 25, 28, 33, and 35 percent -- would be in place for 2004.

(2) Returns with negative AGI are excluded from the lowest income class but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

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