

**Table T02-0005**  
**Accelerate 10-Percent Bracket Expansion and Child Tax Credit**  
**Increase: Distribution of Income Tax Change by Percentiles, 2003<sup>1</sup>**

AGI Class <sup>2</sup>	Income Tax Change		Average Tax Change (\$)	Percent Change in After-Tax Income <sup>3</sup>
	Dollars (millions)	Percent of Total		
Lowest Quintile	-46	0.2	-2	*
Second Quintile	-2,615	10.8	-98	0.6
Middle Quintile	-5,640	23.3	-211	0.7
Fourth Quintile	-7,855	32.4	-293	0.6
Next 10 Percent	-5,047	20.8	-377	0.5
Next 5 Percent	-2,364	9.7	-353	0.3
Next 4 Percent	-553	2.3	-103	0.1
Top 1 Percent	-92	0.4	-68	*
All	-24,260	100.0	-181	0.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

\* Less than 0.05 percent.

(1) Calendar Year. The size of the 10-percent bracket would be increased to \$7,000 for singles and \$14,000 for married couples filing jointly. The child tax credit would be increased from \$600 to \$1,000 and the refundability rate would be increased from 10 percent to 15 percent.

(2) Returns with negative AGI are excluded from the lowest quintile but are included in the totals.

(3) After-tax income is AGI less individual income tax net of refundable tax credits.

Preliminary - November 18, 2002