

Table T12-0311
Baseline Distribution of Income and Federal Taxes Under Current Policy
by Cash Income Level, 2015 ¹

Cash Income Level (thousands of 2012 dollars) ²	Tax Units		Average Income (dollars)	Average Federal Tax Burden (dollars)	Average After- Tax Income ³	Average Federal Tax Rate ⁴	Share of Pre-Tax	Share of Post-	Share of
	Number (thousands)	Percent of Total					Income	Tax Income	Federal Taxes
							Percent of Total	Percent of Total	Percent of Total
Less than 10	13,758	8.6	5,491	175	5,316	3.2	0.6	0.7	0.1
10-20	22,829	14.2	15,580	284	15,295	1.8	2.8	3.6	0.2
20-30	19,028	11.9	25,863	1,702	24,161	6.6	3.9	4.7	1.2
30-40	17,708	11.1	36,613	4,199	32,414	11.5	5.2	5.8	2.7
40-50	14,571	9.1	46,902	6,674	40,228	14.2	5.4	6.0	3.5
50-75	26,865	16.8	63,716	10,909	52,807	17.1	13.6	14.4	10.6
75-100	15,478	9.7	90,823	17,664	73,159	19.5	11.2	11.5	9.9
100-200	21,848	13.6	136,192	29,979	106,213	22.0	23.6	23.6	23.7
200-500	5,910	3.7	288,460	75,284	213,176	26.1	13.5	12.8	16.1
500-1,000	854	0.5	693,862	214,437	479,425	30.9	4.7	4.2	6.6
More than 1,000	567	0.4	3,536,837	1,222,420	2,314,417	34.6	15.9	13.4	25.1
All	160,282	100.0	78,595	17,217	61,378	21.9	100.0	100.0	100.0
Addendum ⁵									
Below \$250K/\$200K AGI	156,974	97.9	59,396	10,802	48,594	9.9	74.1	77.7	61.5
Above \$250K/\$200K AGI	3,309	2.1	983,630	321,089	662,541	29.7	25.9	22.3	38.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions): 4.9

AMT Revenue (\$ billions): 40.7

* Less than 0.05

(1) Calendar year.

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/T>

(3) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(4) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

(5) Thresholds are defined separately for each filing status in 2009 dollars and are indexed for inflation after that year. The estimated thresholds for 2015 would be \$273,950 for married couples filing jointly, \$219,150 for single filers, \$246,550 for heads of household, and \$136,950 for married couples filing separately.