

Table T13-0106
Baseline Distribution of Tax Units Receiving Pell Grants, AOTC, LLC, and Tuition and Fees Deduction
All Students, by Adjusted Gross Income, 2012 ¹

Adjusted Gross Income Level (thousands of 2012 dollars)	Pell Grant		American Opportunity Tax Credit ²		Lifetime Learning Credit		Tuition and Fees Deduction		
	Number of Tax Units (thousands)	Grant Amount (\$ millions)	Number of Tax Units (thousands)	Credit Amount (\$ millions)	Number of Tax Units (thousands)	Credit Amount (\$ millions)	Number of Tax Units (thousands)	Deduction Amount (\$ millions)	Deduction Value ³ (\$ millions)
Less than zero	535	2,037	271	219	*	*	43	89	0
0 - 5	1,025	3,811	488	412	0	0	170	541	0
5 - 10	1,240	4,862	566	471	5	*	182	577	1
10 - 15	1,298	5,282	644	526	184	47	72	161	11
15 - 20	1,066	4,022	607	677	190	107	77	164	10
20 - 25	901	3,205	715	1,049	155	96	103	226	20
25 - 30	729	2,593	566	915	184	129	63	132	15
30 - 40	1,059	3,475	1,160	2,084	332	205	127	250	28
40 - 50	657	1,920	930	1,782	332	223	159	315	48
50 - 75	566	1,712	1,764	3,797	532	364	453	906	176
75 - 100	50	160	1,602	3,552	442	339	212	325	56
100 - 200	28	126	1,969	4,889	81	69	629	1,398	321
200 - 500	0	0	0	0	0	0	0	0	0
More than 500	0	0	0	0	0	0	0	0	0
All	9,156	33,215	11,282	20,375	2,438	1,580	2,290	5,085	686

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8 with the 2012 education module).

* Less than 0.5

(1) Calendar year.

(2) The figures include the refundable and non-refundable portions of the credit.

(3) Deduction value is the product of statutory marginal tax rate and effective deduction amount; effective amount is the amount of claimed deduction that can be used to reduce taxable income. For example, a tax unit with \$1,000 deduction but -\$400 in taxable income after accounting for such deduction would be deemed to have only \$600 effective deduction since the other \$400 would not reduce taxable income beyond \$0.