

**Table T12-0424**  
**The American Taxpayer Relief Act of 2012 (ATRA) as Passed by the Senate**  
**Major Individual Income Tax and Estate Tax Provisions**  
**Excludes Certain Business Extenders and other Provisions**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Level, 2013 <sup>1</sup>**  
**Summary Table**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Tax Units with Tax Increase or Cut <sup>3</sup>				Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut		With Tax Increase					Change (%) Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
<b>Less than 10</b>	19.4	-678	0.0	0	2.6	0.7	-131	-2.4	3.0
<b>10-20</b>	48.5	-742	*	**	2.4	2.9	-351	-2.3	1.7
<b>20-30</b>	70.1	-1,001	*	**	3.1	4.7	-709	-2.8	6.8
<b>30-40</b>	85.2	-1,049	*	**	2.9	5.3	-891	-2.5	11.6
<b>40-50</b>	89.5	-1,203	0.0	0	2.7	5.0	-1,047	-2.3	14.0
<b>50-75</b>	97.0	-1,495	0.0	0	2.9	12.5	-1,428	-2.3	17.1
<b>75-100</b>	99.1	-2,316	0.0	0	3.3	11.3	-2,253	-2.6	19.3
<b>100-200</b>	99.6	-4,524	*	**	4.4	30.7	-4,436	-3.3	22.0
<b>200-500</b>	99.1	-10,994	0.5	3,583	5.1	16.7	-10,203	-3.6	26.2
<b>500-1,000</b>	99.2	-19,002	0.3	2,491	3.9	4.4	-17,585	-2.6	32.1
<b>More than 1,000</b>	96.1	-43,272	3.5	28,262	2.0	5.8	-38,947	-1.2	38.5
<b>All</b>	76.6	-2,482	*	**	3.5	100.0	-1,847	-2.7	21.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

Number of AMT Taxpayers (millions). Baseline: 21.7

Proposal: 3.4

\* Less than 0.05

\*\* Insufficient data

(1) Calendar year. Baseline is current law. Proposal would extend the tax cuts in TPC's current policy baseline with the following exceptions and modifications: (1) raise statutory individual income tax rate to 39.6 percent on taxable income greater than \$450,000 for married couples filing a joint return (MFJ), \$400,000 for singles, and \$425,000 for heads of household (HoH), indexed for inflation after 2013; (2) reinstate the personal exemption phaseout (PEP) and the limitation on itemized deductions (Pease) for those with adjusted gross incomes greater than \$300,000 for MFJ, \$250,000 for singles, and \$275,000 for HoH, indexed for inflation after 2013; (3) raise rate on long-term capital gains and qualified dividends to 20 percent for those otherwise in the top 39.6 percent tax bracket; (4) raise estate tax rate from 35 to 40 percent; (5) set AMT exemption at \$78,750 for MFJ, \$50,600 for singles, indexed for inflation after 2012; and (6) index the AMT exemption phaseout threshold and tax bracket threshold for inflation after 2012. Includes impact of extending the sales tax deduction, the above-the-line deductions for education expenses, and the educator deduction but excludes the impact of certain business and other extenders. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T12-0424**  
**The American Taxpayer Relief Act of 2012 (ATRA) as Passed by the Senate**  
**Major Individual Income Tax and Estate Tax Provisions**  
**Excludes Certain Business Extenders and other Provisions**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Level, 2013 <sup>1</sup>**  
**Detail Table**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	19.4	0.0	2.6	0.7	-131	-44.9	-0.1	0.1	-2.4	3.0
10-20	48.5	*	2.4	2.9	-351	-58.0	-0.3	0.3	-2.3	1.7
20-30	70.1	*	3.1	4.7	-709	-29.3	-0.4	1.4	-2.8	6.8
30-40	85.2	*	2.9	5.3	-891	-17.8	-0.3	3.0	-2.5	11.6
40-50	89.5	0.0	2.7	5.0	-1,047	-14.1	-0.1	3.7	-2.3	14.0
50-75	97.0	0.0	2.9	12.5	-1,428	-11.9	-0.1	11.4	-2.3	17.1
75-100	99.1	0.0	3.3	11.3	-2,253	-11.7	-0.1	10.4	-2.6	19.3
100-200	99.6	*	4.4	30.7	-4,436	-13.1	-0.6	24.9	-3.3	22.0
200-500	99.1	0.5	5.1	16.7	-10,203	-12.1	-0.2	14.9	-3.6	26.2
500-1,000	99.2	0.3	3.9	4.4	-17,585	-7.4	0.3	6.7	-2.6	32.1
More than 1,000	96.1	3.5	2.0	5.8	-38,947	-3.0	1.9	23.0	-1.2	38.5
All	76.6	*	3.5	100.0	-1,847	-10.9	0.0	100.0	-2.7	21.7

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2013 <sup>1</sup>**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	16,041	10.1	5,390	0.8	293	0.2	5,097	1.0	5.4
10-20	24,243	15.3	15,105	3.3	605	0.6	14,500	4.2	4.0
20-30	19,317	12.2	25,084	4.4	2,421	1.8	22,663	5.3	9.7
30-40	17,482	11.1	35,579	5.7	5,008	3.3	30,571	6.4	14.1
40-50	13,879	8.8	45,612	5.8	7,433	3.9	38,179	6.4	16.3
50-75	25,633	16.2	62,053	14.5	12,036	11.5	50,016	15.4	19.4
75-100	14,610	9.2	88,235	11.7	19,247	10.5	68,988	12.1	21.8
100-200	20,204	12.8	133,782	24.6	33,854	25.5	99,928	24.3	25.3
200-500	4,780	3.0	283,732	12.3	84,487	15.1	199,244	11.4	29.8
500-1,000	728	0.5	683,264	4.5	237,177	6.5	446,087	3.9	34.7
More than 1,000	433	0.3	3,295,487	13.0	1,307,958	21.2	1,987,530	10.3	39.7
All	158,260	100.0	69,527	100.0	16,920	100.0	52,607	100.0	24.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

Number of AMT Taxpayers (millions). Baseline: 21.7

Proposal: 3.4

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would extend the tax cuts in TPC's current policy baseline with the following exceptions and modifications: (1) raise statutory individual income tax rate to 39.6 percent on taxable income greater than \$450,000 for married couples filing a joint return (MFJ), \$400,000 for singles, and \$425,000 for heads of household (HoH), indexed for inflation after 2013; (2) reinstate the personal exemption phaseout (PEP) and the limitation on itemized deductions (Pease) for those with adjusted gross incomes greater than \$300,000 for MFJ, \$250,000 for singles, and \$275,000 for HoH, indexed for inflation after 2013; (3) raise rate on long-term capital gains and qualified dividends to 20 percent for those otherwise in the top 39.6 percent tax bracket; (4) raise estate tax rate from 35 to 40 percent; (5) set AMT exemption at \$78,750 for MFJ, \$50,600 for singles, indexed for inflation after 2012; and (6) index the AMT exemption phaseout threshold and tax bracket threshold for inflation after 2012. Includes impact of extending the sales tax deduction, the above-the-line deductions for education expenses, and the educator deduction but excludes the impact of certain business and other extenders. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T12-0424**  
**The American Taxpayer Relief Act of 2012 (ATRA) as Passed by the Senate**  
**Major Individual Income Tax and Estate Tax Provisions**  
**Excludes Certain Business Extenders and other Provisions**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Level, 2013 <sup>1</sup>**  
**Detail Table - Single Tax Units**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	11.2	0.0	1.6	1.6	-80	-17.9	-0.1	0.8	-1.5	6.9
10-20	41.9	*	1.2	4.2	-160	-14.3	-0.2	2.7	-1.1	6.4
20-30	63.9	*	1.8	7.0	-382	-11.7	-0.1	5.6	-1.5	11.6
30-40	88.8	*	1.7	7.8	-515	-8.7	0.1	8.7	-1.5	15.2
40-50	97.4	0.0	1.7	6.4	-631	-6.9	0.3	9.2	-1.4	18.8
50-75	98.4	0.0	2.3	16.2	-1,084	-7.6	0.5	20.9	-1.8	21.4
75-100	99.0	0.0	3.4	10.9	-2,166	-9.4	0.0	11.1	-2.5	23.8
100-200	98.9	0.0	4.9	20.3	-4,564	-11.9	-0.4	15.9	-3.5	25.5
200-500	98.7	0.0	8.5	15.0	-15,955	-16.0	-0.6	8.3	-5.6	29.2
500-1,000	98.4	0.2	7.8	4.7	-32,575	-12.3	-0.1	3.5	-4.8	34.0
More than 1,000	95.3	4.1	3.4	5.7	-63,986	-4.5	0.7	13.0	-1.9	41.3
All	63.4	*	2.9	100.0	-861	-9.6	0.0	100.0	-2.2	20.7

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2013 <sup>1</sup>**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	12,280	17.1	5,327	2.3	447	0.9	4,881	2.8	8.4
10-20	16,353	22.7	14,997	8.7	1,120	2.8	13,877	10.4	7.5
20-30	11,329	15.7	24,885	10.0	3,277	5.7	21,608	11.3	13.2
30-40	9,396	13.0	35,554	11.9	5,913	8.6	29,641	12.8	16.6
40-50	6,306	8.8	45,513	10.2	9,188	9.0	36,325	10.5	20.2
50-75	9,292	12.9	61,373	20.2	14,228	20.5	47,145	20.2	23.2
75-100	3,125	4.3	87,575	9.7	22,991	11.1	64,584	9.3	26.3
100-200	2,763	3.8	132,172	13.0	38,230	16.4	93,942	11.9	28.9
200-500	581	0.8	286,777	5.9	99,801	9.0	186,976	5.0	34.8
500-1,000	89	0.1	684,999	2.2	265,256	3.6	419,743	1.7	38.7
More than 1,000	56	0.1	3,307,366	6.5	1,430,866	12.3	1,876,499	4.8	43.3
All	72,035	100.0	39,146	100.0	8,972	100.0	30,174	100.0	22.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would extend the tax cuts in TPC's current policy baseline with the following exceptions and modifications: (1) raise statutory individual income tax rate to 39.6 percent on taxable income greater than \$450,000 for married couples filing a joint return (MFJ), \$400,000 for singles, and \$425,000 for heads of household (HoH), indexed for inflation after 2013; (2) reinstate the personal exemption phaseout (PEP) and the limitation on itemized deductions (Pease) for those with adjusted gross incomes greater than \$300,000 for MFJ, \$250,000 for singles, and \$275,000 for HoH, indexed for inflation after 2013; (3) raise rate on long-term capital gains and qualified dividends to 20 percent for those otherwise in the top 39.6 percent tax bracket; (4) raise estate tax rate from 35 to 40 percent; (5) set AMT exemption at \$78,750 for MFJ, \$50,600 for singles, indexed for inflation after 2012; and (5) index the AMT exemption phaseout threshold and tax bracket threshold for inflation after 2012. Includes impact of extending the sales tax deduction, the above-the-line deductions for education expenses, and the educator deduction but excludes the impact of certain business and other extenders. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T12-0424**  
**The American Taxpayer Relief Act of 2012 (ATRA) as Passed by the Senate**  
**Major Individual Income Tax and Estate Tax Provisions**  
**Excludes Certain Business Extenders and other Provisions**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Level, 2013 <sup>1</sup>**  
**Detail Table - Married Tax Units Filing Jointly**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	17.6	0.0	3.4	0.1	-145	-49.2	0.0	0.0	-3.2	3.3
10-20	39.5	0.0	3.2	0.7	-495	-179.0	-0.1	0.0	-3.2	-1.4
20-30	58.4	0.0	4.4	1.8	-1,068	-75.8	-0.2	0.1	-4.2	1.3
30-40	65.7	0.0	4.2	2.8	-1,346	-40.6	-0.3	0.5	-3.8	5.5
40-50	74.2	0.0	3.1	3.2	-1,291	-26.5	-0.2	1.0	-2.8	7.8
50-75	95.1	0.0	2.8	9.5	-1,495	-14.9	-0.3	6.4	-2.4	13.6
75-100	99.2	0.0	3.1	11.5	-2,197	-12.3	-0.2	9.7	-2.5	17.7
100-200	99.8	0.0	4.4	38.5	-4,481	-13.6	-1.0	28.9	-3.3	21.3
200-500	99.7	0.0	4.8	20.1	-9,561	-11.6	-0.2	17.9	-3.4	25.6
500-1,000	99.4	0.2	3.5	5.0	-15,610	-6.7	0.3	8.2	-2.3	31.9
More than 1,000	96.5	3.2	1.8	6.6	-35,435	-2.8	2.2	27.2	-1.1	38.1
All	87.0	*	3.7	100.0	-3,174	-10.5	0.0	100.0	-2.7	23.1

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2013 <sup>1</sup>**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,457	2.4	4,559	0.1	296	0.0	4,263	0.1	6.5
10-20	2,877	4.7	15,669	0.6	277	0.0	15,393	0.8	1.8
20-30	3,317	5.5	25,449	1.2	1,409	0.3	24,040	1.5	5.5
30-40	4,027	6.6	35,715	2.0	3,314	0.7	32,401	2.5	9.3
40-50	4,740	7.8	45,931	3.1	4,867	1.3	41,064	3.7	10.6
50-75	12,272	20.2	62,784	10.9	10,012	6.7	52,772	12.3	16.0
75-100	10,124	16.7	88,587	12.7	17,874	9.9	70,712	13.6	20.2
100-200	16,567	27.3	134,301	31.4	33,051	29.9	101,250	31.9	24.6
200-500	4,043	6.7	283,374	16.2	82,206	18.2	201,168	15.5	29.0
500-1,000	616	1.0	683,221	5.9	233,448	7.9	449,773	5.3	34.2
More than 1,000	360	0.6	3,245,436	16.5	1,272,967	25.0	1,972,469	13.5	39.2
All	60,744	100.0	116,746	100.0	30,143	100.0	86,603	100.0	25.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

\* Less than 0.05

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(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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**The American Taxpayer Relief Act of 2012 (ATRA) as Passed by the Senate**  
**Major Individual Income Tax and Estate Tax Provisions**  
**Excludes Certain Business Extenders and other Provisions**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Level, 2013 <sup>1</sup>**  
**Detail Table - Head of Household Tax Units**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	67.7	0.0	6.1	2.9	-420	70.1	-1.0	-1.9	-6.7	-16.1
10-20	74.8	0.0	5.7	13.8	-921	86.9	-4.7	-8.1	-6.1	-13.1
20-30	93.2	*	5.2	17.6	-1,280	-156.2	-4.2	-1.7	-5.1	-1.8
30-40	96.1	0.0	4.1	14.7	-1,293	-31.3	-1.3	8.8	-3.7	8.0
40-50	97.4	*	3.7	11.2	-1,403	-19.0	0.4	13.1	-3.1	13.2
50-75	99.4	0.0	3.5	19.0	-1,698	-13.6	3.0	33.0	-2.8	17.6
75-100	99.2	0.0	3.9	9.6	-2,598	-13.0	1.7	17.6	-3.0	19.9
100-200	100.0	0.0	3.2	7.1	-3,054	-9.1	2.6	19.3	-2.4	23.6
200-500	99.8	0.0	3.5	2.6	-6,936	-8.4	1.1	7.6	-2.5	27.1
500-1,000	99.0	*	3.2	0.7	-14,405	-6.5	0.4	2.7	-2.1	30.9
More than 1,000	95.0	4.7	1.5	0.9	-28,565	-2.4	1.9	9.7	-0.9	37.0
All	89.3	*	4.1	100.0	-1,374	-21.5	0.0	100.0	-3.4	12.6

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2013 <sup>1</sup>**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,173	9.4	6,307	1.5	-598	-0.9	6,905	1.9	-9.5
10-20	4,761	20.6	15,129	7.8	-1,060	-3.4	16,189	9.9	-7.0
20-30	4,367	18.9	25,305	12.0	820	2.4	24,485	13.8	3.2
30-40	3,599	15.6	35,454	13.8	4,134	10.1	31,319	14.5	11.7
40-50	2,531	11.0	45,338	12.4	7,388	12.7	37,950	12.4	16.3
50-75	3,553	15.4	61,312	23.6	12,463	30.0	48,849	22.4	20.3
75-100	1,170	5.1	87,387	11.1	20,000	15.8	67,387	10.2	22.9
100-200	734	3.2	129,043	10.3	33,524	16.7	95,519	9.0	26.0
200-500	117	0.5	280,322	3.5	82,943	6.5	197,379	3.0	29.6
500-1,000	15	0.1	673,865	1.1	222,919	2.2	450,946	0.9	33.1
More than 1,000	10	0.0	3,141,640	3.3	1,192,174	7.8	1,949,466	2.4	38.0
All	23,101	100.0	40,006	100.0	6,394	100.0	33,612	100.0	16.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

\* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would extend the tax cuts in TPC's current policy baseline with the following exceptions and modifications: (1) raise statutory individual income tax rate to 39.6 percent on taxable income greater than \$450,000 for married couples filing a joint return (MFJ), \$400,000 for singles, and \$425,000 for heads of household (HoH), indexed for inflation after 2013; (2) reinstate the personal exemption phaseout (PEP) and the limitation on itemized deductions (Pease) for those with adjusted gross incomes greater than \$300,000 for MFJ, \$250,000 for singles, and \$275,000 for HoH, indexed for inflation after 2013; (3) raise rate on long-term capital gains and qualified dividends to 20 percent for those otherwise in the top 39.6 percent tax bracket; (4) raise estate tax rate from 35 to 40 percent; (4) set AMT exemption at \$78,750 for MFJ, \$50,600 for singles, indexed for inflation after 2012; and (5) index the AMT exemption phaseout threshold and tax bracket threshold for inflation after 2012. Includes impact of extending the sales tax deduction, the above-the-line deductions for education expenses, and the educator deduction but excludes the impact of certain business and other extenders. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T12-0424**  
**The American Taxpayer Relief Act of 2012 (ATRA) as Passed by the Senate**  
**Major Individual Income Tax and Estate Tax Provisions**  
**Excludes Certain Business Extenders and other Provisions**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Level, 2013 <sup>1</sup>**  
**Detail Table - Tax Units with Children**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Under the Proposal	Under the Proposal	Change (%) Under the Proposal	Under the Proposal
Less than 10	61.1	0.0	6.1	0.8	-395	58.9	-0.2	-0.3	-6.8	-18.4
10-20	78.0	0.0	6.1	4.0	-1,024	71.3	-0.8	-1.5	-6.7	-16.1
20-30	93.7	0.0	6.6	5.9	-1,636	-373.8	-0.9	-0.7	-6.5	-4.7
30-40	97.2	0.0	6.0	6.1	-1,896	-49.6	-0.7	1.0	-5.3	5.4
40-50	97.4	*	5.4	5.6	-2,083	-30.4	-0.5	2.1	-4.6	10.5
50-75	99.4	*	4.1	12.1	-2,098	-17.6	-0.4	9.0	-3.4	15.7
75-100	99.8	0.0	4.2	12.1	-2,910	-15.2	-0.2	10.8	-3.3	18.4
100-200	99.9	*	5.1	32.4	-5,144	-15.1	-0.5	29.0	-3.8	21.5
200-500	99.5	0.2	4.6	14.1	-9,310	-11.2	0.5	17.8	-3.3	26.0
500-1,000	99.3	0.3	3.2	3.3	-14,153	-6.1	0.7	8.0	-2.1	31.8
More than 1,000	96.5	3.3	1.4	3.5	-27,031	-2.2	2.9	24.7	-0.9	37.9
All	93.7	*	4.5	100.0	-2,974	-13.8	0.0	100.0	-3.4	21.2

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2013 <sup>1</sup>**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,962	5.9	5,794	0.4	-670	-0.2	6,464	0.6	-11.6
10-20	5,804	11.6	15,260	2.0	-1,437	-0.8	16,697	2.9	-9.4
20-30	5,335	10.6	25,332	3.1	438	0.2	24,894	4.0	1.7
30-40	4,816	9.6	35,564	3.9	3,823	1.7	31,742	4.6	10.8
40-50	4,037	8.1	45,576	4.2	6,857	2.6	38,719	4.7	15.1
50-75	8,599	17.2	62,528	12.2	11,907	9.5	50,620	13.1	19.0
75-100	6,206	12.4	88,416	12.5	19,187	11.0	69,229	12.9	21.7
100-200	9,390	18.7	134,200	28.6	33,997	29.5	100,203	28.3	25.3
200-500	2,258	4.5	283,593	14.5	82,980	17.3	200,613	13.6	29.3
500-1,000	345	0.7	680,629	5.3	230,899	7.3	449,730	4.7	33.9
More than 1,000	193	0.4	3,158,341	13.8	1,223,674	21.8	1,934,668	11.2	38.7
All	50,150	100.0	87,888	100.0	21,606	100.0	66,283	100.0	24.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

\* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal would extend the tax cuts in TPC's current policy baseline with the following exceptions and modifications: (1) raise statutory individual income tax rate to 39.6 percent on taxable income greater than \$450,000 for married couples filing a joint return (MFJ), \$400,000 for singles, and \$425,000 for heads of household (HoH), indexed for inflation after 2013; (2) reinstate the personal exemption phaseout (PEP) and the limitation on itemized deductions (Pease) for those with adjusted gross incomes greater than \$300,000 for MFJ, \$250,000 for singles, and \$275,000 for HoH, indexed for inflation after 2013; (3) raise rate on long-term capital gains and qualified dividends to 20 percent for those otherwise in the top 39.6 percent tax bracket; (4) raise estate tax rate from 35 to 40 percent; (5) set AMT exemption at \$78,750 for MFJ, \$50,600 for singles, indexed for inflation after 2012; and (6) index the AMT exemption phaseout threshold and tax bracket threshold for inflation after 2012. Includes impact of extending the sales tax deduction, the above-the-line deductions for education expenses, and the educator deduction but excludes the impact of certain business and other extenders. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

**Table T12-0424**  
**The American Taxpayer Relief Act of 2012 (ATRA) as Passed by the Senate**  
**Major Individual Income Tax and Estate Tax Provisions**  
**Excludes Certain Business Extenders and other Provisions**  
**Baseline: Current Law**  
**Distribution of Federal Tax Change by Cash Income Level, 2013 <sup>1</sup>**  
**Detail Table - Elderly Tax Units**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Percent of Tax Units <sup>3</sup>		Percent Change in After-Tax Income <sup>4</sup>	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate <sup>5</sup>	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	0.2	0.0	0.2	0.0	-9	-10.2	0.0	0.0	-0.2	1.3
10-20	1.2	0.0	0.1	0.2	-13	-10.5	0.0	0.2	-0.1	0.7
20-30	13.5	0.0	0.6	1.2	-154	-19.7	-0.1	0.8	-0.6	2.5
30-40	54.1	0.0	1.2	2.6	-397	-21.9	-0.2	1.5	-1.1	4.0
40-50	66.0	0.0	1.5	3.3	-615	-19.5	-0.2	2.2	-1.4	5.6
50-75	90.9	0.0	2.4	12.1	-1,324	-18.9	-0.5	8.4	-2.1	9.2
75-100	97.5	0.0	3.1	10.4	-2,300	-16.7	-0.3	8.4	-2.6	13.2
100-200	99.1	*	4.9	29.5	-5,106	-17.6	-1.0	22.3	-3.8	18.0
200-500	99.0	0.4	7.7	23.3	-15,288	-17.6	-0.8	17.4	-5.4	25.0
500-1,000	99.4	0.2	6.9	7.0	-29,761	-11.7	0.2	8.4	-4.3	32.7
More than 1,000	95.6	3.9	3.8	10.4	-71,993	-5.2	2.8	30.3	-2.2	39.7
All	51.5	*	3.4	100.0	-1,800	-13.8	0.0	100.0	-2.7	17.0

**Baseline Distribution of Income and Federal Taxes**  
**by Cash Income Level, 2013 <sup>1</sup>**

Cash Income Level (thousands of 2012 dollars) <sup>2</sup>	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income <sup>4</sup>		Average Federal Tax Rate <sup>5</sup>
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,099	6.0	6,146	0.6	90	0.0	6,056	0.7	1.5
10-20	7,199	20.5	15,399	4.8	124	0.2	15,275	5.9	0.8
20-30	4,736	13.5	24,906	5.1	783	0.8	24,123	6.2	3.1
30-40	4,155	11.8	35,411	6.4	1,814	1.7	33,597	7.5	5.1
40-50	3,401	9.7	45,731	6.7	3,159	2.4	42,572	7.8	6.9
50-75	5,792	16.5	61,846	15.5	7,006	8.9	54,840	17.1	11.3
75-100	2,864	8.2	87,420	10.8	13,812	8.7	73,609	11.4	15.8
100-200	3,657	10.4	133,081	21.0	29,064	23.3	104,016	20.5	21.8
200-500	962	2.7	285,711	11.9	86,649	18.3	199,061	10.3	30.3
500-1,000	148	0.4	687,513	4.4	254,320	8.2	433,193	3.5	37.0
More than 1,000	91	0.3	3,301,216	13.0	1,383,061	27.6	1,918,156	9.4	41.9
All	35,135	100.0	65,837	100.0	13,004	100.0	52,833	100.0	19.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

\* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

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