

**Table T02-0009**  
**Accelerate 2004 Income Tax Rate Cuts:**  
**Distribution of Income Tax Change by Percentiles, 2003<sup>1</sup>**

AGI Class <sup>2</sup>	Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income <sup>3</sup>
	Dollars (millions)	Percent of Total		
Lowest Quintile	0	0.0	0	0.0
Second Quintile	0	0.0	0	0.0
Middle Quintile	-32	0.2	-1	*
Fourth Quintile	-1,288	7.5	-48	0.1
Next 10 Percent	-2,243	13.1	-168	0.2
Next 5 Percent	-2,539	14.8	-379	0.4
Next 4 Percent	-3,696	21.6	-691	0.4
Top 1 Percent	-7,342	42.8	-5,487	0.8
<b>All</b>	<b>-17,140</b>	<b>100.0</b>	<b>-128</b>	<b>0.3</b>

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

\* Less than 0.05 percent.

(1) Calendar Year. The top four statutory income tax rates currently slated for 2004 -- 26, 29, 34, and 37.6 percent -- would take effect in 2003.

(2) Returns with negative AGI are excluded from the lowest quintile but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable credits.

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