

Table T12-0317
Taxpayers Newly Subject to Alternative Minimum Tax (AMT) if AMT Patch Not Enacted
by AGI Level, 2012¹

AGI Level (thousands of 2012 dollars) ²	Number of Tax Units (thousands) ³	AMT Taxpayers ⁴			Tax Units With Direct AMT Liability			Tax Units with Lost Credits due to AMT ⁵			Tax Units with Reduced Deductions due to AMT ⁶		
		Number of Tax Units (thousands)	Percent Within Class	Average AMT (dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Direct AMT Liability (Dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Lost Credits due to AMT (dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Tax Increase due to Reduced Deductions (dollars)
Less than 10	22,860	**	**	*	**	**	*	**	**	*	**	**	*
10-20	21,533	3	0.0	544	3	0.0	493	**	**	*	**	**	*
20-30	17,708	218	1.2	594	162	0.9	446	**	**	*	112	0.6	509
30-40	15,047	424	2.8	1,629	418	2.8	1,293	2	0.0	220	274	1.8	547
40-50	11,360	574	5.1	1,363	436	3.8	1,459	123	1.1	448	199	1.8	585
50-75	21,141	4,342	20.5	832	3,095	14.6	801	717	3.4	547	1,604	7.6	533
75-100	12,876	7,704	59.8	1,350	6,362	49.4	1,195	1,205	9.4	601	2,757	21.4	759
100-200	16,108	13,689	85.0	2,868	13,342	82.8	2,720	1,737	10.8	601	2,194	13.6	1,070
200-500	3,919	1,473	37.6	6,093	1,514	38.6	5,966	268	6.8	554	149	3.8	1,347
500-1,000	626	2	0.3	2,280	2	0.3	2,443	16	2.5	590	**	**	*
More than 1,000	399	0	0.1	2,827	0	0.1	2,920	1	0.3	605	**	**	*
All	157,370	28,431	18.1	2,246	25,337	16.1	2,236	4,071	2.6	584	7,289	4.6	799
Addendum⁷													
AGI Above \$250K	3,101	299	9.7	5,534	317	10.2	5,491	117	3.8	555	45	1.4	1,228
AGI Above \$500K	1,024	2	0.2	1,855	2	0.2	2,042	16	1.5	596	**	**	*
AGI Above \$1m	398	**	**	*	**	**	*	1	0.3	611	**	**	*

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8)

** Less than 0.05.

* Insufficient data.

(1) Calendar year. AMT patch would increase exemption from \$45,000 for married couples filing a joint return (\$33,750 for singles) to \$78,750 (\$50,600) and allow personal nonrefundable credits regardless of tentative AMT.

(2) Tax units with negative adjusted gross income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) AMT taxpayers refers to tax units with one or more of: direct AMT liability from Form 6251; lost credits; or reduced deductions.

(5) Lost credits refers to certain tax credits such as education credits and the general business credit, that are limited by a taxpayer's tentative AMT or their AMT liability.

(6) These taxpayers pay more tax than they would in the absence of an AMT because they choose to claim non-preference itemized deductions that are less than the standard deduction, which is an AMT preference item.

(7) Adjusted gross income (AGI) values shown are for married couples filing a joint return (MFJ); the thresholds for single tax units are 80 percent of the MFJ amounts and the thresholds for heads of household are 90 percent of the MFJ amounts. The AGI thresholds are expressed in 2009 dollars.