

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T14-0088
Repeal the Individual Alternative Minimum Tax (AMT)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Summary Table

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units with Tax Increase or Cut ³				Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Less than 10	0.0	0	0.0	0	0.0	0.0	0	0.0	5.5
10-20	0.0	0	0.0	0	0.0	0.0	0	0.0	3.9
20-30	0.0	0	0.0	0	0.0	0.0	0	0.0	5.2
30-40	0.0	0	0.0	0	0.0	0.0	0	0.0	6.8
40-50	0.1	-780	0.0	0	0.0	0.0	0	0.0	9.4
50-75	0.9	-1,072	0.0	0	0.0	0.5	-10	0.0	13.6
75-100	2.6	-2,162	0.0	0	0.1	2.0	-56	-0.1	15.7
100-200	2.4	-4,954	0.0	0	0.1	8.4	-120	-0.1	17.7
200-500	30.3	-5,209	0.0	0	0.6	44.0	-1,580	-0.5	21.3
500-1,000	61.9	-12,601	0.0	0	1.3	23.1	-7,805	-0.9	26.2
More than 1,000	19.1	-56,852	0.0	0	0.4	21.4	-10,852	-0.3	33.5
All	3.9	-7,275	0.0	0	0.3	100.0	-286	-0.2	20.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 0

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2015. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0088
Repeal the individual Alternative Minimum Tax
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	5.5
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.4	0.0	3.9
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	5.2
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	1.0	0.0	6.8
40-50	0.1	0.0	0.0	0.0	0	0.0	0.0	1.5	0.0	9.4
50-75	0.9	0.0	0.0	0.5	-10	-0.1	0.1	6.2	0.0	13.6
75-100	2.6	0.0	0.1	2.0	-56	-0.3	0.1	6.6	-0.1	15.7
100-200	2.4	0.0	0.1	8.4	-120	-0.4	0.2	24.0	-0.1	17.7
200-500	30.3	0.0	0.6	44.0	-1,580	-2.1	-0.2	23.2	-0.5	21.3
500-1,000	61.9	0.0	1.3	23.1	-7,805	-3.5	-0.2	7.2	-0.9	26.2
More than 1,000	19.1	0.0	0.4	21.4	-10,852	-0.8	0.1	29.0	-0.3	33.5
All	3.9	0.0	0.3	100.0	-286	-1.1	0.0	100.0	-0.2	20.0

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	9,043	5.2	7,220	0.3	394	0.1	6,827	0.4	5.5
10-20	20,697	12.0	19,022	1.8	745	0.4	18,277	2.2	3.9
20-30	20,458	11.9	30,788	2.9	1,595	0.7	29,193	3.4	5.2
30-40	14,732	8.5	43,225	2.9	2,950	1.0	40,275	3.4	6.8
40-50	12,189	7.1	55,778	3.1	5,225	1.4	50,553	3.5	9.4
50-75	25,931	15.0	77,001	9.1	10,499	6.1	66,503	9.9	13.6
75-100	17,156	9.9	107,916	8.4	17,002	6.6	90,914	8.9	15.8
100-200	34,475	20.0	172,158	27.1	30,624	23.8	141,534	27.9	17.8
200-500	13,749	8.0	346,733	21.7	75,551	23.4	271,182	21.3	21.8
500-1,000	1,460	0.9	829,544	5.5	225,145	7.4	604,399	5.0	27.1
More than 1,000	974	0.6	3,904,345	17.3	1,319,554	28.9	2,584,791	14.4	33.8
All	172,542	100.0	127,158	100.0	25,733	100.0	101,425	100.0	20.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

Number of AMT Taxpayers (millions). Baseline: 6.1 Proposal: 0

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2015. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0088
Repeal the individual Alternative Minimum Tax
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table - Single Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.5	0.0	8.1
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	2.2	0.0	7.2
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	3.4	0.0	8.4
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	3.3	0.0	9.3
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	4.1	0.0	11.5
50-75	*	0.0	0.0	0.3	-1	0.0	0.1	16.1	0.0	16.6
75-100	0.3	0.0	0.0	0.5	-5	0.0	0.1	13.4	0.0	18.8
100-200	2.0	0.0	0.0	5.0	-54	-0.2	0.1	22.6	0.0	20.9
200-500	44.4	0.0	1.0	52.6	-2,552	-3.0	-0.3	12.3	-0.8	23.8
500-1,000	45.0	0.0	1.3	17.8	-7,573	-3.0	-0.1	4.2	-0.9	29.3
More than 1,000	25.5	0.0	0.5	22.7	-13,205	-0.9	0.0	17.7	-0.3	36.1
All	1.2	0.0	0.2	100.0	-91	-0.7	0.0	100.0	-0.1	18.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	7,214	9.8	7,176	1.0	578	0.5	6,598	1.2	8.1
10-20	14,528	19.7	18,983	5.6	1,364	2.1	17,619	6.4	7.2
20-30	12,246	16.6	30,614	7.6	2,578	3.4	28,037	8.5	8.4
30-40	7,448	10.1	43,173	6.5	4,022	3.2	39,150	7.2	9.3
40-50	5,959	8.1	55,642	6.7	6,411	4.1	49,231	7.3	11.5
50-75	11,719	15.9	76,640	18.1	12,684	16.0	63,956	18.6	16.6
75-100	6,150	8.3	107,044	13.3	20,144	13.3	86,900	13.3	18.8
100-200	6,173	8.4	161,676	20.1	33,792	22.5	127,884	19.6	20.9
200-500	1,388	1.9	342,529	9.6	84,170	12.6	258,359	8.9	24.6
500-1,000	158	0.2	826,036	2.6	249,359	4.3	576,677	2.3	30.2
More than 1,000	115	0.2	3,920,654	9.1	1,429,338	17.8	2,491,316	7.1	36.5
All	73,898	100.0	67,134	100.0	12,566	100.0	54,569	100.0	18.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2015. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0088
Repeal the individual Alternative Minimum Tax
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	1.3
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	1.0
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	2.9
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	4.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	0.4	0.0	7.1
50-75	0.0	0.0	0.0	0.0	0	0.0	0.0	2.1	0.0	10.2
75-100	0.0	0.0	0.0	0.0	0	0.0	0.0	3.6	0.0	13.2
100-200	0.3	0.0	0.0	0.7	-9	0.0	0.3	24.1	0.0	16.9
200-500	27.2	0.0	0.5	45.1	-1,266	-1.7	-0.2	27.7	-0.4	21.0
500-1,000	64.4	0.0	1.3	29.2	-7,803	-3.5	-0.2	8.5	-0.9	25.8
More than 1,000	18.0	0.0	0.4	24.5	-10,074	-0.8	0.1	33.1	-0.3	33.2
All	6.3	0.0	0.3	100.0	-495	-1.1	0.0	100.0	-0.2	21.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	658	1.0	6,508	0.0	84	0.0	6,424	0.0	1.3
10-20	1,536	2.3	19,447	0.2	195	0.0	19,252	0.3	1.0
20-30	2,938	4.3	31,308	0.6	911	0.1	30,396	0.8	2.9
30-40	3,135	4.6	43,462	0.9	2,131	0.2	41,331	1.1	4.9
40-50	3,151	4.6	56,221	1.2	4,006	0.4	52,215	1.4	7.1
50-75	8,426	12.3	77,720	4.4	7,927	2.1	69,794	5.1	10.2
75-100	7,974	11.7	108,767	5.8	14,338	3.6	94,429	6.5	13.2
100-200	25,696	37.6	175,988	30.5	29,732	23.8	146,256	32.3	16.9
200-500	12,036	17.6	347,257	28.1	74,220	27.9	273,037	28.2	21.4
500-1,000	1,263	1.9	829,977	7.1	221,995	8.8	607,982	6.6	26.8
More than 1,000	820	1.2	3,852,077	21.3	1,289,084	33.0	2,562,992	18.1	33.5
All	68,289	100.0	217,498	100.0	46,928	100.0	170,570	100.0	21.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would repeal the Individual AMT, effective 01/01/2015. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0088
Repeal the individual Alternative Minimum Tax
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.4	0.0	-9.0
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-2.6	0.0	-6.4
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-1.6	0.0	-2.2
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	2.3	0.0	2.9
40-50	0.0	0.0	0.0	0.0	0	0.0	0.1	4.6	0.0	6.3
50-75	*	0.0	0.0	0.0	0	0.0	0.2	22.6	0.0	12.2
75-100	1.1	0.0	0.0	1.4	-12	-0.1	0.2	20.6	0.0	15.7
100-200	9.5	0.0	0.1	17.7	-176	-0.6	0.1	31.3	-0.1	18.9
200-500	84.3	0.0	2.2	64.9	-5,740	-7.1	-0.6	8.9	-1.7	22.4
500-1,000	49.7	0.0	1.1	8.4	-6,750	-3.0	-0.1	2.8	-0.8	26.5
More than 1,000	19.4	0.0	0.3	7.3	-8,608	-0.7	0.0	11.4	-0.2	33.4
All	1.7	0.0	0.1	100.0	-79	-1.0	0.0	100.0	-0.1	12.0

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,049	3.9	8,026	0.5	-726	-0.4	8,751	0.6	-9.0
10-20	4,354	16.3	19,029	4.8	-1,209	-2.5	20,237	5.8	-6.4
20-30	4,876	18.2	30,883	8.8	-681	-1.6	31,564	10.2	-2.2
30-40	3,775	14.1	43,104	9.5	1,267	2.3	41,838	10.5	2.9
40-50	2,687	10.0	55,526	8.7	3,520	4.6	52,006	9.3	6.3
50-75	4,965	18.5	76,564	22.2	9,343	22.4	67,221	22.1	12.2
75-100	2,516	9.4	107,140	15.7	16,804	20.4	90,336	15.1	15.7
100-200	2,130	8.0	158,980	19.7	30,267	31.1	128,713	18.2	19.0
200-500	240	0.9	338,370	4.7	81,408	9.4	256,963	4.1	24.1
500-1,000	26	0.1	816,986	1.3	223,176	2.8	593,810	1.0	27.3
More than 1,000	18	0.1	3,890,226	4.1	1,306,964	11.3	2,583,263	3.1	33.6
All	26,775	100.0	64,081	100.0	7,739	100.0	56,342	100.0	12.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

* Less than 0.05

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(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0088
Repeal the individual Alternative Minimum Tax
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.1	0.0	-13.1
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.5	0.0	-9.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.4	0.0	-4.1
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	1.1
40-50	0.1	0.0	0.0	0.0	-1	0.0	0.0	0.7	0.0	5.4
50-75	0.9	0.0	0.0	0.4	-11	-0.1	0.0	3.7	0.0	10.6
75-100	2.1	0.0	0.1	1.3	-50	-0.3	0.0	4.8	-0.1	13.6
100-200	2.2	0.0	0.1	5.9	-88	-0.3	0.2	24.5	-0.1	16.6
200-500	36.0	0.0	0.6	54.0	-1,737	-2.4	-0.3	28.2	-0.5	20.7
500-1,000	64.6	0.0	1.2	22.9	-7,440	-3.4	-0.2	8.2	-0.9	25.7
More than 1,000	11.5	0.0	0.3	14.9	-7,805	-0.6	0.2	30.7	-0.2	33.7
All	6.1	0.0	0.3	100.0	-384	-1.2	0.0	100.0	-0.2	19.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,301	2.3	7,817	0.1	-1,023	-0.1	8,840	0.2	-13.1
10-20	4,676	8.4	19,092	1.0	-1,859	-0.5	20,951	1.4	-9.7
20-30	5,795	10.4	30,842	2.0	-1,276	-0.4	32,118	2.6	-4.1
30-40	4,608	8.3	43,190	2.3	485	0.1	42,705	2.8	1.1
40-50	3,694	6.6	55,793	2.3	3,008	0.6	52,786	2.8	5.4
50-75	7,622	13.7	76,771	6.7	8,183	3.6	68,589	7.4	10.7
75-100	5,505	9.9	108,189	6.8	14,783	4.7	93,406	7.3	13.7
100-200	14,467	25.9	174,355	28.7	29,003	24.3	145,353	29.8	16.6
200-500	6,664	11.9	347,917	26.4	73,830	28.5	274,088	25.9	21.2
500-1,000	660	1.2	826,053	6.2	220,033	8.4	606,020	5.7	26.6
More than 1,000	408	0.7	3,807,688	17.7	1,292,060	30.5	2,515,628	14.5	33.9
All	55,806	100.0	157,550	100.0	30,932	100.0	126,618	100.0	19.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal would repeal the individual AMT, effective 01/01/2015. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0088
Repeal the individual Alternative Minimum Tax
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table - Elderly Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	0.0	0.0	0.0	0.0	0	0.0	0.0	0.0	0.0	1.2
10-20	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	0.7
20-30	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	1.7
30-40	0.0	0.0	0.0	0.0	0	0.0	0.0	0.9	0.0	4.0
40-50	0.0	0.0	0.0	0.0	0	0.0	0.0	1.7	0.0	6.4
50-75	1.1	0.0	0.0	0.8	-11	-0.2	0.1	6.2	0.0	9.9
75-100	1.0	0.0	0.0	1.1	-25	-0.2	0.1	7.5	0.0	13.0
100-200	1.5	0.0	0.1	5.2	-77	-0.3	0.2	23.0	-0.1	15.9
200-500	22.4	0.0	0.5	29.0	-1,339	-1.8	-0.1	19.6	-0.4	20.8
500-1,000	64.5	0.0	1.5	24.8	-9,173	-4.0	-0.2	7.4	-1.1	26.3
More than 1,000	36.7	0.0	0.7	38.5	-18,067	-1.4	-0.1	33.1	-0.5	32.8
All	2.5	0.0	0.3	100.0	-258	-1.2	0.0	100.0	-0.2	17.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,121	2.6	7,256	0.2	88	0.0	7,168	0.2	1.2
10-20	5,192	11.8	19,551	2.0	144	0.1	19,407	2.4	0.7
20-30	5,584	12.7	30,743	3.4	508	0.3	30,235	4.0	1.7
30-40	4,616	10.5	43,563	3.9	1,719	0.9	41,844	4.6	4.0
40-50	4,279	9.7	55,638	4.6	3,584	1.7	52,054	5.3	6.4
50-75	7,408	16.9	76,775	11.1	7,602	6.2	69,173	12.2	9.9
75-100	4,804	10.9	108,175	10.1	14,085	7.4	94,090	10.7	13.0
100-200	7,684	17.5	169,773	25.4	27,092	22.8	142,682	26.0	16.0
200-500	2,456	5.6	346,522	16.6	73,331	19.8	273,191	15.9	21.2
500-1,000	306	0.7	830,105	5.0	227,035	7.6	603,071	4.4	27.4
More than 1,000	242	0.6	3,756,619	17.7	1,250,589	33.1	2,506,030	14.4	33.3
All	43,929	100.0	116,739	100.0	20,764	100.0	95,975	100.0	17.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal would repeal the individual AMT, effective 01/01/2015. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

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