

Table T14-0025
Extend ATRA Child Tax Credit (CTC)
Number of Returns and Amount Reported Compared to Current Law, 2023 ¹

Expanded Cash Income Class (thousands of 2013 dollars) ^{2,3}	Current Law					Proposal					Change Due to Proposal					
	Returns		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit (\$)	Returns		Reported Credit		Average Credit	
	Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percent Of Total	Amount (\$ millions)	Percent Of Total		Number (thousands)	Percentage	Amount (\$ millions)	Percentage	Dollars	Percentage
Less than 10	2	0.0	2.2	0.0	1,038	582	1.6	250.5	0.5	431	580	26781.1	248.3	11053.9	-607	-58.5
10-20	135	0.4	38.5	0.1	285	2,759	7.5	2,637.0	4.9	956	2,624	1943.1	2,598.4	6742.6	670	234.9
20-30	2,735	8.8	1,994.8	4.7	729	4,096	11.1	5,340.6	10.0	1,304	1,362	49.8	3,345.8	167.7	574	78.7
30-40	3,424	11.0	3,768.2	8.9	1,101	3,990	10.8	5,917.4	11.1	1,483	566	16.5	2,149.1	57.0	383	34.8
40-50	2,633	8.5	3,438.9	8.1	1,306	2,986	8.1	4,594.7	8.6	1,539	353	13.4	1,155.8	33.6	233	17.8
50-75	5,693	18.4	8,456.8	20.0	1,485	5,981	16.2	9,659.3	18.1	1,615	287	5.0	1,202.5	14.2	130	8.7
75-100	4,460	14.4	7,063.1	16.7	1,584	4,496	12.2	7,228.5	13.5	1,608	36	0.8	165.4	2.3	24	1.5
100-200	10,710	34.5	16,254.9	38.3	1,518	10,722	29.1	16,284.8	30.5	1,519	11	0.1	29.9	0.2	1	0.1
200-500	975	3.1	913.7	2.2	937	975	2.6	914.3	1.7	937	0	0.0	0.6	0.1	1	0.1
500-1,000	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0.0
More than 1,000	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0	0.0	0.0	0.0	0	0.0
All	31,015	100.0	42,388.3	100.0	1,367	36,894	100.0	53,438.4	100.0	1,448	5,878	19.0	11,050.1	26.1	82	6.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

(1) Calendar year. Baseline is current law. Proposal would extend the following provision in the American Taxpayer Relief Act of 2012, currently set to expire on 12/31/17: reduce the earnings threshold for the CTC to \$3,000, unindexed. For a description of TPC's current law baseline, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Tax units with negative current law adjusted gross income are excluded from the lowest income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.