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Table T12-0295
Cap Itemized Deductions Other Than Charitable Contributions at \$25,000
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile, 2015 ¹
Summary Table

Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (%)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Lowest Quintile	0.0	0	0.2	223	0.0	0.0	0	0.0	2.4
Second Quintile	0.0	0	2.5	595	-0.1	0.8	15	0.1	10.4
Middle Quintile	0.0	0	8.7	940	-0.2	3.6	82	0.1	16.3
Fourth Quintile	0.0	0	17.3	1,659	-0.4	10.5	286	0.3	19.7
Top Quintile	0.0	0	35.3	7,387	-1.3	85.1	2,608	0.9	28.7
All	0.0	0	10.4	4,329	-0.7	100.0	451	0.6	22.5
Addendum									
80-90	0.0	0	25.4	2,117	-0.5	8.8	539	0.4	22.5
90-95	0.0	0	41.1	3,156	-0.9	10.5	1,298	0.7	24.4
95-99	0.0	0	44.0	5,322	-1.0	15.2	2,342	0.7	27.7
Top 1 Percent	0.0	0	71.0	43,824	-2.2	50.5	31,094	1.5	35.3
Top 0.1 Percent	0.0	0	85.9	185,753	-2.4	26.5	159,581	1.6	36.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions). Baseline: 4.9

Proposal: 3.1

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current policy. Proposal caps itemized deductions other than charitable contributions at \$12,500 for single tax units, \$25,000 for joint tax units, and \$18,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2012 dollars): 20% \$22,008; 40% \$42,597; 60% \$67,608; 80% \$112,412; 90% \$147,742; 95% \$227,595; 99% \$573,930; 99.9% \$3,274,341.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0295
Cap Itemized Deductions Other Than Charitable Contributions at \$25,000
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile, 2015 ¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.2	0.0	0.0	0	0.2	0.0	0.5	0.0	2.4
Second Quintile	0.0	2.5	-0.1	0.8	15	0.4	-0.1	4.5	0.1	10.4
Middle Quintile	0.0	8.7	-0.2	3.6	82	0.9	-0.2	10.5	0.1	16.3
Fourth Quintile	0.0	17.3	-0.4	10.5	286	1.6	-0.2	16.9	0.3	19.7
Top Quintile	0.0	35.3	-1.3	85.1	2,608	3.3	0.5	67.5	0.9	28.7
All	0.0	10.4	-0.7	100.0	451	2.6	0.0	100.0	0.6	22.5
Addendum										
80-90	0.0	25.4	-0.5	8.8	539	1.8	-0.1	12.6	0.4	22.5
90-95	0.0	41.1	-0.9	10.5	1,298	2.9	0.0	9.5	0.7	24.4
95-99	0.0	44.0	-1.0	15.2	2,342	2.7	0.0	14.8	0.7	27.7
Top 1 Percent	0.0	71.0	-2.2	50.5	31,094	4.4	0.5	30.7	1.5	35.3
Top 0.1 Percent	0.0	85.9	-2.4	26.5	159,581	4.4	0.3	15.9	1.6	36.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	40,970	25.6	12,881	4.2	311	0.5	12,569	5.2	2.4
Second Quintile	36,414	22.7	33,491	9.7	3,474	4.6	30,017	11.1	10.4
Middle Quintile	31,949	19.9	56,816	14.4	9,193	10.7	47,623	15.5	16.2
Fourth Quintile	26,517	16.5	91,848	19.3	17,791	17.1	74,058	20.0	19.4
Top Quintile	23,568	14.7	282,330	52.8	78,475	67.1	203,855	48.8	27.8
All	160,282	100.0	78,595	100.0	17,207	100.0	61,388	100.0	21.9
Addendum									
80-90	11,852	7.4	133,354	12.6	29,460	12.7	103,895	12.5	22.1
90-95	5,855	3.7	187,816	8.7	44,495	9.5	143,321	8.5	23.7
95-99	4,687	2.9	323,122	12.0	87,124	14.8	235,998	11.2	27.0
Top 1 Percent	1,174	0.7	2,095,258	19.5	708,396	30.2	1,386,862	16.5	33.8
Top 0.1 Percent	120	0.1	10,186,310	9.7	3,598,326	15.6	6,587,984	8.0	35.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions). Baseline: 4.9

Proposal: 3.1

* Less than 0.05

(1) Calendar year. Baseline is current policy. Proposal caps itemized deductions other than charitable contributions at \$12,500 for single tax units, \$25,000 for joint tax units, and \$18,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2012 dollars): 20% \$22,008; 40% \$42,597; 60% \$67,608; 80% \$112,412; 90% \$147,742; 95% \$227,595; 99% \$573,930; 99.9% \$3,274,341.

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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0295
Cap Itemized Deductions Other Than Charitable Contributions at \$25,000
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.3	0.0	-1.9
Second Quintile	0.0	1.3	0.0	0.2	4	0.2	-0.1	3.0	0.0	8.7
Middle Quintile	0.0	5.3	-0.1	2.0	44	0.6	-0.2	8.3	0.1	14.5
Fourth Quintile	0.0	13.8	-0.3	6.7	157	1.0	-0.3	16.4	0.2	19.2
Top Quintile	0.0	33.5	-1.3	91.2	2,128	3.3	0.5	72.5	0.9	28.3
All	0.0	10.4	-0.7	100.0	451	2.6	0.0	100.0	0.6	22.5
Addendum										
80-90	0.0	24.4	-0.5	10.1	462	1.9	-0.1	14.0	0.4	22.1
90-95	0.0	37.7	-0.9	11.7	1,069	2.8	0.0	10.9	0.7	24.7
95-99	0.0	44.3	-1.0	17.4	2,117	2.9	0.0	15.9	0.8	27.2
Top 1 Percent	0.0	66.3	-2.2	52.1	27,071	4.4	0.5	31.7	1.5	35.2
Top 0.1 Percent	0.0	84.2	-2.4	27.6	141,081	4.4	0.3	16.6	1.6	36.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	33,614	21.0	12,018	3.2	-224	-0.3	12,242	4.2	-1.9
Second Quintile	32,295	20.2	30,079	7.7	2,606	3.1	27,473	9.0	8.7
Middle Quintile	31,931	19.9	50,569	12.8	7,278	8.4	43,290	14.1	14.4
Fourth Quintile	30,611	19.1	79,008	19.2	15,034	16.7	63,974	19.9	19.0
Top Quintile	30,967	19.3	233,903	57.5	64,098	72.0	169,805	53.4	27.4
All	160,282	100.0	78,595	100.0	17,207	100.0	61,388	100.0	21.9
Addendum									
80-90	15,742	9.8	113,815	14.2	24,706	14.1	89,109	14.3	21.7
90-95	7,908	4.9	158,022	9.9	37,911	10.9	120,112	9.7	24.0
95-99	5,928	3.7	279,236	13.1	73,869	15.9	205,367	12.4	26.5
Top 1 Percent	1,389	0.9	1,832,986	20.2	617,783	31.1	1,215,203	17.2	33.7
Top 0.1 Percent	141	0.1	9,004,987	10.1	3,181,299	16.3	5,823,688	8.4	35.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions). Baseline: 4.9

Proposal: 3.1

* Less than 0.05

(1) Calendar year. Baseline is current policy. Proposal caps itemized deductions other than charitable contributions at \$12,500 for single tax units, \$25,000 for joint tax units, and \$18,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Cap Itemized Deductions Other Than Charitable Contributions at \$25,000
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.5	0.0	5.7
Second Quintile	0.0	1.5	0.0	0.4	5	0.2	-0.2	5.4	0.0	10.1
Middle Quintile	0.0	5.0	-0.1	2.8	39	0.7	-0.3	11.6	0.1	15.3
Fourth Quintile	0.0	14.7	-0.3	9.0	142	1.2	-0.4	21.2	0.3	20.8
Top Quintile	0.0	40.7	-1.7	87.8	1,767	4.3	0.8	60.2	1.2	28.8
All	0.0	9.2	-0.8	100.0	269	2.9	0.0	100.0	0.6	21.5
Addendum										
80-90	0.0	31.8	-0.9	14.4	563	2.9	0.0	14.5	0.7	24.1
90-95	0.0	46.4	-1.4	17.8	1,233	4.3	0.2	12.3	1.1	26.0
95-99	0.0	54.2	-1.9	22.0	2,720	5.1	0.3	12.8	1.4	28.2
Top 1 Percent	0.0	65.8	-2.6	33.6	21,092	4.9	0.4	20.6	1.7	36.8
Top 0.1 Percent	0.0	81.0	-2.7	17.3	110,529	4.6	0.2	11.2	1.7	39.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	19,590	27.2	9,230	5.7	530	1.6	8,700	6.8	5.7
Second Quintile	16,277	22.6	22,487	11.5	2,258	5.5	20,229	13.1	10.0
Middle Quintile	13,877	19.3	37,464	16.4	5,690	11.9	31,774	17.6	15.2
Fourth Quintile	12,236	17.0	56,833	21.9	11,676	21.5	45,157	22.0	20.5
Top Quintile	9,642	13.4	147,922	44.9	40,892	59.4	107,030	41.1	27.6
All	72,071	100.0	44,035	100.0	9,215	100.0	34,820	100.0	20.9
Addendum									
80-90	4,969	6.9	82,466	12.9	19,340	14.5	63,126	12.5	23.5
90-95	2,794	3.9	115,861	10.2	28,913	12.2	86,948	9.7	25.0
95-99	1,570	2.2	197,740	9.8	53,113	12.6	144,627	9.1	26.9
Top 1 Percent	309	0.4	1,236,900	12.1	433,557	20.2	803,343	9.9	35.1
Top 0.1 Percent	30	0.0	6,446,848	6.2	2,412,509	11.0	4,034,338	4.9	37.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

(1) Calendar year. Baseline is current policy. Proposal caps itemized deductions other than charitable contributions at \$12,500 for single tax units, \$25,000 for joint tax units, and \$18,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0295
Cap Itemized Deductions Other Than Charitable Contributions at \$25,000
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.2	0.0	-3.2
Second Quintile	0.0	0.5	0.0	0.0	1	0.0	0.0	1.4	0.0	8.1
Middle Quintile	0.0	4.3	-0.1	1.0	37	0.4	-0.1	5.6	0.1	13.3
Fourth Quintile	0.0	12.1	-0.2	4.9	153	0.9	-0.2	14.0	0.2	18.2
Top Quintile	0.0	29.6	-1.1	94.1	2,295	3.0	0.4	79.0	0.8	28.1
All	0.0	13.3	-0.8	100.0	772	2.5	0.0	100.0	0.6	23.8
Addendum										
80-90	0.0	19.3	-0.4	7.6	372	1.4	-0.2	13.9	0.3	21.3
90-95	0.0	32.7	-0.7	9.4	945	2.2	0.0	10.8	0.5	24.0
95-99	0.0	40.8	-0.8	16.3	1,890	2.3	0.0	17.8	0.6	26.9
Top 1 Percent	0.0	66.3	-2.1	60.8	28,443	4.3	0.6	36.6	1.4	34.9
Top 0.1 Percent	0.0	85.3	-2.4	32.0	148,292	4.4	0.3	18.7	1.5	36.6

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	5,398	8.7	16,672	1.1	-529	-0.2	17,201	1.5	-3.2
Second Quintile	8,532	13.8	40,462	4.2	3,270	1.5	37,192	5.1	8.1
Middle Quintile	12,816	20.7	63,803	10.0	8,427	5.7	55,375	11.3	13.2
Fourth Quintile	15,264	24.7	97,544	18.2	17,639	14.2	79,905	19.4	18.1
Top Quintile	19,577	31.6	279,324	66.9	76,244	78.7	203,080	63.3	27.3
All	61,905	100.0	132,067	100.0	30,652	100.0	101,415	100.0	23.2
Addendum									
80-90	9,693	15.7	130,931	15.5	27,475	14.0	103,456	16.0	21.0
90-95	4,737	7.7	184,515	10.7	43,378	10.8	141,137	10.7	23.5
95-99	4,126	6.7	311,974	15.7	81,921	17.8	230,053	15.1	26.3
Top 1 Percent	1,021	1.7	1,995,138	24.9	668,474	36.0	1,326,664	21.6	33.5
Top 0.1 Percent	103	0.2	9,678,541	12.2	3,391,199	18.4	6,287,342	10.3	35.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

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(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.2	-10.9	0.0	-11.9
Second Quintile	0.0	1.6	0.0	0.9	4	0.2	-0.3	12.3	0.0	7.1
Middle Quintile	0.0	6.9	-0.1	8.1	55	0.6	-0.4	27.9	0.1	16.1
Fourth Quintile	0.0	17.8	-0.4	18.4	226	1.5	-0.2	28.1	0.3	20.3
Top Quintile	0.0	41.3	-1.4	72.7	1,799	3.9	0.7	42.4	1.0	27.1
All	0.0	5.9	-0.3	100.0	131	2.2	0.0	100.0	0.3	13.7
Addendum										
80-90	0.0	38.8	-1.0	21.1	822	3.2	0.1	14.7	0.7	23.7
90-95	0.0	44.3	-1.4	13.0	1,538	4.3	0.1	6.9	1.1	25.7
95-99	0.0	44.0	-1.2	12.2	2,349	3.4	0.1	8.1	0.9	27.4
Top 1 Percent	0.0	65.0	-2.2	26.3	25,295	4.8	0.3	12.7	1.5	33.6
Top 0.1 Percent	0.0	79.5	-2.2	12.0	135,136	4.5	0.1	6.1	1.5	34.9

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	8,337	35.1	15,594	12.5	-1,852	-11.1	17,445	16.1	-11.9
Second Quintile	7,034	29.6	35,197	23.8	2,491	12.6	32,705	25.5	7.1
Middle Quintile	4,529	19.1	54,445	23.7	8,718	28.4	45,726	23.0	16.0
Fourth Quintile	2,526	10.6	78,014	18.9	15,606	28.3	62,409	17.5	20.0
Top Quintile	1,253	5.3	177,302	21.3	46,305	41.7	130,997	18.2	26.1
All	23,746	100.0	43,843	100.0	5,860	100.0	37,983	100.0	13.4
Addendum									
80-90	798	3.4	110,663	8.5	25,391	14.6	85,272	7.5	22.9
90-95	262	1.1	144,804	3.7	35,742	6.7	109,063	3.2	24.7
95-99	161	0.7	262,401	4.1	69,561	8.0	192,839	3.4	26.5
Top 1 Percent	32	0.1	1,662,893	5.2	532,687	12.4	1,130,206	4.1	32.0
Top 0.1 Percent	3	0.0	9,076,864	2.4	3,033,645	6.0	6,043,219	1.8	33.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

(1) Calendar year. Baseline is current policy. Proposal caps itemized deductions other than charitable contributions at \$12,500 for single tax units, \$25,000 for joint tax units, and \$18,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0295
Cap Itemized Deductions Other Than Charitable Contributions at \$25,000
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.1	-2.2	0.0	-13.3
Second Quintile	0.0	1.4	0.0	0.2	5	0.2	-0.1	3.0	0.0	7.3
Middle Quintile	0.0	8.1	-0.1	2.6	76	0.7	-0.2	10.0	0.1	16.2
Fourth Quintile	0.0	18.5	-0.3	8.3	246	1.2	-0.3	19.2	0.2	20.1
Top Quintile	0.0	43.4	-1.4	88.9	3,178	3.5	0.5	69.9	1.0	29.3
All	0.0	12.6	-0.8	100.0	580	2.7	0.0	100.0	0.6	22.1
Addendum										
80-90	0.0	35.7	-0.7	11.0	768	2.3	-0.1	13.2	0.5	23.4
90-95	0.0	51.0	-1.1	11.6	1,766	3.2	0.0	9.9	0.8	25.6
95-99	0.0	45.1	-0.8	12.4	2,191	2.2	-0.1	15.6	0.6	28.4
Top 1 Percent	0.0	78.5	-2.4	54.0	36,666	4.9	0.6	31.2	1.6	35.1
Top 0.1 Percent	0.0	88.7	-2.6	25.7	188,968	4.8	0.3	15.0	1.7	36.5

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	11,303	22.2	16,419	3.7	-2,177	-2.3	18,596	5.3	-13.3	
Second Quintile	11,085	21.7	40,298	8.9	2,955	3.0	37,344	10.5	7.3	
Middle Quintile	10,124	19.9	67,628	13.7	10,868	10.2	56,760	14.6	16.1	
Fourth Quintile	10,007	19.6	106,219	21.2	21,054	19.5	85,165	21.7	19.8	
Top Quintile	8,281	16.2	320,350	52.9	90,516	69.4	229,834	48.4	28.3	
All	50,995	100.0	98,292	100.0	21,173	100.0	77,119	100.0	21.5	
Addendum										
80-90	4,240	8.3	148,065	12.5	33,799	13.3	114,267	12.3	22.8	
90-95	1,937	3.8	222,265	8.6	55,172	9.9	167,093	8.2	24.8	
95-99	1,668	3.3	364,979	12.1	101,621	15.7	263,358	11.2	27.8	
Top 1 Percent	436	0.9	2,261,028	19.7	756,687	30.6	1,504,341	16.7	33.5	
Top 0.1 Percent	40	0.1	11,311,786	9.1	3,939,835	14.7	7,371,951	7.5	34.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current policy. Proposal caps itemized deductions other than charitable contributions at \$12,500 for single tax units, \$25,000 for joint tax units, and \$18,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0295
Cap Itemized Deductions Other Than Charitable Contributions at \$25,000
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	0.8
Second Quintile	0.0	*	0.0	0.0	0	0.0	0.0	0.9	0.0	1.9
Middle Quintile	0.0	0.9	0.0	0.4	5	0.2	-0.1	4.1	0.0	5.1
Fourth Quintile	0.0	8.8	-0.2	6.0	110	1.5	-0.1	10.3	0.2	10.9
Top Quintile	0.0	19.6	-0.9	93.7	1,596	2.8	0.2	84.5	0.7	25.6
All	0.0	5.5	-0.5	100.0	327	2.6	0.0	100.0	0.4	17.7
Addendum										
80-90	0.0	13.6	-0.3	7.3	248	1.5	-0.1	11.9	0.2	15.4
90-95	0.0	19.2	-0.6	9.7	705	2.6	0.0	9.5	0.5	19.4
95-99	0.0	26.6	-0.8	19.1	1,526	2.6	0.0	18.9	0.6	24.0
Top 1 Percent	0.0	51.0	-1.7	57.6	18,758	3.3	0.3	44.2	1.2	35.5
Top 0.1 Percent	0.0	79.3	-2.1	33.7	106,495	3.6	0.3	23.9	1.3	37.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	5,586	15.4	11,672	2.4	98	0.1	11,574	2.9	0.8	
Second Quintile	8,682	23.9	24,869	8.0	470	0.9	24,399	9.5	1.9	
Middle Quintile	8,619	23.7	45,325	14.5	2,289	4.2	43,036	16.6	5.1	
Fourth Quintile	6,421	17.7	70,447	16.8	7,569	10.4	62,879	18.1	10.7	
Top Quintile	6,964	19.2	226,302	58.5	56,381	84.3	169,920	53.1	24.9	
All	36,302	100.0	74,274	100.0	12,837	100.0	61,438	100.0	17.3	
Addendum										
80-90	3,483	9.6	106,013	13.7	16,081	12.0	89,932	14.1	15.2	
90-95	1,632	4.5	142,767	8.6	26,953	9.4	115,814	8.5	18.9	
95-99	1,485	4.1	254,316	14.0	59,383	18.9	194,934	13.0	23.4	
Top 1 Percent	364	1.0	1,636,544	22.1	561,332	43.9	1,075,212	17.6	34.3	
Top 0.1 Percent	38	0.1	8,065,763	11.2	2,939,714	23.7	5,126,049	8.6	36.5	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current policy. Proposal caps itemized deductions other than charitable contributions at \$12,500 for single tax units, \$25,000 for joint tax units, and \$18,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.