

Table T13-0089
Number of Tax Units Subject to the Overall Limitation on Itemized Deductions (Pease)
By Cash Income Percentile, 2013¹

Cash Income Percentile ^{2,3}	All Tax Units (thousands)	Tax Units that Itemize		Tax Units Affected by Pease		Tax Units Affected by the 80 Percent Limitation		
		Number (thousands)	Percent of All Tax Units	Number (thousands)	Percent of All Tax Units	Number (thousands) ⁴	Percent of All Tax Units	Percent of Tax Units Affected by Pease
Lowest Quintile	40,520	518	1.3	0	0.0	0	0.0	0.0
Second Quintile	36,208	3,546	9.8	0	0.0	0	0.0	0.0
Third Quintile	31,370	9,513	30.3	0	0.0	0	0.0	0.0
Fourth Quintile	26,062	14,561	55.9	0	0.0	0	0.0	0.0
Top Quintile	23,189	19,311	83.3	1,997	8.6	44	0.2	2.2
All	158,260	47,449	30.0	1,997	1.3	44	0.0	2.2
Addendum								
80-90	11,692	8,877	75.9	0	0.0	0	0.0	0.0
90-95	5,736	5,028	87.7	8	0.1	0	0.0	0.0
95-99	4,615	4,329	93.8	920	19.9	3	0.1	0.4
Top 1 Percent	1,147	1,077	93.9	1,070	93.3	41	3.5	3.8
Top 0.1 Percent	117	111	94.7	111	94.6	17	14.6	15.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

(1) Calendar year.

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2012 dollars): 20% \$20,113; 40% \$39,790; 60% \$64,484; 80% \$108,266; 90% \$143,373; 95% \$204,296; 99% \$506,210; 99.9% \$2,655,675.

(4) The Pease limitation is equal to the lesser of a) 3 percent of the amount by which adjusted gross income (AGI) exceeds \$250,000 (\$300,000 for married couples filing jointly), and b) 80 percent of the value of eligible itemized deductions. This column shows the number of tax units that are subject to the 80 percent limit.