

Table T14-0086
Repeal the Individual Alternative Minimum Tax (AMT)
Impact on Income Tax Revenue (\$ billions), 2015-2024¹
Baseline: Current Law

	Fiscal Year ²										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2015-24
Repeal the AMT	-10.4	-26.9	-29.4	-32.1	-34.2	-36.1	-37.8	-39.4	-40.9	-42.1	-329.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-5).

(1) Fiscal years. Proposal would repeal the Individual AMT, effective 01/01/2015.

(2) Revenue estimates include the effects of microdynamic responses. Estimates assume a fiscal split of 40-60 (fiscal year revenue is estimated to be 60 percent of revenue from the previous calendar year and 40 percent of revenue from the current calendar year). The actual effect on receipts could differ.