

Click on PDF or Excel link to see additional breakdowns for farms and businesses.

T12-0323
\$5 Million Indexed Exemption and 35% Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹

Size of Gross Estate of 2012 dollars)	(millions)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
		Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0		5,490	63.2	38,433	6,995	26.8	864	157	7.0	2.2
10.0 - 20.0		1,990	22.9	27,725	13,911	19.3	2,411	1,210	19.6	8.7
More than 20.0		1,200	13.8	77,484	64,462	53.9	9,001	7,488	73.3	11.6
All		8,690	100.0	143,642	16,531	100.0	12,276	1,413	100.0	8.5
Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0		1,730	45.7	12,653	7,335	14.8	864	501	7.0	6.8
10.0 - 20.0		1,250	33.1	17,705	14,152	20.7	2,411	1,927	19.6	13.6
More than 20.0		800	21.1	55,218	69,195	64.5	9,001	11,280	73.3	16.3
All		3,770	100.0	85,575	22,675	100.0	12,276	3,253	100.0	14.3
Non-Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0		3,770	76.7	25,780	6,838	44.4	0	0	n/a	0.0
10.0 - 20.0		740	15.1	10,021	13,505	17.3	0	0	n/a	0.0
More than 20.0		400	8.2	22,266	55,113	38.3	0	0	n/a	0.0
All		4,920	100.0	58,067	11,814	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2013; estate tax law has a \$5.14 million exemption with a 35% top rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T12-0323
\$5 Million Indexed Exemption and 35% Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate of 2012 dollars)	(millions)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
		Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 and above		160	100.0	1,064	6,487	100.0	5	29	100.0	0.4
All		160	100.0	1,064	6,487	100.0	5	29	100.0	0.4
Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 and above		20	100.0	112	6,983	100.0	5	297	100.0	4.2
All		20	100.0	112	6,983	100.0	5	297	100.0	4.2
Non-Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 and above		150	100.0	952	6,434	100.0	0	0	n/a	0.0
All		150	100.0	952	6,434	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2013; estate tax law has a \$5.14 million exemption with a 35% top rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T12-0323
\$5 Million Indexed Exemption and 35% Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Farms and Businesses²

Size of Gross Estate of 2012 dollars)	(millions)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
		Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0		220	52.3	1,536	7,110	13.4	10	45	1.1	0.6
10.0 - 20.0		90	20.6	1,163	13,681	10.1	92	1,081	10.6	7.9
More than 20.0		110	27.4	8,796	77,841	76.5	769	6,801	88.3	8.7
All		410	100.0	11,495	27,832	100.0	870	2,107	100.0	7.6
Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0		20	18.6	163	7,418	2.6	10	439	1.1	5.9
10.0 - 20.0		40	33.9	575	14,376	9.1	92	2,297	10.6	16.0
More than 20.0		60	47.5	5,551	99,118	88.3	769	13,723	88.3	13.8
All		120	100.0	6,289	53,295	100.0	870	7,373	100.0	13.8
Non-Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0		190	65.5	1,373	7,075	26.4	0	0	n/a	0.0
10.0 - 20.0		50	15.2	588	13,063	11.3	0	0	n/a	0.0
More than 20.0		60	18.9	3,245	57,955	62.3	0	0	n/a	0.0
All		300	99.7	5,206	17,587	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2013; estate tax law has a \$5.14 million exemption with a 35% top rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T12-0323
\$5 Million Indexed Exemption and 35% Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Returns with Any Farm or Business Assets

Size of Gross Estate of 2012 dollars)	(millions)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
		Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0		2,740	57.1	19,138	6,995	19.7	371	136	4.2	1.9
10.0 - 20.0		1,160	24.2	16,076	13,858	16.6	1,278	1,102	14.6	8.0
More than 20.0		890	18.6	61,845	69,255	63.7	7,125	7,979	81.2	11.5
All		4,790	100.0	97,059	20,263	100.0	8,775	1,832	100.0	9.0
Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0		740	37.4	5,438	7,309	9.2	371	499	4.2	6.8
10.0 - 20.0		660	33.1	9,270	14,066	15.8	1,278	1,940	14.6	13.8
More than 20.0		590	29.4	44,097	75,380	75.0	7,125	12,180	81.2	16.2
All		1,990	100.0	58,805	29,580	100.0	8,775	4,414	100.0	14.9
Non-Taxable Returns										
Less than 5.0		0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0		1,990	71.1	13,700	6,878	35.8	0	0	n/a	0.0
10.0 - 20.0		500	17.9	6,806	13,585	17.8	0	0	n/a	0.0
More than 20.0		310	11.0	17,748	57,622	46.4	0	0	n/a	0.0
All		2,800	100.0	38,254	13,652	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2013; estate tax law has a \$5.14 million exemption with a 35% top rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.