

[Click on PDF or Excel link to see additional breakdowns for farms and businesses.](#)

Table T12-0320

Current Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2012¹

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	5,260	63.0	35,732	6,796	26.5	803	153	7.0	2.2
10.0 - 20.0	1,960	23.5	26,497	13,519	19.7	2,333	1,190	20.2	8.8
More than 20.0	1,130	13.5	72,363	64,038	53.8	8,397	7,431	72.8	11.6
All	8,350	100.0	134,592	16,125	100.0	11,533	1,382	100.0	8.6
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	1,530	43.3	10,959	7,172	13.7	803	526	7.0	7.3
10.0 - 20.0	1,240	35.2	16,941	13,651	21.2	2,333	1,880	20.2	13.8
More than 20.0	760	21.5	52,138	68,875	65.1	8,397	11,092	72.8	16.1
All	3,530	100.0	80,038	22,699	100.0	11,533	3,271	100.0	14.4
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	3,730	77.4	24,774	6,642	45.4	0	0	n/a	0.0
10.0 - 20.0	720	14.9	9,556	13,290	17.5	0	0	n/a	0.0
More than 20.0	370	7.7	20,225	54,222	37.1	0	0	n/a	0.0
All	4,820	100.0	54,554	11,316	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2012; estate tax under current law in 2012 has a \$5.08 million exemption and a 35% rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.

Table T12-0320
Current Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2012¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 and above	190	100.0	1,236	6,437	100.0	8	40	100.0	0.6
All	190	100.0	1,236	6,437	100.0	8	40	100.0	0.6
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 and above	30	100.0	175	6,994	100.0	8	308	100.0	4.4
All	30	100.0	175	6,994	100.0	8	308	100.0	4.4
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 and above	170	100.0	1,061	6,353	100.0	0	0	n/a	0.0
All	170	100.0	1,061	6,353	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2012; estate tax under current law in 2012 has a \$5.08 million exemption and a 35% rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T12-0320
Current Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2012¹
Farms and Businesses²

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	250	54.5	1,704	6,926	14.3	13	51	1.4	0.7
10.0 - 20.0	90	19.3	1,172	13,476	9.9	91	1,042	9.8	7.7
More than 20.0	120	26.2	9,026	76,491	75.8	825	6,993	88.9	9.1
All	450	100.0	11,902	26,391	100.0	928	2,059	100.0	7.8
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	30	23.3	225	7,259	3.4	13	406	1.4	5.6
10.0 - 20.0	40	31.6	590	14,058	8.9	91	2,157	9.8	15.3
More than 20.0	60	44.4	5,811	98,484	87.7	825	13,986	88.9	14.2
All	130	99.2	6,626	49,819	100.0	928	6,980	100.0	14.0
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	220	67.4	1,479	6,878	28.0	0	0	n/a	0.0
10.0 - 20.0	50	14.1	582	12,934	11.0	0	0	n/a	0.0
More than 20.0	60	18.5	3,215	54,498	60.9	0	0	n/a	0.0
All	320	100.0	5,276	16,540	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2012; estate tax under current law in 2012 has a \$5.08 million exemption and a 35% rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T12-0320
Current Law Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2012¹
Returns with Any Farm or Business Assets

Size of Gross Estate (millions of 2012 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
All Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	2,720	57.5	18,380	6,762	19.8	336	124	4.0	1.8
10.0 - 20.0	1,140	24.1	15,350	13,465	16.6	1,203	1,055	14.4	7.8
More than 20.0	860	18.3	58,901	68,172	63.6	6,821	7,895	81.6	11.6
All	4,720	100.0	92,631	19,613	100.0	8,361	1,770	100.0	9.0
Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	690	36.1	4,882	7,106	8.7	336	490	4.0	6.9
10.0 - 20.0	640	33.6	8,687	13,595	15.4	1,203	1,883	14.4	13.8
More than 20.0	580	30.3	42,680	73,969	75.9	6,821	11,822	81.6	16.0
All	1,900	100.0	56,249	29,558	100.0	8,361	4,393	100.0	14.9
Non-Taxable Returns									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	2,030	72.0	13,499	6,646	37.1	0	0	n/a	0.0
10.0 - 20.0	500	17.8	6,663	13,299	18.3	0	0	n/a	0.0
More than 20.0	290	10.2	16,221	56,518	44.6	0	0	n/a	0.0
All	2,820	100.0	36,382	12,901	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-5).

(1) Estimates are for decedents dying in calendar year 2012; estate tax under current law in 2012 has a \$5.08 million exemption and a 35% rate. Numbers of returns have been rounded to the nearest multiple of ten.

(2) Average net estate tax liability as a percentage of average gross estate.