

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T12-0420
The Permanent Tax Relief for Families and Small Businesses Act of 2012 (Speaker Boehner's "Plan B" Proposal)
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2013¹
Summary Table

Cash Income Level (thousands of 2012 dollars) ²	Tax Units with Tax Increase or Cut ³				Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Less than 10	11.6	-77	0.0	0	0.2	0.1	-10	-0.2	5.2
10-20	44.0	-245	0.1	237	0.7	0.8	-100	-0.7	3.3
20-30	76.4	-658	*	**	2.3	3.1	-512	-2.0	7.6
30-40	91.5	-839	*	**	2.5	4.2	-764	-2.2	11.9
40-50	95.2	-1,013	*	**	2.4	4.1	-932	-2.0	14.2
50-75	98.9	-1,446	0.0	0	2.8	11.3	-1,407	-2.3	17.1
75-100	99.8	-2,304	0.0	0	3.3	10.4	-2,255	-2.6	19.3
100-200	100.0	-4,547	*	**	4.5	28.4	-4,472	-3.3	22.0
200-500	99.5	-11,905	0.5	2,951	5.6	16.7	-11,107	-3.9	25.9
500-1,000	100.0	-28,485	*	**	6.1	6.2	-27,067	-4.0	30.8
More than 1,000	99.9	-111,108	0.1	35,684	5.5	14.8	-108,512	-3.3	36.4
All	77.7	-2,662	*	**	3.8	100.0	-2,012	-2.9	21.4
Addendum⁶									
AGI above \$250K	99.0	-32,858	1.0	3,386	5.7	28.1	-31,468	-3.6	33.3
AGI above \$500K	99.4	-66,724	0.6	5,589	5.6	19.5	-64,523	-3.4	35.2
AGI above \$1m	99.9	-119,404	0.1	34,664	5.3	13.5	-116,787	-3.2	36.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

Number of AMT Taxpayers (millions). Baseline: 21.7

Proposal: 3.6

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current law. Proposal would (relative to TPC's current policy baseline): (a) increase top statutory individual income tax rate to 39.6 percent for taxable income greater than \$1 million (\$500,000 for married individuals filing a separate return), indexed for inflation after 2013; (b) tax capital gains and qualified dividends at 20 percent for those in the top 39.6 percent bracket; (c) repeal the 2009 enhancements to the child tax credit and earned income tax credit; (d) repeal the American Opportunity Tax Credit (AOTC) and reinstate the Hope scholarship tax credit; (e) patch the AMT by: (i) setting the AMT exemption amounts at \$78,750 for married couples filing jointly (\$50,600 for singles), indexed for inflation plus 0.75 percentage points after 2012; (ii) indexing the AMT tax bracket threshold and exemption phase-out threshold for inflation plus 0.75 percentage points after 2012; and (iii) allowing personal non-refundable credits regardless of tentative AMT. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

(6) Adjusted gross income (AGI) values shown are for married couples filing a joint return (MFJ); the thresholds for single tax units are 80 percent of the MFJ amounts and the thresholds for heads of household are 90 percent of the MFJ amounts. The AGI thresholds are expressed in 2009 dollars.

Table T12-0420
The Permanent Tax Relief for Families and Small Businesses Act of 2012 (Speaker Boehner's "Plan B" Proposal)
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2013¹
Detail Table

Cash Income Level (thousands of 2012 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	11.6	0.0	0.2	0.1	-10	-3.6	0.0	0.2	-0.2	5.2
10-20	44.0	0.1	0.7	0.8	-100	-16.6	0.0	0.5	-0.7	3.3
20-30	76.4	*	2.3	3.1	-512	-21.2	-0.2	1.6	-2.0	7.6
30-40	91.5	*	2.5	4.2	-764	-15.3	-0.1	3.1	-2.2	11.9
40-50	95.2	*	2.4	4.1	-932	-12.6	0.0	3.8	-2.0	14.2
50-75	98.9	0.0	2.8	11.3	-1,407	-11.7	0.0	11.6	-2.3	17.1
75-100	99.8	0.0	3.3	10.4	-2,255	-11.7	0.0	10.5	-2.6	19.3
100-200	100.0	*	4.5	28.4	-4,472	-13.2	-0.4	25.2	-3.3	22.0
200-500	99.5	0.5	5.6	16.7	-11,107	-13.2	-0.2	14.9	-3.9	25.9
500-1,000	100.0	*	6.1	6.2	-27,067	-11.4	0.0	6.5	-4.0	30.8
More than 1,000	99.9	0.1	5.5	14.8	-108,512	-8.3	0.9	22.0	-3.3	36.4
All	77.7	*	3.8	100.0	-2,012	-11.9	0.0	100.0	-2.9	21.4
Addendum⁶										
AGI above \$250K	99.0	1.0	5.7	28.1	-31,468	-9.7	0.9	35.3	-3.6	33.3
AGI above \$500K	99.4	0.6	5.6	19.5	-64,523	-8.9	0.9	27.0	-3.4	35.2
AGI above \$1m	99.9	0.1	5.3	13.5	-116,787	-8.0	0.9	20.9	-3.2	36.6

**Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2013¹**

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Less than 10	16,041	10.1	5,390	0.8	293	0.2	5,097	1.0	5.4	
10-20	24,243	15.3	15,105	3.3	605	0.6	14,500	4.2	4.0	
20-30	19,317	12.2	25,084	4.4	2,421	1.8	22,663	5.3	9.7	
30-40	17,482	11.1	35,579	5.7	5,008	3.3	30,571	6.4	14.1	
40-50	13,879	8.8	45,612	5.8	7,430	3.9	38,182	6.4	16.3	
50-75	25,633	16.2	62,053	14.5	12,035	11.5	50,017	15.4	19.4	
75-100	14,610	9.2	88,235	11.7	19,246	10.5	68,989	12.1	21.8	
100-200	20,204	12.8	133,782	24.6	33,852	25.5	99,930	24.3	25.3	
200-500	4,780	3.0	283,732	12.3	84,486	15.1	199,246	11.4	29.8	
500-1,000	728	0.5	683,264	4.5	237,176	6.5	446,088	3.9	34.7	
More than 1,000	433	0.3	3,295,487	13.0	1,307,958	21.2	1,987,530	10.3	39.7	
All	158,260	100.0	69,527	100.0	16,919	100.0	52,608	100.0	24.3	
Addendum⁶										
AGI above \$250K	2,846	1.8	879,032	22.7	324,031	34.4	555,001	19.0	36.9	
AGI above \$500K	965	0.6	1,871,518	16.4	724,050	26.1	1,147,468	13.3	38.7	
AGI above \$1m	368	0.2	3,663,411	12.2	1,458,306	20.0	2,205,105	9.7	39.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

Number of AMT Taxpayers (millions). Baseline: 21.7

Proposal: 3.6

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (relative to TPC's current policy baseline): (a) increase top statutory individual income tax rate to 39.6 percent for taxable income greater than \$1 million (\$500,000 for married individuals filing a separate return), indexed for inflation after 2013; (b) tax capital gains and qualified dividends at 20 percent for those in the top 39.6 percent bracket; (c) repeal the 2009 enhancements to the child tax credit and earned income tax credit; (d) repeal the American Opportunity Tax Credit (AOTC) and reinstate the Hope scholarship tax credit; (e) patch the AMT by; (i) setting the AMT exemption amounts at \$78,750 for married couples filing jointly (\$50,600 for singles), indexed for inflation plus 0.75 percentage points after 2012; (ii) indexing the AMT tax bracket threshold and exemption phase-out threshold for inflation plus 0.75 percentage points after 2012; and (iii) allowing personal non-refundable credits regardless of tentative AMT. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

(6) Adjusted gross income (AGI) values shown are for married couples filing a joint return (MFJ); the thresholds for single tax units are 80 percent of the MFJ amounts and the thresholds for heads of household are 90 percent of the MFJ amounts. The AGI thresholds are expressed in 2009 dollars.

Table T12-0420
The Permanent Tax Relief for Families and Small Businesses Act of 2012 (Speaker Boehner's "Plan B" Proposal)
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2013 ¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2012 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points	Under the Proposal	Change (%) Points	Under the Proposal
Less than 10	10.0	0.0	0.2	0.1	-8	-1.7	0.1	0.9	-0.1	8.2
10-20	42.5	0.1	0.6	2.1	-87	-7.8	0.1	2.9	-0.6	6.9
20-30	73.4	*	1.6	5.8	-343	-10.5	0.0	5.7	-1.4	11.8
30-40	94.8	0.1	1.7	6.8	-491	-8.3	0.2	8.8	-1.4	15.3
40-50	99.4	0.0	1.7	5.8	-624	-6.8	0.4	9.3	-1.4	18.8
50-75	99.4	0.0	2.4	15.3	-1,108	-7.8	0.6	21.1	-1.8	21.4
75-100	99.8	0.0	3.5	10.4	-2,249	-9.8	0.1	11.2	-2.6	23.7
100-200	100.0	0.0	5.2	19.9	-4,861	-12.7	-0.4	15.9	-3.7	25.3
200-500	100.0	0.0	9.5	15.4	-17,830	-17.9	-0.7	8.2	-6.2	28.6
500-1,000	100.0	0.0	11.0	6.0	-45,945	-17.3	-0.3	3.4	-6.7	32.0
More than 1,000	99.9	0.1	7.9	12.1	-147,309	-10.3	0.0	12.3	-4.5	38.8
All	66.2	*	3.1	100.0	-936	-10.4	0.0	100.0	-2.4	20.5

**Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2013 ¹**

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	12,280	17.1	5,327	2.3	447	0.9	4,881	2.8	8.4
10-20	16,353	22.7	14,997	8.7	1,120	2.8	13,877	10.4	7.5
20-30	11,329	15.7	24,885	10.0	3,277	5.7	21,608	11.3	13.2
30-40	9,396	13.0	35,554	11.9	5,913	8.6	29,641	12.8	16.6
40-50	6,306	8.8	45,513	10.2	9,188	9.0	36,325	10.5	20.2
50-75	9,292	12.9	61,373	20.2	14,228	20.5	47,145	20.2	23.2
75-100	3,125	4.3	87,575	9.7	22,991	11.1	64,584	9.3	26.3
100-200	2,763	3.8	132,172	13.0	38,230	16.4	93,942	11.9	28.9
200-500	581	0.8	286,777	5.9	99,801	9.0	186,976	5.0	34.8
500-1,000	89	0.1	684,999	2.2	265,256	3.6	419,743	1.7	38.7
More than 1,000	56	0.1	3,307,366	6.5	1,430,866	12.3	1,876,499	4.8	43.3
All	72,035	100.0	39,146	100.0	8,972	100.0	30,174	100.0	22.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (relative to TPC's current policy baseline): (a) increase top statutory individual income tax rate to 39.6 percent for taxable income greater than \$1 million (\$500,000 for married individuals filing a separate return), indexed for inflation after 2013; (b) tax capital gains and qualified dividends at 20 percent for those in the top 39.6 percent bracket; (c) repeal the 2009 enhancements to the child tax credit and earned income tax credit; (d) repeal the American Opportunity Tax Credit (AOTC) and reinstate the Hope scholarship tax credit; (e) patch the AMT by: (i) setting the AMT exemption amounts at \$78,750 for married couples filing jointly (\$50,600 for singles), indexed for inflation plus 0.75 percentage points after 2012; (ii) indexing the AMT tax bracket threshold and exemption phase-out threshold for inflation plus 0.75 percentage points after 2012; and (iii) allowing personal non-refundable credits regardless of tentative AMT. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0420
The Permanent Tax Relief for Families and Small Businesses Act of 2012 (Speaker Boehner's "Plan B" Proposal)
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2013 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2012 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	21.1	0.0	0.8	0.0	-35	-11.8	0.0	0.0	-0.8	5.7
10-20	43.5	0.0	0.8	0.2	-124	-44.8	0.0	0.0	-0.8	1.0
20-30	66.6	*	2.9	1.1	-694	-49.3	-0.1	0.2	-2.7	2.8
30-40	78.2	*	3.2	1.9	-1,040	-31.4	-0.2	0.6	-2.9	6.4
40-50	87.9	0.0	2.6	2.3	-1,045	-21.5	-0.1	1.1	-2.3	8.3
50-75	98.3	0.0	2.8	8.1	-1,460	-14.6	-0.2	6.5	-2.3	13.6
75-100	99.9	0.0	3.1	10.1	-2,190	-12.3	0.0	9.9	-2.5	17.7
100-200	100.0	0.0	4.4	33.7	-4,468	-13.5	-0.5	29.4	-3.3	21.3
200-500	100.0	0.0	5.1	19.0	-10,318	-12.6	-0.1	18.0	-3.6	25.4
500-1,000	100.0	*	5.4	6.9	-24,470	-10.5	0.1	8.0	-3.6	30.6
More than 1,000	99.9	0.1	5.2	16.8	-102,627	-8.1	1.1	26.1	-3.2	36.1
All	90.6	0.0	4.2	100.0	-3,621	-12.0	0.0	100.0	-3.1	22.7

**Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2013 ¹**

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,457	2.4	4,559	0.1	296	0.0	4,263	0.1	6.5
10-20	2,877	4.7	15,669	0.6	277	0.0	15,393	0.8	1.8
20-30	3,317	5.5	25,449	1.2	1,408	0.3	24,041	1.5	5.5
30-40	4,027	6.6	35,715	2.0	3,313	0.7	32,402	2.5	9.3
40-50	4,740	7.8	45,931	3.1	4,858	1.3	41,073	3.7	10.6
50-75	12,272	20.2	62,784	10.9	10,010	6.7	52,775	12.3	15.9
75-100	10,124	16.7	88,587	12.7	17,873	9.9	70,714	13.6	20.2
100-200	16,567	27.3	134,301	31.4	33,048	29.9	101,253	31.9	24.6
200-500	4,043	6.7	283,374	16.2	82,204	18.2	201,170	15.5	29.0
500-1,000	616	1.0	683,221	5.9	233,447	7.9	449,774	5.3	34.2
More than 1,000	360	0.6	3,245,436	16.5	1,272,967	25.0	1,972,469	13.5	39.2
All	60,744	100.0	116,746	100.0	30,141	100.0	86,605	100.0	25.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (relative to TPC's current policy baseline): (a) increase top statutory individual income tax rate to 39.6 percent for taxable income greater than \$1 million (\$500,000 for married individuals filing a separate return), indexed for inflation after 2013; (b) tax capital gains and qualified dividends at 20 percent for those in the top 39.6 percent bracket; (c) repeal the 2009 enhancements to the child tax credit and earned income tax credit; (d) repeal the American Opportunity Tax Credit (AOTC) and reinstate the Hope scholarship tax credit; (e) patch the AMT by: (i) setting the AMT exemption amounts at \$78,750 for married couples filing jointly (\$50,600 for singles), indexed for inflation plus 0.75 percentage points after 2012; (ii) indexing the AMT tax bracket threshold and exemption phase-out threshold for inflation plus 0.75 percentage points after 2012; and (iii) allowing personal non-refundable credits regardless of tentative AMT. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0420
The Permanent Tax Relief for Families and Small Businesses Act of 2012 (Speaker Boehner's "Plan B" Proposal)
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2013 ¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2012 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (%) Points)	Under the Proposal	Change (%) Points)	Under the Proposal
Less than 10	13.6	0.0	0.2	0.1	-10	1.7	-0.2	-1.1	-0.2	-9.6
10-20	47.5	0.0	0.8	2.4	-123	11.6	-1.1	-4.6	-0.8	-7.8
20-30	89.8	0.1	3.2	14.3	-793	-96.7	-2.3	0.1	-3.1	0.1
30-40	96.6	0.0	3.5	16.1	-1,080	-26.1	-1.2	8.9	-3.1	8.6
40-50	97.9	*	3.3	13.1	-1,248	-16.9	-0.1	12.6	-2.8	13.5
50-75	99.7	0.0	3.3	23.5	-1,597	-12.8	1.3	31.3	-2.6	17.7
75-100	99.3	0.0	3.6	11.8	-2,439	-12.2	0.8	16.6	-2.8	20.1
100-200	100.0	0.0	3.3	9.7	-3,179	-9.5	1.4	18.0	-2.5	23.5
200-500	100.0	0.0	4.0	3.8	-7,864	-9.5	0.5	7.1	-2.8	26.8
500-1,000	100.0	0.0	5.3	1.5	-23,763	-10.7	0.2	2.4	-3.5	29.6
More than 1,000	99.8	0.2	4.8	3.7	-92,793	-7.8	0.8	8.6	-3.0	35.0
All	78.1	*	3.1	100.0	-1,046	-16.4	0.0	100.0	-2.6	13.4

**Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2013 ¹**

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,173	9.4	6,307	1.5	-598	-0.9	6,905	1.9	-9.5
10-20	4,761	20.6	15,129	7.8	-1,060	-3.4	16,189	9.9	-7.0
20-30	4,367	18.9	25,305	12.0	820	2.4	24,485	13.8	3.2
30-40	3,599	15.6	35,454	13.8	4,134	10.1	31,319	14.5	11.7
40-50	2,531	11.0	45,338	12.4	7,388	12.7	37,950	12.4	16.3
50-75	3,553	15.4	61,312	23.6	12,463	30.0	48,849	22.4	20.3
75-100	1,170	5.1	87,387	11.1	20,000	15.8	67,387	10.2	22.9
100-200	734	3.2	129,043	10.3	33,524	16.7	95,519	9.0	26.0
200-500	117	0.5	280,322	3.5	82,943	6.5	197,379	3.0	29.6
500-1,000	15	0.1	673,865	1.1	222,919	2.2	450,946	0.9	33.1
More than 1,000	10	0.0	3,141,640	3.3	1,192,174	7.8	1,949,466	2.4	38.0
All	23,101	100.0	40,006	100.0	6,394	100.0	33,612	100.0	16.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal would (relative to TPC's current policy baseline): (a) increase top statutory individual income tax rate to 39.6 percent for taxable income greater than \$1 million (\$500,000 for married individuals filing a separate return), indexed for inflation after 2013; (b) tax capital gains and qualified dividends at 20 percent for those in the top 39.6 percent bracket; (c) repeal the 2009 enhancements to the child tax credit and earned income tax credit; (d) repeal the American Opportunity Tax Credit (AOTC) and reinstate the Hope scholarship tax credit; (e) patch the AMT by: (i) setting the AMT exemption amounts at \$78,750 for married couples filing jointly (\$50,600 for singles), indexed for inflation plus 0.75 percentage points after 2012; (ii) indexing the AMT tax bracket threshold and exemption phase-out threshold for inflation plus 0.75 percentage points after 2012; and (iii) allowing personal non-refundable credits regardless of tentative AMT. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0420
The Permanent Tax Relief for Families and Small Businesses Act of 2012 (Speaker Boehner's "Plan B" Proposal)
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2013¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2012 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	13.1	0.0	0.3	0.0	-19	2.9	0.0	-0.2	-0.3	-11.9
10-20	51.7	0.0	0.9	0.6	-154	10.7	-0.2	-1.0	-1.0	-10.4
20-30	91.7	0.1	4.0	3.6	-1,006	-229.8	-0.5	-0.3	-4.0	-2.2
30-40	96.9	*	4.7	4.7	-1,486	-38.9	-0.5	1.2	-4.2	6.6
40-50	97.8	*	4.4	4.6	-1,700	-24.8	-0.3	2.2	-3.7	11.3
50-75	99.7	*	3.9	11.3	-1,985	-16.7	-0.3	9.2	-3.2	15.9
75-100	100.0	0.0	4.1	11.6	-2,832	-14.8	-0.1	10.9	-3.2	18.5
100-200	100.0	*	5.0	31.2	-5,012	-14.7	-0.3	29.2	-3.7	21.6
200-500	99.8	0.2	5.0	15.0	-10,009	-12.1	0.4	17.7	-3.5	25.7
500-1,000	100.0	*	5.2	5.3	-23,168	-10.0	0.3	7.7	-3.4	30.5
More than 1,000	99.9	0.1	4.9	12.0	-93,852	-7.7	1.6	23.4	-3.0	35.8
All	87.7	*	4.5	100.0	-3,010	-13.9	0.0	100.0	-3.4	21.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2013¹

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,962	5.9	5,794	0.4	-670	-0.2	6,464	0.6	-11.6
10-20	5,804	11.6	15,260	2.0	-1,437	-0.8	16,697	2.9	-9.4
20-30	5,335	10.6	25,332	3.1	438	0.2	24,894	4.0	1.7
30-40	4,816	9.6	35,564	3.9	3,823	1.7	31,742	4.6	10.8
40-50	4,037	8.1	45,576	4.2	6,857	2.6	38,719	4.7	15.1
50-75	8,599	17.2	62,528	12.2	11,907	9.5	50,620	13.1	19.0
75-100	6,206	12.4	88,416	12.5	19,187	11.0	69,229	12.9	21.7
100-200	9,390	18.7	134,200	28.6	33,997	29.5	100,203	28.3	25.3
200-500	2,258	4.5	283,593	14.5	82,979	17.3	200,613	13.6	29.3
500-1,000	345	0.7	680,629	5.3	230,899	7.3	449,730	4.7	33.9
More than 1,000	193	0.4	3,158,341	13.8	1,223,674	21.8	1,934,668	11.2	38.7
All	50,150	100.0	87,888	100.0	21,606	100.0	66,283	100.0	24.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal would (relative to TPC's current policy baseline): (a) increase top statutory individual income tax rate to 39.6 percent for taxable income greater than \$1 million (\$500,000 for married individuals filing a separate return), indexed for inflation after 2013; (b) tax capital gains and qualified dividends at 20 percent for those in the top 39.6 percent bracket; (c) repeal the 2009 enhancements to the child tax credit and earned income tax credit; (d) repeal the American Opportunity Tax Credit (AOTC) and reinstate the Hope scholarship tax credit; (e) patch the AMT by: (i) setting the AMT exemption amounts at \$78,750 for married couples filing jointly (\$50,600 for singles), indexed for inflation plus 0.75 percentage points after 2012; (ii) indexing the AMT tax bracket threshold and exemption phase-out threshold for inflation plus 0.75 percentage points after 2012; and (iii) allowing personal non-refundable credits regardless of tentative AMT. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0420
The Permanent Tax Relief for Families and Small Businesses Act of 2012 (Speaker Boehner's "Plan B" Proposal)
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2013¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2012 dollars) ²	Percent of Tax Units ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	4.5	0.0	0.2	0.0	-11	-12.6	0.0	0.0	-0.2	1.3
10-20	9.1	0.0	0.1	0.1	-14	-11.6	0.0	0.2	-0.1	0.7
20-30	34.4	0.0	0.7	1.1	-171	-21.9	-0.1	0.8	-0.7	2.5
30-40	72.5	0.0	1.2	2.3	-408	-22.5	-0.1	1.5	-1.2	4.0
40-50	84.9	0.0	1.5	2.8	-616	-19.6	-0.1	2.3	-1.4	5.5
50-75	96.5	0.0	2.5	10.6	-1,367	-19.5	-0.3	8.6	-2.2	9.1
75-100	99.3	0.0	3.3	9.2	-2,412	-17.5	-0.1	8.6	-2.8	13.0
100-200	100.0	*	5.2	26.3	-5,385	-18.5	-0.6	22.7	-4.1	17.8
200-500	99.7	0.3	8.5	21.6	-16,861	-19.5	-0.7	17.6	-5.9	24.4
500-1,000	100.0	0.0	9.4	8.0	-40,512	-15.9	0.1	8.3	-5.9	31.1
More than 1,000	99.9	0.1	7.7	17.9	-147,498	-10.7	1.9	29.5	-4.5	37.4
All	61.4	*	4.0	100.0	-2,134	-16.4	0.0	100.0	-3.2	16.5

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2013¹

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,099	6.0	6,146	0.6	90	0.0	6,056	0.7	1.5
10-20	7,199	20.5	15,399	4.8	124	0.2	15,275	5.9	0.8
20-30	4,736	13.5	24,906	5.1	782	0.8	24,124	6.2	3.1
30-40	4,155	11.8	35,411	6.4	1,813	1.7	33,598	7.5	5.1
40-50	3,401	9.7	45,731	6.7	3,147	2.3	42,584	7.8	6.9
50-75	5,792	16.5	61,846	15.5	7,002	8.9	54,845	17.1	11.3
75-100	2,864	8.2	87,420	10.8	13,806	8.7	73,614	11.4	15.8
100-200	3,657	10.4	133,081	21.0	29,053	23.3	104,027	20.5	21.8
200-500	962	2.7	285,711	11.9	86,644	18.3	199,067	10.3	30.3
500-1,000	148	0.4	687,513	4.4	254,315	8.2	433,198	3.5	37.0
More than 1,000	91	0.3	3,301,216	13.0	1,383,060	27.6	1,918,157	9.4	41.9
All	35,135	100.0	65,837	100.0	13,000	100.0	52,837	100.0	19.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal would (relative to TPC's current policy baseline): (a) increase top statutory individual income tax rate to 39.6 percent for taxable income greater than \$1 million (\$500,000 for married individuals filing a separate return), indexed for inflation after 2013; (b) tax capital gains and qualified dividends at 20 percent for those in the top 39.6 percent bracket; (c) repeal the 2009 enhancements to the child tax credit and earned income tax credit; (d) repeal the American Opportunity Tax Credit (AOTC) and reinstate the Hope scholarship tax credit; (e) patch the AMT by: (i) setting the AMT exemption amounts at \$78,750 for married couples filing jointly (\$50,600 for singles), indexed for inflation plus 0.75 percentage points after 2012; (ii) indexing the AMT tax bracket threshold and exemption phase-out threshold for inflation plus 0.75 percentage points after 2012; and (iii) allowing personal non-refundable credits regardless of tentative AMT. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.