

Table T12-0174
Distribution of AMT and Regular Income Tax by Cash Income, Current Law ¹

2011

| Cash Income Class (thousands of 2012 dollars) ² | Tax Units (thousands) | | Percent of Units | | Percent of AGI | | Percent of Tax Liability | |
|--|------------------------|---------|------------------|-------|----------------|-------|--------------------------|------------------|
| | AMT | All | AMT | All | AMT Taxpayers | All | AMT ⁴ | All Income |
| | Taxpayers ³ | Units | Taxpayers | Units | | Units | Tax ⁵ | Tax ⁵ |
| Less than 30 | 0 | 63,530 | 0.0 | 40.3 | 0.0 | 7.0 | 0.0 | -4.9 |
| 30-50 | 47 | 30,594 | 1.1 | 19.4 | 0.1 | 10.5 | 0.1 | 2.4 |
| 50-75 | 309 | 23,398 | 7.2 | 14.8 | 1.2 | 13.9 | 1.0 | 8.3 |
| 75-100 | 220 | 14,184 | 5.1 | 9.0 | 1.1 | 12.4 | 1.7 | 9.3 |
| 100-200 | 495 | 19,240 | 11.5 | 12.2 | 4.5 | 26.2 | 6.2 | 26.3 |
| 200-500 | 2,544 | 4,745 | 59.2 | 3.0 | 48.8 | 13.6 | 46.6 | 21.9 |
| 500-1,000 | 558 | 727 | 13.0 | 0.5 | 21.8 | 5.0 | 23.5 | 10.5 |
| 1,000 and more | 128 | 382 | 3.0 | 0.2 | 22.5 | 12.2 | 21.1 | 26.4 |
| All | 4,300 | 157,683 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

2012

| Cash Income Class (thousands of 2012 dollars) ² | Tax Units (thousands) | | Percent of Units | | Percent of AGI | | Percent of Tax Liability | |
|--|------------------------|---------|------------------|-------|----------------|-------|--------------------------|------------------|
| | AMT | All | AMT | All | AMT Taxpayers | All | AMT ⁴ | All Income |
| | Taxpayers ³ | Units | Taxpayers | Units | | Units | Tax ⁵ | Tax ⁵ |
| Less than 30 | 127 | 60,832 | 0.4 | 38.7 | 0.1 | 6.5 | 0.1 | -4.2 |
| 30-50 | 768 | 30,913 | 2.4 | 19.6 | 0.6 | 10.1 | 1.0 | 2.1 |
| 50-75 | 3,005 | 24,352 | 9.3 | 15.5 | 3.7 | 13.7 | 3.1 | 7.7 |
| 75-100 | 6,631 | 14,600 | 20.5 | 9.3 | 11.2 | 12.1 | 6.8 | 8.9 |
| 100-200 | 16,321 | 19,687 | 50.3 | 12.5 | 42.0 | 25.5 | 36.5 | 26.7 |
| 200-500 | 4,800 | 4,954 | 14.8 | 3.2 | 25.5 | 13.5 | 37.8 | 21.9 |
| 500-1,000 | 602 | 767 | 1.9 | 0.5 | 7.3 | 5.0 | 7.5 | 9.3 |
| 1,000 and more | 167 | 458 | 0.5 | 0.3 | 9.7 | 14.5 | 7.2 | 27.5 |
| All | 32,420 | 157,370 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

2013

| Cash Income Class (thousands of 2012 dollars) ² | Tax Units (thousands) | | Percent of Units | | Percent of AGI | | Percent of Tax Liability | |
|--|------------------------|---------|------------------|-------|----------------|-------|--------------------------|------------------|
| | AMT | All | AMT | All | AMT Taxpayers | All | AMT ⁴ | All Income |
| | Taxpayers ³ | Units | Taxpayers | Units | | Units | Tax ⁵ | Tax ⁵ |
| Less than 30 | 73 | 59,601 | 0.3 | 37.7 | 0.1 | 6.4 | 0.1 | -1.8 |
| 30-50 | 1,112 | 31,361 | 5.1 | 19.8 | 1.6 | 10.4 | 2.4 | 3.8 |
| 50-75 | 3,127 | 25,633 | 14.4 | 16.2 | 6.6 | 14.6 | 7.5 | 8.8 |
| 75-100 | 4,802 | 14,610 | 22.2 | 9.2 | 14.1 | 12.3 | 12.6 | 9.0 |
| 100-200 | 8,885 | 20,204 | 41.0 | 12.8 | 38.4 | 26.1 | 32.9 | 25.0 |
| 200-500 | 3,470 | 4,780 | 16.0 | 3.0 | 31.2 | 12.9 | 31.5 | 18.2 |
| 500-1,000 | 150 | 728 | 0.7 | 0.5 | 2.9 | 4.8 | 4.6 | 8.7 |
| 1,000 and more | 59 | 433 | 0.3 | 0.3 | 5.3 | 13.5 | 8.4 | 28.3 |
| All | 21,678 | 158,260 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

(1) Calendar year. Baseline is current law.

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. Includes both filing and non-filing units but excludes those that are dependents of other taxpayers. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>.

(3) AMT taxpayers include those with AMT liability from Form 6251, with lost credits, and with reduced deductions.

(4) Includes direct AMT liability, lost credits, and the value of reduced deductions.

(5) All income tax is the sum of regular income tax net of refundable credits plus direct AMT liability.