

Table T12-0312
Baseline Distribution of Income and Federal Taxes Under Current Policy
by Cash Income Level, 2022¹

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Average Income (dollars)	Average Federal Tax Burden (dollars)	Average After- Tax Income ³	Average Federal Tax Rate ⁴	Share of Pre-Tax	Share of Post-	Share of
	Number (thousands)	Percent of Total					Income	Tax Income	Federal Taxes
							Percent of Total	Percent of Total	Percent of Total
Less than 10	9,636	5.7	6,612	175	6,437	2.7	0.4	0.5	0.0
10-20	18,533	10.9	18,439	378	18,061	2.1	1.9	2.4	0.2
20-30	20,127	11.9	30,630	2,229	28,401	7.3	3.5	4.1	1.1
30-40	18,451	10.9	42,640	4,887	37,752	11.5	4.4	5.0	2.2
40-50	17,372	10.2	55,176	7,970	47,207	14.4	5.4	5.9	3.5
50-75	30,576	18.0	75,092	12,671	62,421	16.9	12.8	13.8	9.6
75-100	19,348	11.4	107,027	20,882	86,145	19.5	11.6	12.0	10.1
100-200	25,421	15.0	158,885	35,027	123,858	22.1	22.6	22.7	22.2
200-500	7,502	4.4	317,275	82,977	234,298	26.2	13.3	12.7	15.5
500-1,000	1,061	0.6	797,301	243,552	553,749	30.6	4.7	4.2	6.4
More than 1,000	859	0.5	4,141,128	1,359,782	2,781,346	32.8	19.9	17.2	29.1
All	169,691	100.0	105,451	23,673	81,778	22.5	100.0	100.0	100.0
Addendum⁵									
Below \$250K/\$200K AGI	166,187	97.9	77,021	14,418	62,603	11.9	71.7	75.2	59.6
Above \$250K/\$200K AGI	3,504	2.1	1,443,620	462,570	981,050	30.1	28.3	24.8	40.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions): 7.2

AMT Revenue (\$ billions): 65.0

* Less than 0.05

(1) Calendar year.

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org>

(3) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(4) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

(5) Thresholds are defined separately for each filing status in 2009 dollars and are indexed for inflation after that year. The estimated thresholds for 2022 would be \$317,500 for married couples filing jointly, \$254,000 for single filers, \$285,750 for heads of household, and \$158,750 for married couples filing separately.