

Table T15-0024
Income Subject to Tax and Effective Marginal Tax Rates
in the Regular Income Tax and the Alternative Minimum Tax (AMT), Current Law
AMT Taxpayers Only ¹

2014

Expanded Cash Income Class (thousands of 2015\$) ²	Percent with More Income Subject to Tax In ³		Average Adjustments and Preferences ⁴	Percent with a Higher Marginal Tax Rate In ⁵		Average Effective Marginal Tax Rate (percent) ⁶	
	Regular Tax	AMT		Regular Tax	AMT	Before AMT	After AMT
Less than 75	n/a	n/a	n/a	n/a	n/a	n/a	n/a
75-100	93.7	6.3	30,983	2.1	91.7	21.7	27.9
100-200	89.7	10.3	37,791	5.1	90.3	24.4	30.0
200-500	79.5	20.5	38,407	13.6	85.4	31.3	34.3
500-1,000	22.7	77.3	48,082	55.1	44.2	36.6	33.8
More than 1,000	9.1	90.9	360,177	67.7	27.7	34.4	31.9
All	68.7	31.3	49,971	21.4	77.1	31.4	33.6

2015

Expanded Cash Income Class (thousands of 2015\$) ²	Percent with More Income Subject to Tax In		Average Adjustments and Preferences	Percent with a Higher Marginal Tax Rate In		Average Effective Marginal Tax Rate (percent)	
	Regular Tax	AMT		Regular Tax	AMT	Before AMT	After AMT
Less than 75	n/a	n/a	n/a	n/a	n/a	n/a	n/a
75-100	96.4	3.6	30,688	2.2	94.4	21.2	28.0
100-200	89.5	10.6	38,598	4.2	91.4	24.7	30.1
200-500	79.7	20.3	38,640	13.7	85.6	31.3	34.3
500-1,000	21.8	78.2	48,144	54.4	44.7	36.7	34.0
More than 1,000	10.2	89.8	350,285	67.8	27.7	34.4	31.9
All	67.9	32.1	50,511	21.8	76.9	31.5	33.6

2016

Expanded Cash Income Class (thousands of 2015\$) ²	Percent with More Income Subject to Tax In		Average Adjustments and Preferences	Percent with a Higher Marginal Tax Rate In		Average Effective Marginal Tax Rate (percent)	
	Regular Tax	AMT		Regular Tax	AMT	Before AMT	After AMT
Less than 75	n/a	n/a	n/a	n/a	n/a	n/a	n/a
75-100	94.9	5.1	28,641	2.2	93.9	23.0	27.4
100-200	89.4	10.6	39,165	3.4	91.9	24.4	30.1
200-500	78.9	21.1	38,968	14.1	85.0	31.4	34.3
500-1,000	21.4	78.6	49,474	53.5	45.9	36.4	33.9
More than 1,000	9.7	90.3	372,235	68.0	27.7	34.4	31.7
All	68.1	31.9	51,062	21.2	77.4	31.4	33.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0515-1).

n/a = not applicable (insufficient number of AMT taxpayers in this income range)

(1) Calendar year. AMT taxpayers include those with AMT liability from Form 6251, with lost credits, and with reduced deductions.

(2) Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. Includes both filing and non-filing units but excludes those that are dependents of other taxpayers. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>.

(3) Income subject to tax for the regular income tax is taxable income; for the AMT it is AMTI net of the AMT exemption.

(4) Amounts are in nominal dollars to facilitate comparison with AMT exemption amounts. For 2014 (2015), the AMT exemption is \$82,100 (\$83,400) for married couples filing jointly and \$52,800 (\$53,600) for single taxpayers. For 2016, the projected exemption amounts are \$84,300 and \$54,100.

(5) The marginal tax rate for each return is calculated by adding \$1,000 to wages, recomputing income tax net of refundable credits, and dividing the resulting change in tax liability by 1,000.

(6) Marginal tax rates represent a simple average across individuals.