

Table T14-0065
H.R.4935: The Child Tax Credit Improvement Act of 2014
Number of Beneficiaries and Amount of Benefit Compared to Current Law, 2018 ¹

Expanded Cash Income Class (thousands of 2013 dollars) ^{2,3}	Current Law					Proposal					Change Due to Proposal					
	Beneficiaries		Reported Benefit		Average Benefit (\$)	Beneficiaries		Reported Benefit		Average Benefit (\$)	Beneficiaries		Reported Benefit		Average Benefit	
	Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percentage	Amount (\$ millions)	Percentage	Dollars	Percentage
Less than 10	5	0.0	3.8	0.0	729	5	0.0	3.9	0.0	753	0	0.0	0.1	3.4	25	3.4
10-20	1,120	3.7	499.6	1.1	446	1,120	3.3	502.2	0.9	448	0	0.0	2.6	0.5	2	0.5
20-30	3,864	12.6	3,752.3	8.6	971	3,864	11.4	3,931.0	7.2	1,017	0	0.0	178.8	4.8	46	4.8
30-40	3,615	11.8	4,725.7	10.9	1,307	3,615	10.7	5,058.1	9.2	1,399	0	0.0	332.3	7.0	92	7.0
40-50	2,997	9.8	4,445.9	10.2	1,483	2,997	8.9	4,803.0	8.7	1,603	0	0.0	357.2	8.0	119	8.0
50-75	6,253	20.4	10,199.0	23.4	1,631	6,253	18.5	11,172.8	20.4	1,787	0	0.0	973.7	9.5	156	9.5
75-100	4,446	14.5	7,454.9	17.1	1,677	4,493	13.3	8,402.4	15.3	1,870	47	1.1	947.4	12.7	193	11.5
100-200	7,929	25.9	11,713.1	26.9	1,477	9,965	29.5	18,952.7	34.5	1,902	2,036	25.7	7,239.5	61.8	425	28.8
200-500	81	0.3	78.7	0.2	969	1,184	3.5	1,372.1	2.5	1,159	1,103	1358.5	1,293.4	1643.6	190	19.5
500-1,000 ⁴	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0.0
More than 1,000 ⁴	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0.0
All	30,627	100.0	43,520.0	100.0	1,421	33,813	100.0	54,896.0	100.0	1,624	3,186	10.4	11,376.0	26.1	203	14.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-4).

(1) Calendar year. Baseline is current law. Proposal would make the following changes to the child tax credit: (a) index the \$1,000 per child amount for inflation after 2014, rounded to the nearest multiple of \$50; (b) increase the income level at which the credit begins to phase-out from \$110,000 to \$150,000 for married couples filing a joint return; and (c) index the income level at which the credit begins to phase out for inflation after 2014, rounded to the nearest multiple of \$1,000. Proposal would be effective 01/01/15. For 2018, the per child amount would be \$1,100 and the credit would begin to phase out at \$183,000 for married couples and \$81,000 for others. For a description of TPC's current law baseline, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Tax units with negative current law adjusted gross income are excluded from the lowest income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.

(4) In both the baseline and proposal, there are fewer than 1,000 beneficiaries with expanded cash income of \$500,000 or more.