

Table T13-0092
Baseline Distribution of Tax Units Receiving Pell Grants, AOTC, LLC, and Tuition and Fees Deduction
Undergraduate Students, by Adjusted Gross Income, 2013 ¹

Adjusted Gross Income Level (thousands of 2013 dollars)	Pell Grant		American Opportunity Tax Credit ²		Lifetime Learning Credit		Tuition and Fees Deduction		
	Number of Tax Units (thousands)	Grant Amount (\$ millions)	Number of Tax Units (thousands)	Credit Amount (\$ millions)	Number of Tax Units (thousands)	Credit Amount (\$ millions)	Number of Tax Units (thousands)	Deduction Amount (\$ millions)	Deduction Value ³ (\$ millions)
Less than zero	507	1,943	260	215	0	0	2	*	0
0 - 5	1,046	3,933	510	431	0	0	15	39	0
5 - 10	1,096	4,445	513	441	0	0	55	193	0
10 - 15	1,419	5,917	776	658	44	9	32	60	4
15 - 20	904	3,395	529	582	41	18	19	49	3
20 - 25	991	3,519	816	1,208	37	18	26	47	3
25 - 30	636	2,289	489	797	38	31	15	33	3
30 - 40	1,106	3,595	1,195	2,153	102	70	23	41	5
40 - 50	710	2,170	957	1,805	119	75	56	106	14
50 - 75	665	1,682	1,783	3,910	207	148	185	283	58
75 - 100	70	191	1,693	3,804	196	153	147	217	36
100 - 200	28	112	2,105	5,337	65	77	436	889	204
200 - 500	4	13	0	0	0	0	0	0	0
More than 500	0	0	0	0	0	0	0	0	0
All	9,181	33,206	11,626	21,339	850	600	1,011	1,956	331

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8 with the 2012 education module).

* Less than 0.5

(1) Calendar year. If a tax unit is comprised of both undergraduate and graduate students, a portion of lifetime learning credit or tuition and fees deduction may be sourced from the expenses of the graduate student(s).

(2) The figures include the refundable and non-refundable portions of the credit.

(3) Deduction value is the product of statutory marginal tax rate and effective deduction amount; effective amount is the amount of claimed deduction that can be used to reduce taxable income. For example, a tax unit with \$1,000 deduction but -\$400 in taxable income after accounting for such deduction would be deemed to have only \$600 effective deduction since the other \$400 would not reduce taxable income beyond \$0.