

Table T14-0069
Chairman Dave Camp's Tax Reform Act of 2014
Effective Marginal Tax Rates on Wages, Salaries, and Capital Income
By Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units (thousands)	Wages and Salaries		Long-term Capital Gains		Qualifying Dividends		Interest Income	
		Current Law	Camp Tax Reform Plan	Current Law	Camp Tax Reform Plan	Current Law	Camp Tax Reform Plan	Current Law	Camp Tax Reform Plan
Less than 10	9,044	-6.2	-5.5	0.1	0.0	0.1	0.0	0.2	-0.5
10-20	20,696	1.3	0.5	0.5	0.8	0.4	2.1	4.7	5.0
20-30	20,460	10.2	7.4	1.0	3.2	0.6	2.6	6.5	5.9
30-40	14,733	14.7	14.8	0.5	3.7	1.7	4.9	11.5	10.1
40-50	12,185	16.7	14.1	2.7	7.2	4.3	8.6	17.6	15.0
50-75	25,943	18.5	18.7	7.8	9.1	11.1	12.8	22.7	22.8
75-100	17,145	19.8	18.5	8.2	10.1	10.2	13.1	20.9	20.8
100-200	34,474	22.1	21.8	11.3	11.4	12.9	13.8	24.1	23.3
200-500	13,748	28.9	26.2	18.6	14.9	19.6	16.5	31.2	27.8
500-1,000	1,461	34.6	36.4	22.0	20.5	23.7	23.1	36.7	37.4
More than 1,000	974	40.1	35.1	23.6	22.4	24.4	23.2	38.7	36.4
All	172,542	25.1	23.5	20.9	19.5	19.9	19.1	27.6	26.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

(1) Calendar year. We calculate each tax unit's effective marginal individual income tax rate by adding \$1,000 to the income source and dividing the resulting tax change by that \$1,000. We then calculate the averages by weighting by the initial value of the appropriate income source. For a description of the provisions in the Tax Reform Act of 2014, see

<http://taxpolicycenter.org/UploadedPDF/413176-Camp-Plan-Description-and-Analysis.pdf>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>.