

Table T12-0315
Taxpayers Subject to Alternative Minimum Tax (AMT) Under Current Law
by AGI Level, 2012¹

AGI Level (thousands of 2012 dollars) ²	Number of Tax Units (thousands) ³	AMT Taxpayers ⁴			Tax Units With Direct AMT Liability			Tax Units with Lost Credits due to AMT ⁵			Tax Units with Reduced Deductions due to AMT ⁶		
		Number of Tax Units (thousands)	Percent Within Class	Average AMT (dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Direct AMT Liability (Dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Lost Credits due to AMT (dollars)	Number of Tax Units (thousands)	Percent Within Class	Average Tax Increase due to Reduced Deductions (dollars)
Less than 10	22,860	**	**	*	**	**	*	**	**	*	**	**	*
10-20	21,533	3	0.0	1,711	3	0.0	1,774	**	**	*	**	**	*
20-30	17,708	218	1.2	613	163	0.9	471	**	**	*	112	0.6	510
30-40	15,047	424	2.8	1,638	418	2.8	1,303	2	0.0	220	274	1.8	547
40-50	11,360	613	5.4	1,577	471	4.1	1,682	123	1.1	448	205	1.8	580
50-75	21,141	4,646	22.0	1,142	3,382	16.0	1,186	719	3.4	549	1,670	7.9	537
75-100	12,876	7,865	61.1	1,476	6,515	50.6	1,341	1,211	9.4	626	2,783	21.6	759
100-200	16,108	14,219	88.3	3,134	13,793	85.6	2,923	1,869	11.6	1,000	2,221	13.8	1,067
200-500	3,919	3,841	98.0	10,875	3,834	97.8	10,079	765	19.5	3,757	209	5.3	1,186
500-1,000	626	450	72.0	15,175	443	70.8	12,636	144	23.1	8,504	8	1.4	916
More than 1,000	399	132	33.1	57,932	124	31.2	40,727	52	13.1	49,307	2	0.5	888
All	157,370	32,420	20.6	3,694	29,156	18.5	3,568	4,887	3.1	1,999	7,485	4.8	797
Addendum⁷													
AGI Above \$250K	3,101	2,611	84.2	15,864	2,592	83.6	13,639	658	21.2	9,072	106	3.4	1,049
AGI Above \$500K	1,024	572	55.8	24,991	557	54.3	18,777	192	18.8	19,949	11	1.1	870
AGI Above \$1m	398	133	33.4	57,548	125	31.5	40,619	52	13.1	49,119	2	0.6	915

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-8)

** Less than 0.05.

* Insufficient data.

(1) Calendar year. Under current law, the AMT exemption amount is \$45,000 for married couples filing jointly (\$33,750 for singles) and certain personal nonrefundable credits, such as the education credits, are limited by tentative AMT.

(2) Tax units with negative adjusted gross income are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) AMT taxpayers refers to tax units with one or more of: direct AMT liability from Form 6251; lost credits; or reduced deductions.

(5) Lost credits refers to certain tax credits such as education credits and the general business credit, that are limited by a taxpayer's tentative AMT or their AMT liability.

(6) These taxpayers pay more tax than they would in the absence of an AMT because they choose to claim non-preference itemized deductions that are less than the standard deduction, which is an AMT preference item.

(7) Adjusted gross income (AGI) values shown are for married couples filing a joint return (MFJ); the thresholds for single tax units are 80 percent of the MFJ amounts and the thresholds for heads of household are 90 percent of the MFJ amounts. The AGI thresholds are expressed in 2009 dollars.