

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T14-0008
Extend American Opportunity Tax Credit (AOTC)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Summary Table

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units with Tax Increase or Cut ³				Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Less than 10	6.0	-920	0.0	0	0.8	4.5	-55	-0.8	4.7
10-20	6.5	-881	0.0	0	0.3	10.7	-57	-0.3	3.6
20-30	7.0	-850	0.0	0	0.2	11.0	-60	-0.2	5.0
30-40	6.9	-765	*	**	0.1	7.0	-52	-0.1	6.7
40-50	6.6	-668	*	**	0.1	4.8	-44	-0.1	9.3
50-75	7.9	-794	*	**	0.1	14.7	-63	-0.1	13.6
75-100	7.5	-909	*	**	0.1	10.6	-68	-0.1	15.7
100-200	10.3	-1,085	*	**	0.1	34.8	-112	-0.1	17.7
200-500	0.9	-1,345	0.0	0	0.0	1.5	-12	0.0	21.8
500-1,000	*	**	0.0	0	0.0	0.0	0	0.0	27.1
More than 1,000	*	**	0.0	0	0.0	0.0	0	0.0	33.8
All	7.1	-908	*	**	0.1	100.0	-64	-0.1	20.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 6.1

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would replace the Hope Scholarship Credit with the American Opportunity Tax Credit, which is currently set to expire on 12/31/17. For a description of TPC's current law baseline, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0008
Extend American Opportunity Tax Credit (AOTC)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	6.0	0.0	0.8	4.5	-55	-14.0	0.0	0.1	-0.8	4.7
10-20	6.5	0.0	0.3	10.7	-57	-7.7	0.0	0.3	-0.3	3.6
20-30	7.0	0.0	0.2	11.0	-60	-3.7	0.0	0.7	-0.2	5.0
30-40	6.9	*	0.1	7.0	-52	-1.8	0.0	1.0	-0.1	6.7
40-50	6.6	*	0.1	4.8	-44	-0.8	0.0	1.4	-0.1	9.3
50-75	7.9	*	0.1	14.7	-63	-0.6	0.0	6.1	-0.1	13.6
75-100	7.5	*	0.1	10.6	-68	-0.4	0.0	6.6	-0.1	15.7
100-200	10.3	*	0.1	34.8	-112	-0.4	0.0	23.8	-0.1	17.7
200-500	0.9	0.0	0.0	1.5	-12	0.0	0.1	23.4	0.0	21.8
500-1,000	*	0.0	0.0	0.0	0	0.0	0.0	7.4	0.0	27.1
More than 1,000	*	0.0	0.0	0.0	0	0.0	0.1	29.0	0.0	33.8
All	7.1	*	0.1	100.0	-64	-0.3	0.0	100.0	-0.1	20.2

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	9,044	5.2	7,220	0.3	394	0.1	6,826	0.4	5.5
10-20	20,696	12.0	19,022	1.8	747	0.4	18,274	2.2	3.9
20-30	20,460	11.9	30,788	2.9	1,595	0.7	29,192	3.4	5.2
30-40	14,733	8.5	43,226	2.9	2,950	1.0	40,276	3.4	6.8
40-50	12,185	7.1	55,778	3.1	5,224	1.4	50,554	3.5	9.4
50-75	25,943	15.0	77,007	9.1	10,499	6.1	66,508	9.9	13.6
75-100	17,145	9.9	107,923	8.4	17,004	6.6	90,920	8.9	15.8
100-200	34,474	20.0	172,153	27.1	30,644	23.8	141,508	27.9	17.8
200-500	13,748	8.0	346,709	21.7	75,529	23.4	271,180	21.3	21.8
500-1,000	1,461	0.9	829,446	5.5	224,798	7.4	604,648	5.1	27.1
More than 1,000	974	0.6	3,904,574	17.3	1,319,571	28.9	2,585,002	14.4	33.8
All	172,542	100.0	127,159	100.0	25,734	100.0	101,425	100.0	20.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 6.1

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would replace the Hope Scholarship Credit with the American Opportunity Tax Credit, which is currently set to expire on 12/31/17. For a description of TPC's current law baseline, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0008
Extend American Opportunity Tax Credit (AOTC)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023¹
Detail Table - Single Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	7.0	0.0	1.0	13.1	-62	-10.8	-0.1	0.4	-0.9	7.2
10-20	7.2	0.0	0.4	26.2	-62	-4.6	-0.1	2.1	-0.3	6.9
20-30	8.3	0.0	0.2	23.8	-67	-2.6	-0.1	3.3	-0.2	8.2
30-40	7.3	*	0.1	10.3	-48	-1.2	0.0	3.2	-0.1	9.2
40-50	6.2	*	0.1	5.7	-33	-0.5	0.0	4.1	-0.1	11.5
50-75	5.8	*	0.1	15.3	-45	-0.4	0.0	16.0	-0.1	16.5
75-100	2.2	0.0	0.0	4.6	-26	-0.1	0.0	13.4	0.0	18.8
100-200	0.2	0.0	0.0	0.2	-1	0.0	0.1	22.6	0.0	20.9
200-500	*	0.0	0.0	0.0	0	0.0	0.1	12.6	0.0	24.6
500-1,000	*	0.0	0.0	0.0	0	0.0	0.0	4.3	0.0	30.2
More than 1,000	*	0.0	0.0	0.0	0	0.0	0.1	17.8	0.0	36.4
All	5.9	*	0.1	100.0	-47	-0.4	0.0	100.0	-0.1	18.7

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	7,214	9.8	7,176	1.0	578	0.5	6,598	1.2	8.1
10-20	14,528	19.7	18,982	5.6	1,364	2.1	17,618	6.4	7.2
20-30	12,246	16.6	30,614	7.6	2,572	3.4	28,041	8.5	8.4
30-40	7,451	10.1	43,174	6.5	4,017	3.2	39,157	7.2	9.3
40-50	5,955	8.1	55,643	6.7	6,410	4.1	49,234	7.3	11.5
50-75	11,726	15.9	76,647	18.1	12,692	16.0	63,956	18.6	16.6
75-100	6,143	8.3	107,057	13.3	20,166	13.3	86,890	13.2	18.8
100-200	6,173	8.4	161,668	20.1	33,821	22.5	127,848	19.6	20.9
200-500	1,388	1.9	342,510	9.6	84,093	12.6	258,417	8.9	24.6
500-1,000	158	0.2	826,054	2.6	249,229	4.3	576,825	2.3	30.2
More than 1,000	115	0.2	3,920,613	9.1	1,428,847	17.8	2,491,766	7.1	36.4
All	73,898	100.0	67,132	100.0	12,566	100.0	54,566	100.0	18.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would replace the Hope Scholarship Credit with the American Opportunity Tax Credit, which is currently set to expire on 12/31/17. For a description of TPC's current law baseline, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0008
Extend American Opportunity Tax Credit (AOTC)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	1.6	0.0	0.2	0.2	-16	-18.9	0.0	0.0	-0.2	1.0
10-20	3.7	0.0	0.2	1.0	-37	-19.0	0.0	0.0	-0.2	0.8
20-30	3.8	0.0	0.1	1.9	-37	-4.0	0.0	0.1	-0.1	2.8
30-40	5.4	0.0	0.1	2.9	-52	-2.4	0.0	0.2	-0.1	4.8
40-50	6.7	*	0.1	3.2	-56	-1.4	0.0	0.4	-0.1	7.0
50-75	8.4	*	0.1	9.5	-63	-0.8	0.0	2.1	-0.1	10.1
75-100	10.7	*	0.1	9.9	-70	-0.5	0.0	3.6	-0.1	13.1
100-200	13.6	*	0.1	68.1	-148	-0.5	-0.1	23.8	-0.1	16.8
200-500	1.0	0.0	0.0	2.9	-14	0.0	0.0	27.9	0.0	21.4
500-1,000	*	0.0	0.0	0.0	0	0.0	0.0	8.8	0.0	26.7
More than 1,000	*	0.0	0.0	0.0	0	0.0	0.1	33.1	0.0	33.5
All	8.4	*	0.1	100.0	-82	-0.2	0.0	100.0	0.0	21.5

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	659	1.0	6,514	0.0	83	0.0	6,431	0.0	1.3
10-20	1,536	2.3	19,449	0.2	194	0.0	19,255	0.3	1.0
20-30	2,940	4.3	31,311	0.6	920	0.1	30,390	0.8	2.9
30-40	3,133	4.6	43,465	0.9	2,148	0.2	41,316	1.1	4.9
40-50	3,151	4.6	56,220	1.2	4,006	0.4	52,213	1.4	7.1
50-75	8,429	12.3	77,724	4.4	7,916	2.1	69,807	5.1	10.2
75-100	7,971	11.7	108,770	5.8	14,322	3.6	94,448	6.5	13.2
100-200	25,696	37.6	175,982	30.4	29,750	23.9	146,232	32.3	16.9
200-500	12,035	17.6	347,229	28.1	74,205	27.9	273,024	28.2	21.4
500-1,000	1,263	1.9	829,860	7.1	221,620	8.7	608,241	6.6	26.7
More than 1,000	820	1.2	3,852,355	21.3	1,289,185	33.0	2,563,170	18.1	33.5
All	68,289	100.0	217,501	100.0	46,927	100.0	170,574	100.0	21.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would replace the Hope Scholarship Credit with the American Opportunity Tax Credit, which is currently set to expire on 12/31/17. For a description of TPC's current law baseline, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0008
Extend American Opportunity Tax Credit (AOTC)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	2.9	0.0	0.4	1.8	-36	5.0	0.0	-0.4	-0.5	-9.4
10-20	5.6	0.0	0.3	11.1	-53	4.4	-0.1	-2.7	-0.3	-6.6
20-30	6.3	0.0	0.2	14.2	-60	9.0	-0.2	-1.7	-0.2	-2.4
30-40	7.8	0.0	0.2	12.4	-68	-5.4	-0.1	2.2	-0.2	2.8
40-50	8.3	*	0.1	7.9	-61	-1.7	0.0	4.5	-0.1	6.2
50-75	13.4	*	0.2	28.0	-117	-1.3	-0.1	22.3	-0.2	12.1
75-100	12.2	0.0	0.2	22.2	-182	-1.1	0.0	20.4	-0.2	15.5
100-200	1.8	0.0	0.0	2.2	-21	-0.1	0.3	31.4	0.0	19.0
200-500	*	0.0	0.0	0.0	0	0.0	0.1	9.5	0.0	24.0
500-1,000	*	0.0	0.0	0.0	0	0.0	0.0	2.9	0.0	27.3
More than 1,000	0.0	0.0	0.0	0.0	0	0.0	0.1	11.4	0.0	33.6
All	7.9	*	0.1	100.0	-77	-1.0	0.0	100.0	-0.1	12.0

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,049	3.9	8,025	0.5	-721	-0.4	8,747	0.6	-9.0
10-20	4,354	16.3	19,028	4.8	-1,200	-2.5	20,229	5.8	-6.3
20-30	4,876	18.2	30,882	8.8	-668	-1.6	31,550	10.2	-2.2
30-40	3,775	14.1	43,104	9.5	1,260	2.3	41,844	10.5	2.9
40-50	2,687	10.0	55,525	8.7	3,518	4.6	52,007	9.3	6.3
50-75	4,966	18.6	76,568	22.2	9,341	22.4	67,227	22.1	12.2
75-100	2,515	9.4	107,149	15.7	16,814	20.4	90,335	15.1	15.7
100-200	2,130	8.0	158,986	19.7	30,295	31.1	128,691	18.2	19.1
200-500	240	0.9	338,374	4.7	81,319	9.4	257,055	4.1	24.0
500-1,000	26	0.1	817,032	1.3	222,821	2.8	594,211	1.0	27.3
More than 1,000	18	0.1	3,890,723	4.1	1,307,239	11.3	2,583,484	3.1	33.6
All	26,775	100.0	64,080	100.0	7,743	100.0	56,337	100.0	12.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

* Less than 0.05

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T14-0008
Extend American Opportunity Tax Credit (AOTC)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2023 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	5.3	0.0	0.6	1.1	-54	5.3	0.0	-0.1	-0.7	-13.8
10-20	6.1	0.0	0.3	4.2	-55	3.0	0.0	-0.5	-0.3	-10.0
20-30	6.2	0.0	0.2	5.7	-60	4.8	0.0	-0.5	-0.2	-4.3
30-40	8.6	*	0.2	5.9	-79	-16.0	0.0	0.1	-0.2	1.0
40-50	9.1	*	0.2	4.7	-77	-2.6	0.0	0.6	-0.1	5.3
50-75	13.1	0.1	0.2	13.2	-107	-1.3	0.0	3.6	-0.1	10.5
75-100	16.5	*	0.2	13.6	-152	-1.0	0.0	4.7	-0.1	13.5
100-200	18.5	*	0.1	49.0	-208	-0.7	-0.1	24.2	-0.1	16.5
200-500	1.6	0.0	0.0	2.3	-21	0.0	0.1	28.6	0.0	21.2
500-1,000	*	0.0	0.0	0.0	0	0.0	0.0	8.4	0.0	26.6
More than 1,000	*	0.0	0.0	0.0	0	0.0	0.1	30.6	0.0	33.9
All	11.0	*	0.1	100.0	-110	-0.4	0.0	100.0	-0.1	19.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2023 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,301	2.3	7,817	0.1	-1,021	-0.1	8,837	0.2	-13.1
10-20	4,676	8.4	19,091	1.0	-1,851	-0.5	20,942	1.4	-9.7
20-30	5,797	10.4	30,843	2.0	-1,262	-0.4	32,105	2.6	-4.1
30-40	4,606	8.3	43,192	2.3	492	0.1	42,700	2.8	1.1
40-50	3,694	6.6	55,792	2.3	3,012	0.6	52,780	2.8	5.4
50-75	7,624	13.7	76,774	6.7	8,183	3.6	68,591	7.4	10.7
75-100	5,504	9.9	108,192	6.8	14,779	4.7	93,413	7.3	13.7
100-200	14,466	25.9	174,353	28.7	29,022	24.3	145,330	29.8	16.7
200-500	6,664	11.9	347,908	26.4	73,807	28.5	274,102	25.9	21.2
500-1,000	660	1.2	826,071	6.2	219,804	8.4	606,267	5.7	26.6
More than 1,000	408	0.7	3,808,048	17.7	1,292,366	30.5	2,515,681	14.5	33.9
All	55,806	100.0	157,555	100.0	30,938	100.0	126,617	100.0	19.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-3).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal would replace the Hope Scholarship Credit with the American Opportunity Tax Credit, which is currently set to expire on 12/31/17. For a description of TPC's current law baseline, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.