

**Table T13-0108**  
**Baseline Distribution of Tax Units Receiving Pell Grants, AOTC, LLC, and Tuition and Fees Deduction**  
**Undergraduate Students, by Adjusted Gross Income, 2012 <sup>1</sup>**

Adjusted Gross Income Level (thousands of 2012 dollars)	Pell Grant		American Opportunity Tax Credit <sup>2</sup>		Lifetime Learning Credit		Tuition and Fees Deduction		
	Number of Tax Units (thousands)	Grant Amount (\$ millions)	Number of Tax Units (thousands)	Credit Amount (\$ millions)	Number of Tax Units (thousands)	Credit Amount (\$ millions)	Number of Tax Units (thousands)	Deduction Amount (\$ millions)	Deduction Value <sup>3</sup> (\$ millions)
<b>Less than zero</b>	535	2,037	271	219	*	*	3	*	0
<b>0 - 5</b>	1,025	3,811	488	412	0	0	15	40	0
<b>5 - 10</b>	1,240	4,862	566	471	1	*	45	154	0
<b>10 - 15</b>	1,298	5,282	644	526	39	9	20	41	3
<b>15 - 20</b>	1,066	4,022	607	677	53	24	27	54	4
<b>20 - 25</b>	901	3,205	715	1,049	36	17	25	46	4
<b>25 - 30</b>	729	2,593	566	915	44	34	15	29	3
<b>30 - 40</b>	1,059	3,475	1,160	2,084	103	64	20	34	4
<b>40 - 50</b>	657	1,920	930	1,782	115	67	59	122	17
<b>50 - 75</b>	566	1,712	1,764	3,797	205	141	197	292	60
<b>75 - 100</b>	50	160	1,602	3,552	180	145	147	214	37
<b>100 - 200</b>	28	126	1,969	4,889	46	52	393	800	186
<b>200 - 500</b>	0	0	0	0	0	0	0	0	0
<b>More than 500</b>	0	0	0	0	0	0	0	0	0
<b>All</b>	<b>9,156</b>	<b>33,215</b>	<b>11,282</b>	<b>20,375</b>	<b>821</b>	<b>553</b>	<b>964</b>	<b>1,827</b>	<b>317</b>

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8 with the 2012 education module).

\* Less than 0.5

(1) Calendar year. If a tax unit is comprised of both undergraduate and graduate students, a portion of lifetime learning credit or tuition and fees deduction may be sourced from the expenses of the graduate student(s).

(2) The figures include the refundable and non-refundable portions of the credit.

(3) Deduction value is the product of statutory marginal tax rate and effective deduction amount; effective amount is the amount of claimed deduction that can be used to reduce taxable income. For example, a tax unit with \$1,000 deduction but -\$400 in taxable income after accounting for such deduction would be deemed to have only \$600 effective deduction since the other \$400 would not reduce taxable income beyond \$0.