

Table T13-0294
Tax Benefit of Certain Retirement Savings Incentives (Cash-flow Approach)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 ¹
Detail Table

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Benefit as a Percent of After-Tax Income ⁴	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.6	99.4	-0.1	-0.1	-5	-1.9	0.1	0.1	4.6	4.5
10-20	7.6	92.4	0.0	0.0	0	0.0	0.3	0.3	2.5	2.5
20-30	20.2	79.9	0.0	0.1	4	0.4	0.9	0.9	5.0	5.1
30-40	31.8	68.2	0.0	-0.3	-14	-0.5	1.6	1.5	8.0	8.0
40-50	42.8	57.2	-0.2	-1.4	-89	-1.8	2.2	2.1	10.5	10.3
50-75	52.9	47.1	-0.5	-8.0	-276	-3.1	7.6	7.2	13.9	13.5
75-100	62.6	37.4	-0.7	-10.0	-533	-3.7	8.0	7.5	16.2	15.6
100-200	72.8	27.2	0.3	10.3	306	1.2	26.4	25.9	18.6	18.8
200-500	79.4	20.6	2.3	53.1	5,176	7.7	20.3	21.3	22.7	24.5
500-1,000	85.8	14.2	3.8	24.2	19,233	9.8	7.3	7.8	28.2	30.9
More than 1,000	86.8	13.3	2.0	31.9	42,822	3.8	25.0	25.2	34.8	36.1
All	42.1	57.9	0.7	100.0	521	2.9	100.0	100.0	19.8	20.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2015 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	11,178	6.8	6,076	0.5	277	0.1	5,800	0.6	4.6
10-20	22,170	13.5	15,744	2.4	392	0.3	15,352	2.9	2.5
20-30	19,574	12.0	25,753	3.4	1,295	0.9	24,457	4.1	5.0
30-40	15,956	9.7	36,289	4.0	2,904	1.6	33,385	4.5	8.0
40-50	13,025	8.0	46,641	4.1	4,898	2.2	41,743	4.6	10.5
50-75	24,877	15.2	64,010	10.9	8,893	7.6	55,117	11.7	13.9
75-100	15,960	9.7	89,951	9.8	14,583	8.0	75,368	10.2	16.2
100-200	28,866	17.6	142,712	28.1	26,510	26.4	116,202	28.5	18.6
200-500	8,762	5.4	296,194	17.7	67,273	20.3	228,922	17.0	22.7
500-1,000	1,076	0.7	700,541	5.1	197,214	7.3	503,327	4.6	28.2
More than 1,000	637	0.4	3,278,122	14.2	1,140,804	25.0	2,137,317	11.6	34.8
All	163,798	100.0	89,591	100.0	17,717	100.0	71,875	100.0	19.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-2).

Number of AMT Taxpayers (millions). Baseline: 4.5

Proposal: 5.3

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (a) repeal the tax deferral of contributions to retirement accounts, accruals in IRAs, Keogh, and both defined contribution and defined benefit retirement plans; (b) repeal the saver's credit; (c) repeal exemption of income accrued within accounts; and (d) repeal tax on withdrawals from accounts as well as the early withdrawal penalty. Baseline federal tax burden differs from standard TPC tables in that tax incentives for retirement are treated on a cash flow rather than present value basis. For a description of TPC's current law baseline, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T13-0294
Tax Benefit of Certain Retirement Savings Incentives (Cash-flow Approach)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 ¹
Detail Table - Single Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Benefit as a Percent of After-Tax Income ⁴	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.8	99.2	0.0	0.2	-2	-0.5	0.6	0.6	6.7	6.6
10-20	9.0	91.0	0.0	-0.8	6	0.7	2.1	2.1	5.4	5.5
20-30	20.2	79.8	0.0	1.0	-10	-0.4	4.1	4.2	8.9	8.9
30-40	31.6	68.4	-0.3	6.4	-89	-2.1	5.6	5.6	11.9	11.7
40-50	44.9	55.1	-0.8	15.5	-301	-4.4	6.5	6.3	14.9	14.2
50-75	56.4	43.6	-1.0	47.0	-546	-4.7	18.3	17.8	18.2	17.4
75-100	64.9	35.1	-0.9	25.6	-628	-3.4	13.8	13.6	20.7	20.0
100-200	69.0	31.0	-0.3	12.8	-353	-1.1	20.8	20.9	23.1	22.8
200-500	68.9	31.1	0.0	0.3	-37	-0.1	10.3	10.5	25.9	25.8
500-1,000	70.3	29.7	0.4	-2.1	2,076	1.0	3.8	3.9	30.1	30.4
More than 1,000	71.5	28.5	0.5	-6.1	10,020	0.8	13.9	14.3	37.5	37.8
All	30.3	69.7	-0.4	100.0	-165	-1.8	100.0	100.0	18.9	18.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2015 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	9,172	12.3	6,047	1.6	402	0.6	5,645	1.8	6.7
10-20	16,267	21.8	15,651	7.2	847	2.1	14,804	8.4	5.4
20-30	12,067	16.2	25,560	8.7	2,275	4.1	23,286	9.8	8.9
30-40	8,699	11.7	36,250	8.9	4,313	5.6	31,938	9.7	11.9
40-50	6,316	8.5	46,496	8.3	6,910	6.5	39,585	8.7	14.9
50-75	10,551	14.2	63,958	19.0	11,651	18.3	52,307	19.2	18.2
75-100	4,998	6.7	89,284	12.6	18,510	13.8	70,774	12.3	20.7
100-200	4,453	6.0	135,426	17.0	31,259	20.8	104,167	16.1	23.1
200-500	911	1.2	292,810	7.5	75,700	10.3	217,110	6.9	25.9
500-1,000	122	0.2	692,771	2.4	208,403	3.8	484,369	2.1	30.1
More than 1,000	75	0.1	3,333,982	7.0	1,248,555	13.9	2,085,427	5.4	37.5
All	74,471	100.0	47,634	100.0	9,002	100.0	38,632	100.0	18.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-2).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (a) repeal the tax deferral of contributions to retirement accounts, accruals in IRAs, Keogh, and both defined contribution and defined benefit retirement plans; (b) repeal the saver's credit; (c) repeal exemption of income accrued within accounts; and (d) repeal tax on withdrawals from accounts as well as the early withdrawal penalty. Baseline federal tax burden differs from standard TPC tables in that tax incentives for retirement are treated on a cash flow rather than present value basis. For a description of TPC's current law baseline, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T13-0294
Tax Benefit of Certain Retirement Savings Incentives (Cash-flow Approach)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Benefit as a Percent of After-Tax Income ⁴	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	-0.2	0.0	-10	-7.2	0.0	0.0	2.5	2.3
10-20	3.1	96.9	0.0	0.0	-1	-1.2	0.0	0.0	0.6	0.6
20-30	15.4	84.6	0.1	0.1	25	4.9	0.1	0.1	2.0	2.1
30-40	24.1	75.9	0.1	0.1	41	3.2	0.2	0.2	3.6	3.7
40-50	31.8	68.2	0.2	0.3	81	3.1	0.5	0.5	5.6	5.8
50-75	46.3	53.7	-0.2	-1.3	-132	-2.1	2.8	2.6	9.6	9.4
75-100	59.2	40.8	-0.9	-6.1	-670	-5.5	5.1	4.6	13.5	12.7
100-200	73.4	26.6	0.3	9.3	384	1.5	28.3	27.4	17.6	17.8
200-500	80.7	19.3	2.6	48.2	5,874	8.9	24.7	25.7	22.2	24.2
500-1,000	87.9	12.1	4.3	21.7	21,744	11.1	8.9	9.5	27.9	31.0
More than 1,000	89.0	11.0	2.3	27.7	47,868	4.3	29.3	29.2	34.4	35.9
All	57.2	42.9	1.2	100.0	1,487	4.6	100.0	100.0	21.1	22.0

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2015 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	850	1.4	5,409	0.1	135	0.0	5,274	0.1	2.5
10-20	1,869	3.0	16,299	0.3	94	0.0	16,205	0.4	0.6
20-30	3,039	4.9	26,098	0.8	515	0.1	25,583	1.0	2.0
30-40	3,256	5.2	36,414	1.2	1,294	0.2	35,120	1.5	3.6
40-50	3,586	5.8	46,902	1.8	2,620	0.5	44,282	2.1	5.6
50-75	9,047	14.5	64,385	6.1	6,159	2.8	58,226	6.9	9.6
75-100	8,453	13.6	90,693	8.0	12,208	5.1	78,485	8.7	13.5
100-200	22,471	36.1	145,047	33.9	25,489	28.3	119,557	35.4	17.6
200-500	7,593	12.2	296,620	23.4	65,959	24.7	230,661	23.1	22.2
500-1,000	924	1.5	701,261	6.7	195,413	8.9	505,848	6.2	27.9
More than 1,000	536	0.9	3,217,492	17.9	1,107,827	29.3	2,109,666	14.9	34.4
All	62,259	100.0	154,563	100.0	32,566	100.0	121,996	100.0	21.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-2).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (a) repeal the tax deferral of contributions to retirement accounts, accruals in IRAs, Keogh, and both defined contribution and defined benefit retirement plans; (b) repeal the saver's credit; (c) repeal exemption of income accrued within accounts; and (d) repeal tax on withdrawals from accounts as well as the early withdrawal penalty. Baseline federal tax burden differs from standard TPC tables in that tax incentives for retirement are treated on a cash flow rather than present value basis. For a description of TPC's current law baseline, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T13-0294
Tax Benefit of Certain Retirement Savings Incentives (Cash-flow Approach)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Benefit as a Percent of After-Tax Income ⁴	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	-0.4	-0.9	-28	3.7	-0.6	-0.6	-11.1	-11.5
10-20	3.6	96.4	-0.2	-3.0	-25	1.7	-4.1	-4.1	-9.2	-9.4
20-30	21.8	78.2	0.1	4.0	32	-2.8	-3.5	-3.4	-4.5	-4.3
30-40	37.5	62.5	0.3	13.3	121	16.9	1.9	2.2	2.0	2.3
40-50	51.1	48.9	0.4	14.3	169	5.7	6.0	6.2	6.3	6.7
50-75	56.9	43.2	0.1	6.8	49	0.6	25.9	25.4	12.1	12.2
75-100	69.0	31.0	0.2	8.1	130	0.9	21.4	21.1	15.9	16.1
100-200	75.7	24.3	0.7	36.4	758	2.9	30.1	30.3	19.6	20.2
200-500	80.4	19.6	0.7	9.1	1,562	2.2	9.9	9.9	24.4	24.9
500-1,000	87.6	12.4	1.8	5.2	9,082	4.6	2.7	2.8	28.4	29.7
More than 1,000	83.4	16.7	0.9	6.9	17,544	1.7	10.2	10.1	34.3	34.9
All	38.5	61.5	0.3	100.0	137	2.4	100.0	100.0	11.1	11.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2015 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,041	4.3	6,861	0.6	-758	-0.6	7,619	0.7	-11.1
10-20	3,834	16.0	15,876	5.0	-1,464	-4.1	17,341	6.1	-9.2
20-30	4,122	17.2	26,043	8.7	-1,161	-3.5	27,205	10.3	-4.5
30-40	3,620	15.1	36,244	10.7	712	1.9	35,532	11.8	2.0
40-50	2,789	11.6	46,656	10.6	2,945	6.0	43,711	11.2	6.3
50-75	4,580	19.1	63,472	23.6	7,669	25.9	55,803	23.4	12.1
75-100	2,060	8.6	88,731	14.9	14,122	21.4	74,609	14.1	15.9
100-200	1,581	6.6	132,072	17.0	25,866	30.1	106,206	15.4	19.6
200-500	191	0.8	289,609	4.5	70,528	9.9	219,081	3.8	24.4
500-1,000	19	0.1	698,748	1.1	198,647	2.7	500,102	0.9	28.4
More than 1,000	13	0.1	3,098,222	3.3	1,062,125	10.2	2,036,097	2.4	34.3
All	24,016	100.0	51,196	100.0	5,657	100.0	45,539	100.0	11.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-2).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (a) repeal the tax deferral of contributions to retirement accounts, accruals in IRAs, Keogh, and both defined contribution and defined benefit retirement plans; (b) repeal the saver's credit; (c) repeal exemption of income accrued within accounts; and (d) repeal tax on withdrawals from accounts as well as the early withdrawal penalty. Baseline federal tax burden differs from standard TPC tables in that tax incentives for retirement are treated on a cash flow rather than present value basis. For a description of TPC's current law baseline, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T13-0294
Tax Benefit of Certain Retirement Savings Incentives (Cash-flow Approach)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Benefit as a Percent of After-Tax Income ⁴	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	-0.4	0.0	-29	3.0	-0.1	-0.1	-15.1	-15.5
10-20	2.0	98.0	-0.2	-0.1	-27	1.3	-0.8	-0.8	-12.7	-12.9
20-30	20.3	79.7	0.1	0.2	40	-2.3	-0.8	-0.7	-6.7	-6.6
30-40	36.5	63.5	0.4	0.7	135	-137.6	0.0	0.0	-0.3	0.1
40-50	49.4	50.7	0.5	0.9	222	10.8	0.7	0.7	4.4	4.9
50-75	60.3	39.7	0.4	1.8	222	3.4	4.5	4.3	10.2	10.6
75-100	73.2	26.8	0.4	1.9	306	2.4	6.4	6.1	13.9	14.2
100-200	84.0	16.0	1.4	23.6	1,682	6.7	29.5	29.0	17.2	18.4
200-500	90.5	9.5	4.0	41.4	9,155	14.0	24.8	26.1	22.1	25.1
500-1,000	96.1	3.9	5.4	14.7	27,091	14.0	8.8	9.3	27.7	31.6
More than 1,000	95.9	4.1	2.5	15.1	50,516	4.7	26.8	25.9	34.4	36.1
All	57.0	43.0	1.9	100.0	1,837	8.4	100.0	100.0	18.8	20.4

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2015 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,373	2.7	6,549	0.2	-987	-0.1	7,536	0.2	-15.1
10-20	4,412	8.6	15,963	1.2	-2,032	-0.8	17,995	1.6	-12.7
20-30	5,023	9.8	25,966	2.2	-1,748	-0.8	27,715	2.9	-6.7
30-40	4,528	8.9	36,268	2.8	-98	0.0	36,366	3.4	-0.3
40-50	3,818	7.5	46,711	3.0	2,063	0.7	44,648	3.5	4.4
50-75	7,643	14.9	64,137	8.2	6,542	4.5	57,595	9.1	10.2
75-100	5,719	11.2	90,283	8.7	12,553	6.4	77,731	9.2	13.9
100-200	13,208	25.8	145,050	32.2	25,009	29.5	120,041	32.8	17.2
200-500	4,253	8.3	296,498	21.2	65,378	24.8	231,119	20.3	22.1
500-1,000	509	1.0	699,625	6.0	193,822	8.8	505,803	5.3	27.7
More than 1,000	280	0.6	3,114,034	14.6	1,072,134	26.8	2,041,900	11.8	34.4
All	51,185	100.0	116,431	100.0	21,877	100.0	94,553	100.0	18.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-2).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal would (a) repeal the tax deferral of contributions to retirement accounts, accruals in IRAs, Keogh, and both defined contribution and defined benefit retirement plans; (b) repeal the saver's credit; (c) repeal exemption of income accrued within accounts; and (d) repeal tax on withdrawals from accounts as well as the early withdrawal penalty. Baseline federal tax burden differs from standard TPC tables in that tax incentives for retirement are treated on a cash flow rather than present value basis. For a description of TPC's current law baseline, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average expanded cash income.

Table T13-0294
Tax Benefit of Certain Retirement Savings Incentives (Cash-flow Approach)
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Level, 2015 ¹
Detail Table - Elderly Tax Units

Expanded Cash Income Level (thousands of 2013 dollars) ²	Percent of Tax Units ³		Benefit as a Percent of After-Tax Income ⁴	Share of Total Benefit	Average Benefit		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Benefit	Without Benefit			Dollars	Percent of Federal Taxes	With Provision	Without Provision	With Provision	Without Provision
Less than 10	0.0	100.0	0.0	0.0	0	0.0	0.0	0.0	1.3	1.3
10-20	0.1	99.9	0.0	0.0	-4	-4.3	0.1	0.2	0.6	0.6
20-30	1.0	99.0	-0.3	0.4	-65	-11.5	0.6	0.6	2.2	2.0
30-40	4.6	95.4	-0.9	1.5	-307	-20.8	1.2	1.1	4.1	3.2
40-50	8.6	91.4	-1.9	3.3	-818	-29.8	1.8	1.5	5.9	4.1
50-75	13.0	87.1	-3.5	14.3	-2,024	-35.6	6.5	5.0	9.0	5.8
75-100	19.5	80.5	-4.9	17.2	-3,855	-34.5	8.0	6.3	12.4	8.1
100-200	25.7	74.3	-5.4	38.5	-6,285	-28.2	22.0	18.8	16.2	11.6
200-500	35.9	64.1	-5.4	22.9	-12,404	-18.6	19.9	19.3	22.5	18.3
500-1,000	50.5	49.5	-2.3	2.9	-11,547	-5.7	8.1	9.1	28.8	27.2
More than 1,000	58.7	41.3	0.3	-1.0	5,929	0.5	31.6	37.9	35.5	35.7
All	10.7	89.3	-3.3	100.0	-2,178	-16.1	100.0	100.0	17.0	14.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Level, 2015 ¹

Expanded Cash Income Level (thousands of 2013 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,600	4.3	6,404	0.4	83	0.0	6,321	0.4	1.3
10-20	6,764	18.2	15,959	3.7	96	0.1	15,863	4.4	0.6
20-30	5,182	14.0	25,430	4.5	571	0.6	24,859	5.3	2.2
30-40	4,055	10.9	36,345	5.0	1,480	1.2	34,865	5.8	4.1
40-50	3,258	8.8	46,607	5.2	2,742	1.8	43,864	5.8	5.9
50-75	5,716	15.4	63,444	12.3	5,684	6.5	57,760	13.5	9.0
75-100	3,604	9.7	90,042	11.0	11,184	8.0	78,858	11.6	12.4
100-200	4,957	13.3	137,874	23.2	22,272	22.0	115,602	23.4	16.2
200-500	1,493	4.0	296,736	15.0	66,816	19.9	229,920	14.0	22.5
500-1,000	200	0.5	700,067	4.8	201,909	8.1	498,159	4.1	28.8
More than 1,000	135	0.4	3,311,335	15.1	1,175,019	31.6	2,136,316	11.8	35.5
All	37,154	100.0	79,431	100.0	13,501	100.0	65,930	100.0	17.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0613-2).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal would (a) repeal the tax deferral of contributions to retirement accounts, accruals in IRAs, Keogh, and both defined contribution and defined benefit retirement plans; (b) repeal the saver's credit; (c) repeal exemption of income accrued within accounts; and (d) repeal tax on withdrawals from accounts as well as the early withdrawal penalty. Baseline federal tax burden differs from standard TPC tables in that tax incentives for retirement are treated on a cash flow rather than present value basis. For a description of TPC's current law baseline, see <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

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