

Table T12-0316
Taxpayers Subject to Alternative Minimum Tax (AMT) Under Current Law Plus AMT Patch
by AGI Level, 2012¹

AGI Level (thousands of 2012 dollars) ²	Number of Tax Units (thousands) ³	AMT Taxpayers ⁴			Tax Units With Direct AMT Liability			Tax Units with Lost Credits due to AMT ⁵			Tax Units with Reduced Deductions due to AMT ⁶		
		Number of Tax Units (thousands)	Percent Within Class	Average AMT (dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Direct AMT Liability (Dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Lost Credits due to AMT (dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Tax Increase due to Reduced Deductions (dollars)
Less than 10	22,860	**	**	*	**	**	*	**	**	*	**	**	*
10-20	21,533	**	**	*	**	**	*	**	**	*	**	**	*
20-30	17,708	**	**	*	**	**	*	**	**	*	**	**	*
30-40	15,047	**	**	*	**	**	*	**	**	*	**	**	*
40-50	11,360	39	0.3	518	35	0.3	509	**	**	*	6	0.1	377
50-75	21,141	306	1.4	1,250	289	1.4	1,178	1	0.0	246	67	0.3	627
75-100	12,876	161	1.2	3,042	154	1.2	2,978	6	0.0	1,913	27	0.2	742
100-200	16,108	531	3.3	4,370	452	2.8	3,774	132	0.8	4,471	27	0.2	832
200-500	3,919	2,369	60.5	6,769	2,321	59.2	5,764	497	12.7	5,255	60	1.5	782
500-1,000	626	449	71.7	15,042	442	70.6	12,511	129	20.6	9,450	8	1.4	916
More than 1,000	399	132	33.1	58,020	124	31.2	40,808	51	12.8	50,536	2	0.5	888
All	157,370	3,993	2.5	8,479	3,823	2.4	6,983	817	0.5	8,586	197	0.1	726
Addendum⁷													
AGI Above \$250K	3,101	2,314	74.6	12,414	2,277	73.4	10,023	541	17.5	10,805	61	2.0	917
AGI Above \$500K	1,024	572	55.8	25,022	557	54.4	18,817	177	17.3	21,594	11	1.1	870
AGI Above \$1m	398	133	33.5	57,572	126	31.6	40,632	51	12.8	50,104	2	0.6	915

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8)

** Less than 0.05.

* Insufficient data.

(1) Calendar year. AMT patch would increase exemption from \$45,000 for married couples filing a joint return (\$33,750 for singles) to \$78,750 (\$50,600) and allow personal nonrefundable credits regardless of tentative AMT.

(2) Tax units with negative adjusted gross income are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) AMT taxpayers refers to tax units with one or more of: direct AMT liability from Form 6251; lost credits; or reduced deductions.

(5) Lost credits refers to certain tax credits such as education credits and the general business credit, that are limited by a taxpayer's tentative AMT or their AMT liability.

(6) These taxpayers pay more tax than they would in the absence of an AMT because they choose to claim non-preference itemized deductions that are less than the standard deduction, which is an AMT preference item.

(7) Adjusted gross income (AGI) values shown are for married couples filing a joint return (MFJ); the thresholds for single tax units are 80 percent of the MFJ amounts and the thresholds for heads of household are 90 percent of the MFJ amounts. The AGI thresholds are expressed in 2009 dollars.