

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

**Table T14-0101**  
**Decrease 25 Percent Individual Income Tax Rate to 24 Percent**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 <sup>1</sup>**  
**Summary Table**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Tax Units with Tax Increase or Cut <sup>3</sup>				Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
<b>Less than 10</b>	0.0	0	0.0	0	0.0	0.0	0	0.0	4.5
<b>10-20</b>	0.0	0	0.0	0	0.0	0.0	0	0.0	2.4
<b>20-30</b>	0.0	0	0.0	0	0.0	0.0	0	0.0	4.9
<b>30-40</b>	0.0	0	0.0	0	0.0	0.0	0	0.0	7.9
<b>40-50</b>	0.1	-16	0.0	0	0.0	0.0	0	0.0	10.4
<b>50-75</b>	20.3	-76	0.0	0	0.0	4.0	-15	0.0	13.7
<b>75-100</b>	31.0	-189	0.0	0	0.1	9.8	-58	-0.1	15.9
<b>100-200</b>	56.5	-266	0.0	0	0.1	45.7	-150	-0.1	18.2
<b>200-500</b>	61.3	-586	0.0	0	0.2	33.3	-360	-0.1	22.5
<b>500-1,000</b>	41.2	-708	0.0	0	0.1	3.3	-291	0.0	28.4
<b>More than 1,000</b>	78.7	-732	0.0	0	0.0	3.8	-576	0.0	35.3
<b>All</b>	19.9	-291	0.0	0	0.1	100.0	-58	-0.1	19.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

Number of AMT Taxpayers (millions). Baseline: 4.5

Proposal: 5

\* Less than 0.05

\*\* Insufficient data

(1) Calendar year. Baseline is current law. Proposal would reduce the 25 percent individual income tax rate to 24 percent, effective 01/01/15. For a description of TPC's current law baseline, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

**Table T14-0101**  
**Decrease 25 Percent Individual Income Tax Rate to 24 Percent**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 <sup>1</sup>**  
**Detail Table**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	4.5
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	2.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.9	0.0	4.9
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.6	0.0	7.9
40-50	0.1	0.0	0.0	0.0	0	0.0	0.0	2.2	0.0	10.4
50-75	20.3	0.0	0.0	4.0	-15	-0.2	0.0	7.6	0.0	13.7
75-100	31.0	0.0	0.1	9.8	-58	-0.4	0.0	8.0	-0.1	15.9
100-200	56.5	0.0	0.1	45.7	-150	-0.6	-0.1	26.1	-0.1	18.2
200-500	61.3	0.0	0.2	33.3	-360	-0.5	0.0	20.4	-0.1	22.5
500-1,000	41.2	0.0	0.1	3.3	-291	-0.2	0.0	7.5	0.0	28.4
More than 1,000	78.7	0.0	0.0	3.8	-576	-0.1	0.1	25.2	0.0	35.3
All	19.9	0.0	0.1	100.0	-58	-0.3	0.0	100.0	-0.1	19.6

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2015 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	11,177	6.8	6,076	0.5	270	0.1	5,806	0.6	4.5
10-20	22,171	13.5	15,744	2.4	373	0.3	15,371	2.9	2.4
20-30	19,574	12.0	25,754	3.4	1,261	0.9	24,492	4.1	4.9
30-40	15,956	9.7	36,290	4.0	2,860	1.6	33,431	4.5	7.9
40-50	13,021	8.0	46,641	4.2	4,836	2.2	41,806	4.6	10.4
50-75	24,880	15.2	64,010	10.9	8,785	7.6	55,225	11.7	13.7
75-100	15,960	9.7	89,953	9.8	14,370	8.0	75,583	10.3	16.0
100-200	28,865	17.6	142,712	28.1	26,176	26.2	116,536	28.6	18.3
200-500	8,773	5.4	296,334	17.8	67,134	20.4	229,200	17.1	22.7
500-1,000	1,076	0.7	700,466	5.2	199,195	7.4	501,272	4.6	28.4
More than 1,000	628	0.4	3,265,088	14.0	1,153,212	25.1	2,111,877	11.3	35.3
All	163,798	100.0	89,403	100.0	17,604	100.0	71,799	100.0	19.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

Number of AMT Taxpayers (millions). Baseline: 4.5

Proposal: 5

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would reduce the 25 percent individual income tax rate to 24 percent, effective 01/01/15. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

**Table T14-0101**  
**Decrease 25 Percent Individual Income Tax Rate to 24 Percent**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.6	0.0	6.6
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	2.1	0.0	5.3
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	4.1	0.0	8.8
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	5.6	0.0	11.7
40-50	0.2	0.0	0.0	0.0	0	0.0	0.0	6.5	0.0	14.6
50-75	46.7	0.0	0.1	11.7	-36	-0.3	0.0	18.3	-0.1	17.9
75-100	86.5	0.0	0.3	27.2	-176	-1.0	-0.1	13.7	-0.2	20.3
100-200	90.9	0.0	0.4	52.6	-381	-1.2	-0.2	20.6	-0.3	22.6
200-500	48.3	0.0	0.1	6.6	-234	-0.3	0.0	10.4	-0.1	25.7
500-1,000	52.4	0.0	0.1	1.0	-279	-0.1	0.0	3.8	0.0	30.3
More than 1,000	69.9	0.0	0.0	0.9	-372	0.0	0.1	14.1	0.0	37.7
All	18.6	0.0	0.1	100.0	-43	-0.5	0.0	100.0	-0.1	18.7

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2015 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	9,170	12.3	6,047	1.6	399	0.6	5,648	1.8	6.6
10-20	16,269	21.9	15,651	7.2	833	2.0	14,818	8.4	5.3
20-30	12,067	16.2	25,561	8.7	2,240	4.1	23,321	9.8	8.8
30-40	8,700	11.7	36,252	8.9	4,252	5.6	32,000	9.7	11.7
40-50	6,314	8.5	46,496	8.3	6,806	6.5	39,690	8.7	14.6
50-75	10,552	14.2	63,959	19.0	11,505	18.3	52,453	19.2	18.0
75-100	4,998	6.7	89,288	12.6	18,300	13.8	70,988	12.3	20.5
100-200	4,453	6.0	135,435	17.0	30,939	20.7	104,495	16.2	22.8
200-500	913	1.2	293,118	7.5	75,521	10.4	217,597	6.9	25.8
500-1,000	121	0.2	692,161	2.4	209,995	3.8	482,166	2.0	30.3
More than 1,000	74	0.1	3,330,035	7.0	1,254,883	14.0	2,075,152	5.4	37.7
All	74,471	100.0	47,610	100.0	8,921	100.0	38,689	100.0	18.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would reduce the 25 percent individual income tax rate to 24 percent, effective 01/01/15. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

**Table T14-0101**  
**Decrease 25 Percent Individual Income Tax Rate to 24 Percent**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	2.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	0.5
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	1.9
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	3.5
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	0.5	0.0	5.5
50-75	0.0	0.0	0.0	0.0	0	0.0	0.0	2.7	0.0	9.5
75-100	*	0.0	0.0	0.0	0	0.0	0.0	5.0	0.0	13.2
100-200	49.1	0.0	0.1	39.7	-103	-0.4	0.0	28.0	-0.1	17.3
200-500	64.6	0.0	0.2	50.1	-385	-0.6	-0.1	24.7	-0.1	22.1
500-1,000	39.4	0.0	0.1	4.6	-293	-0.2	0.0	9.1	0.0	28.1
More than 1,000	80.2	0.0	0.0	5.5	-611	-0.1	0.1	29.5	0.0	35.0
All	26.9	0.0	0.1	100.0	-94	-0.3	0.0	100.0	-0.1	21.0

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2015 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	850	1.4	5,410	0.1	124	0.0	5,286	0.1	2.3
10-20	1,869	3.0	16,300	0.3	77	0.0	16,223	0.4	0.5
20-30	3,039	4.9	26,099	0.8	484	0.1	25,616	1.0	1.9
30-40	3,256	5.2	36,416	1.2	1,257	0.2	35,159	1.5	3.5
40-50	3,585	5.8	46,902	1.8	2,596	0.5	44,306	2.1	5.5
50-75	9,047	14.5	64,384	6.1	6,093	2.7	58,290	7.0	9.5
75-100	8,453	13.6	90,693	8.0	11,995	5.0	78,699	8.8	13.2
100-200	22,470	36.1	145,044	34.0	25,135	28.0	119,909	35.6	17.3
200-500	7,602	12.2	296,741	23.5	65,823	24.8	230,918	23.2	22.2
500-1,000	925	1.5	701,364	6.8	197,501	9.1	503,863	6.2	28.2
More than 1,000	529	0.9	3,202,493	17.7	1,121,084	29.4	2,081,409	14.5	35.0
All	62,259	100.0	154,110	100.0	32,398	100.0	121,712	100.0	21.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would reduce the 25 percent individual income tax rate to 24 percent, effective 01/01/15. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

**Table T14-0101**  
**Decrease 25 Percent Individual Income Tax Rate to 24 Percent**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.6	0.0	-11.5
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-4.3	0.0	-9.5
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-3.7	0.0	-4.6
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.9	0.0	1.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	6.1	0.0	6.3
50-75	0.3	0.0	0.0	0.1	0	0.0	0.1	26.0	0.0	11.9
75-100	25.9	0.0	0.0	11.7	-22	-0.2	0.0	21.4	0.0	15.6
100-200	76.1	0.0	0.2	80.9	-200	-0.8	-0.2	30.1	-0.2	19.2
200-500	14.7	0.0	0.0	3.5	-71	-0.1	0.0	10.1	0.0	24.2
500-1,000	47.4	0.0	0.1	1.8	-376	-0.2	0.0	2.8	-0.1	28.6
More than 1,000	78.3	0.0	0.0	2.1	-621	-0.1	0.0	10.3	0.0	34.6
All	7.5	0.0	0.0	100.0	-16	-0.3	0.0	100.0	0.0	10.9

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2015 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,041	4.3	6,861	0.6	-786	-0.6	7,648	0.7	-11.5
10-20	3,834	16.0	15,877	5.0	-1,504	-4.3	17,380	6.1	-9.5
20-30	4,122	17.2	26,044	8.7	-1,196	-3.7	27,240	10.3	-4.6
30-40	3,620	15.1	36,245	10.7	698	1.9	35,547	11.8	1.9
40-50	2,789	11.6	46,657	10.6	2,931	6.1	43,726	11.1	6.3
50-75	4,580	19.1	63,473	23.7	7,562	25.9	55,912	23.4	11.9
75-100	2,060	8.6	88,734	14.9	13,850	21.3	74,884	14.1	15.6
100-200	1,581	6.6	132,077	17.0	25,580	30.2	106,497	15.4	19.4
200-500	191	0.8	289,752	4.5	70,167	10.0	219,585	3.8	24.2
500-1,000	19	0.1	694,041	1.1	198,628	2.8	495,413	0.8	28.6
More than 1,000	13	0.1	3,072,926	3.2	1,063,069	10.3	2,009,856	2.4	34.6
All	24,016	100.0	51,175	100.0	5,573	100.0	45,602	100.0	10.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

\* Less than 0.05

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

**Table T14-0101**  
**Decrease 25 Percent Individual Income Tax Rate to 24 Percent**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 <sup>1</sup>**  
**Detail Table - Tax Units with Children**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.1	0.0	-15.6
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.8	0.0	-13.0
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.8	0.0	-6.9
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.1	0.0	-0.3
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	4.4
50-75	0.7	0.0	0.0	0.1	0	0.0	0.0	4.5	0.0	10.1
75-100	7.3	0.0	0.0	1.2	-6	-0.1	0.0	6.3	0.0	13.5
100-200	45.5	0.0	0.1	40.6	-91	-0.4	0.0	29.2	-0.1	16.8
200-500	57.4	0.0	0.1	46.6	-322	-0.5	-0.1	24.9	-0.1	21.7
500-1,000	42.2	0.0	0.1	5.4	-313	-0.2	0.0	9.0	0.0	27.9
More than 1,000	86.8	0.0	0.0	6.1	-658	-0.1	0.1	27.1	0.0	35.0
All	18.3	0.0	0.1	100.0	-58	-0.3	0.0	100.0	-0.1	18.6

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2015 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,371	2.7	6,545	0.2	-1,018	-0.1	7,563	0.2	-15.6
10-20	4,413	8.6	15,962	1.2	-2,074	-0.8	18,035	1.7	-13.0
20-30	5,023	9.8	25,967	2.2	-1,781	-0.8	27,748	2.9	-6.9
30-40	4,528	8.9	36,269	2.8	-110	-0.1	36,379	3.4	-0.3
40-50	3,817	7.5	46,710	3.0	2,066	0.7	44,644	3.5	4.4
50-75	7,644	14.9	64,134	8.3	6,444	4.5	57,690	9.1	10.1
75-100	5,720	11.2	90,284	8.7	12,226	6.3	78,058	9.2	13.5
100-200	13,206	25.8	145,043	32.2	24,503	29.2	120,541	32.9	16.9
200-500	4,261	8.3	296,665	21.3	64,727	24.9	231,938	20.4	21.8
500-1,000	509	1.0	699,656	6.0	195,290	9.0	504,366	5.3	27.9
More than 1,000	275	0.5	3,098,950	14.4	1,086,173	27.0	2,012,778	11.5	35.1
All	51,185	100.0	116,093	100.0	21,626	100.0	94,468	100.0	18.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

\* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal would reduce the 25 percent individual income tax rate to 24 percent, effective 01/01/15. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

**Table T14-0101**  
**Decrease 25 Percent Individual Income Tax Rate to 24 Percent**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 <sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	1.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	0.6
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.6	0.0	2.3
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.2	0.0	4.1
40-50	0.1	0.0	0.0	0.0	0	0.0	0.0	1.8	0.0	5.9
50-75	16.3	0.0	0.0	4.8	-14	-0.2	0.0	6.5	0.0	9.0
75-100	23.9	0.0	0.1	10.8	-50	-0.4	0.0	8.0	-0.1	12.5
100-200	55.3	0.0	0.1	45.6	-153	-0.7	-0.1	21.9	-0.1	16.2
200-500	61.8	0.0	0.2	33.2	-371	-0.6	0.0	20.0	-0.1	22.7
500-1,000	28.6	0.0	0.0	2.3	-192	-0.1	0.0	8.1	0.0	29.1
More than 1,000	58.1	0.0	0.0	3.4	-416	0.0	0.1	31.5	0.0	35.6
All	15.1	0.0	0.1	100.0	-45	-0.3	0.0	100.0	-0.1	17.1

**Baseline Distribution of Income and Federal Taxes**  
**by Expanded Cash Income Level, 2015 <sup>1</sup>**

Expanded Cash Income Level (thousands of 2013 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,600	4.3	6,404	0.4	84	0.0	6,321	0.4	1.3
10-20	6,764	18.2	15,960	3.7	96	0.1	15,863	4.4	0.6
20-30	5,182	14.0	25,431	4.5	572	0.6	24,859	5.3	2.3
30-40	4,055	10.9	36,347	5.0	1,486	1.2	34,861	5.8	4.1
40-50	3,257	8.8	46,607	5.1	2,751	1.8	43,856	5.8	5.9
50-75	5,717	15.4	63,445	12.3	5,708	6.5	57,737	13.5	9.0
75-100	3,603	9.7	90,042	11.0	11,258	8.0	78,784	11.6	12.5
100-200	4,958	13.4	137,875	23.2	22,433	22.0	115,443	23.4	16.3
200-500	1,493	4.0	296,790	15.0	67,715	20.0	229,076	14.0	22.8
500-1,000	201	0.5	700,603	4.8	204,241	8.1	496,362	4.1	29.2
More than 1,000	134	0.4	3,312,251	15.1	1,181,059	31.4	2,131,192	11.7	35.7
All	37,154	100.0	79,411	100.0	13,594	100.0	65,817	100.0	17.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

\* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal would reduce the 25 percent individual income tax rate to 24 percent, effective 01/01/15. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.