

Table T13-0109
Baseline Distribution of Students Receiving Pell Grants, AOTC, LLC, and Tuition and Fees Deduction
Undergraduate Students, by Adjusted Gross Income, 2012¹

Adjusted Gross Income Level (thousands of 2012 dollars)	Number of Students (thousands)	Pell Grant			American Opportunity Tax Credit ²			Lifetime Learning Credit			Tuition and Fees Deduction				
		Number of Recipients (thousands)	Total Amount (\$ millions)	Amount Per Recipient (\$)	Number of Recipients (thousands)	Total Amount (\$ millions)	Amount Per Recipient (\$)	Number of Recipients (thousands)	Total Amount (\$ millions)	Amount Per Recipient (\$)	Number of Recipients (thousands)	Total Amount (\$ millions) ³	Amount Per Recipient (\$)	Total Value (\$ millions) ³	Value Per Recipient (\$)
less than zero	691	538	2,037	3,789	274	219	801	*	*	1,272	3	*	114	0	0
0 - 5	1,365	1,045	3,811	3,645	491	412	839	0	0	0	15	40	2,709	0	0
5 - 10	1,651	1,305	4,862	3,725	585	471	805	1	*	4	45	154	3,453	0	0
10 - 15	2,008	1,388	5,282	3,805	666	526	790	39	9	220	20	41	2,081	3	137
15 - 20	1,742	1,116	4,022	3,605	621	677	1,091	53	24	453	27	54	1,980	4	155
20 - 25	1,813	933	3,205	3,434	727	1,049	1,443	36	17	484	25	46	1,835	4	151
25 - 30	1,566	764	2,593	3,395	579	915	1,581	44	34	781	15	29	1,995	3	214
30 - 40	2,550	1,088	3,475	3,193	1,193	2,084	1,747	103	64	620	20	34	1,674	4	175
40 - 50	1,997	677	1,920	2,838	966	1,782	1,845	115	67	583	59	122	2,057	17	278
50 - 75	3,157	607	1,712	2,819	1,906	3,797	1,992	207	141	683	198	292	1,477	60	305
75 - 100	2,424	51	160	3,148	1,782	3,552	1,993	185	145	784	153	214	1,397	37	242
100 - 200	3,567	29	126	4,281	2,391	4,889	2,045	46	52	1,133	399	800	2,003	186	465
200 - 500	452	0	0	0	0	0	0	0	0	0	0	0	0	0	0
more than 500	113	0	0	0	0	0	0	0	0	0	0	0	0	0	0
All	25,097	9,546	33,215	3,480	12,181	20,375	1,673	828	553	668	979	1,827	1,866	317	324

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8 with the 2012 education module).

* Less than 0.5

(1) Calendar year. If a tax unit is comprised of both undergraduate and graduate students, a portion of lifetime learning credit or tuition and fees deduction may be sourced from the expenses of the graduate student(s).

(2) The figures include the refundable and non-refundable portions of the credit.

(3) Deduction value is the product of statutory marginal tax rate and effective deduction amount; effective amount is the amount of claimed deduction that can be used to reduce taxable income. For example, a tax unit with \$1,000 deduction but -\$400 in taxable income after accounting for such deduction would be deemed to have only \$600 effective deduction since the other \$400 would not reduce taxable income beyond \$0.