

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile, 2015 ¹
Summary Table

Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Lowest Quintile	0.0	0	0.9	459	0.0	0.1	4	0.0	5.0
Second Quintile	0.0	0	6.7	808	-0.2	1.4	54	0.2	13.2
Middle Quintile	0.0	0	21.1	1,180	-0.5	5.7	249	0.4	19.0
Fourth Quintile	0.0	0	34.8	2,008	-1.0	13.3	699	0.8	23.0
Top Quintile	0.0	0	57.2	8,252	-2.5	79.5	4,720	1.7	33.6
All	0.0	0	20.1	4,338	-1.5	100.0	873	1.1	26.5
Addendum									
80-90	0.0	0	47.1	2,695	-1.3	10.8	1,269	1.0	26.6
90-95	0.0	0	64.8	3,756	-1.8	10.2	2,433	1.3	28.5
95-99	0.0	0	66.6	7,604	-2.3	17.0	5,062	1.6	32.3
Top 1 Percent	0.0	0	84.2	58,959	-3.9	41.6	49,613	2.4	41.3
Top 0.1 Percent	0.0	0	87.6	279,375	-4.1	21.0	244,736	2.4	43.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions). Baseline: 26.9

Proposal: 19.7

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current law. Proposal caps itemized deductions at \$8500 for single tax units, \$17,000 for joint tax units, and \$12,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2012 dollars): 20% \$22,008; 40% \$42,597; 60% \$67,608; 80% \$112,412; 90% \$147,742; 95% \$227,595; 99% \$573,930; 99.9% \$3,274,341.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile, 2015 ¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.9	0.0	0.1	4	0.7	0.0	0.8	0.0	5.0
Second Quintile	0.0	6.7	-0.2	1.4	54	1.2	-0.2	4.8	0.2	13.2
Middle Quintile	0.0	21.1	-0.5	5.7	249	2.4	-0.2	10.4	0.4	19.0
Fourth Quintile	0.0	34.8	-1.0	13.3	699	3.4	-0.2	16.8	0.8	23.0
Top Quintile	0.0	57.2	-2.5	79.5	4,720	5.2	0.5	67.1	1.7	33.6
All	0.0	20.1	-1.5	100.0	873	4.4	0.0	100.0	1.1	26.5
Addendum										
80-90	0.0	47.1	-1.3	10.8	1,269	3.7	-0.1	12.6	1.0	26.6
90-95	0.0	64.8	-1.8	10.2	2,433	4.8	0.0	9.4	1.3	28.5
95-99	0.0	66.6	-2.3	17.0	5,062	5.1	0.1	14.7	1.6	32.3
Top 1 Percent	0.0	84.2	-3.9	41.6	49,613	6.1	0.5	30.4	2.4	41.3
Top 0.1 Percent	0.0	87.6	-4.1	21.0	244,736	5.9	0.2	15.8	2.4	43.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	40,970	25.6	12,881	4.2	637	0.8	12,243	5.3	5.0	
Second Quintile	36,414	22.7	33,491	9.7	4,364	5.0	29,127	11.3	13.0	
Middle Quintile	31,949	19.9	56,816	14.4	10,551	10.6	46,264	15.7	18.6	
Fourth Quintile	26,517	16.5	91,848	19.3	20,454	17.0	71,395	20.1	22.3	
Top Quintile	23,568	14.7	282,330	52.8	90,216	66.6	192,114	48.2	32.0	
All	160,282	100.0	78,595	100.0	19,933	100.0	58,662	100.0	25.4	
Addendum										
80-90	11,852	7.4	133,354	12.6	34,226	12.7	99,128	12.5	25.7	
90-95	5,855	3.7	187,816	8.7	51,005	9.4	136,811	8.5	27.2	
95-99	4,687	2.9	323,122	12.0	99,387	14.6	223,735	11.2	30.8	
Top 1 Percent	1,174	0.7	2,095,258	19.5	814,577	29.9	1,280,681	16.0	38.9	
Top 0.1 Percent	120	0.1	10,186,310	9.7	4,150,953	15.6	6,035,358	7.7	40.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions). Baseline: 26.9

Proposal: 19.7

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal caps itemized deductions at \$8500 for single tax units, \$17,000 for joint tax units, and \$12,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.2	0.0	0.0	0	0.1	0.0	0.3	0.0	2.4
Second Quintile	0.0	4.6	-0.1	0.7	29	0.8	-0.1	3.4	0.1	11.8
Middle Quintile	0.0	14.2	-0.4	3.4	147	1.7	-0.2	8.3	0.3	17.1
Fourth Quintile	0.0	28.0	-0.7	8.7	399	2.3	-0.3	16.2	0.5	22.3
Top Quintile	0.0	56.9	-2.5	87.2	3,940	5.4	0.7	71.7	1.7	33.0
All	0.0	20.1	-1.5	100.0	873	4.4	0.0	100.0	1.1	26.5
Addendum										
80-90	0.0	47.7	-1.3	12.8	1,135	4.0	0.0	13.8	1.0	25.7
90-95	0.0	61.3	-1.8	11.9	2,105	4.9	0.1	10.6	1.3	28.4
95-99	0.0	69.1	-2.4	19.5	4,589	5.5	0.2	15.8	1.6	31.8
Top 1 Percent	0.0	82.9	-3.9	43.1	43,398	6.1	0.5	31.5	2.4	41.2
Top 0.1 Percent	0.0	86.8	-4.1	22.0	217,398	5.9	0.2	16.5	2.4	43.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	33,614	21.0	12,018	3.2	291	0.3	11,727	4.2	2.4	
Second Quintile	32,295	20.2	30,079	7.7	3,520	3.6	26,559	9.1	11.7	
Middle Quintile	31,931	19.9	50,569	12.8	8,512	8.5	42,056	14.3	16.8	
Fourth Quintile	30,611	19.1	79,008	19.2	17,238	16.5	61,769	20.1	21.8	
Top Quintile	30,967	19.3	233,903	57.5	73,230	71.0	160,673	52.9	31.3	
All	160,282	100.0	78,595	100.0	19,933	100.0	58,662	100.0	25.4	
Addendum										
80-90	15,742	9.8	113,815	14.2	28,105	13.9	85,710	14.4	24.7	
90-95	7,908	4.9	158,022	9.9	42,733	10.6	115,290	9.7	27.0	
95-99	5,928	3.7	279,236	13.1	84,164	15.6	195,072	12.3	30.1	
Top 1 Percent	1,389	0.9	1,832,986	20.2	711,442	30.9	1,121,544	16.6	38.8	
Top 0.1 Percent	141	0.1	9,004,987	10.1	3,673,574	16.3	5,331,413	8.0	40.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

Number of AMT Taxpayers (millions). Baseline: 26.9

Proposal: 19.7

* Less than 0.05

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals.

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.2	0.0	0.0	0	0.1	-0.1	1.7	0.0	7.3
Second Quintile	0.0	4.2	-0.1	1.1	26	1.0	-0.2	5.3	0.1	11.5
Middle Quintile	0.0	11.7	-0.3	3.9	107	1.7	-0.4	11.2	0.3	17.0
Fourth Quintile	0.0	30.8	-0.9	12.8	397	3.1	-0.4	20.2	0.7	23.0
Top Quintile	0.0	62.2	-3.2	82.1	3,222	6.8	1.0	61.5	2.2	34.0
All	0.0	16.8	-1.6	100.0	525	5.0	0.0	100.0	1.2	24.9
Addendum										
80-90	0.0	52.2	-2.1	16.9	1,284	5.9	0.1	14.4	1.6	27.8
90-95	0.0	68.0	-2.8	17.3	2,341	7.3	0.3	12.2	2.0	29.7
95-99	0.0	79.5	-3.6	20.1	4,841	7.7	0.3	13.5	2.5	34.3
Top 1 Percent	0.0	82.5	-4.7	27.9	34,108	6.7	0.3	21.4	2.8	44.2
Top 0.1 Percent	0.0	86.2	-4.8	13.9	173,664	6.2	0.1	11.5	2.7	46.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	19,590	27.2	9,230	5.7	677	1.8	8,553	6.9	7.3	
Second Quintile	16,277	22.6	22,487	11.5	2,558	5.5	19,929	13.4	11.4	
Middle Quintile	13,877	19.3	37,464	16.4	6,264	11.6	31,200	17.9	16.7	
Fourth Quintile	12,236	17.0	56,833	21.9	12,650	20.6	44,183	22.3	22.3	
Top Quintile	9,642	13.4	147,922	44.9	47,101	60.4	100,821	40.1	31.8	
All	72,071	100.0	44,035	100.0	10,431	100.0	33,605	100.0	23.7	
Addendum										
80-90	4,969	6.9	82,466	12.9	21,610	14.3	60,856	12.5	26.2	
90-95	2,794	3.9	115,861	10.2	32,052	11.9	83,809	9.7	27.7	
95-99	1,570	2.2	197,740	9.8	62,976	13.2	134,764	8.7	31.9	
Top 1 Percent	309	0.4	1,236,900	12.1	512,256	21.1	724,644	9.3	41.4	
Top 0.1 Percent	30	0.0	6,446,848	6.2	2,811,541	11.3	3,635,307	4.6	43.6	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	3.0
Second Quintile	0.0	5.3	-0.1	0.3	33	0.7	-0.1	1.8	0.1	12.2
Middle Quintile	0.0	14.5	-0.3	2.2	160	1.6	-0.2	5.8	0.3	16.2
Fourth Quintile	0.0	24.6	-0.5	6.2	377	1.8	-0.3	14.1	0.4	21.7
Top Quintile	0.0	54.5	-2.2	91.2	4,304	5.0	0.6	78.0	1.5	32.7
All	0.0	27.0	-1.6	100.0	1,492	4.2	0.0	100.0	1.1	28.0
Addendum										
80-90	0.0	45.1	-1.0	10.7	1,016	3.2	-0.1	13.8	0.8	24.8
90-95	0.0	57.8	-1.4	10.0	1,944	3.9	0.0	10.6	1.1	27.8
95-99	0.0	65.6	-2.1	20.2	4,515	4.9	0.1	17.5	1.5	31.2
Top 1 Percent	0.0	83.3	-3.7	50.4	45,588	6.0	0.6	36.2	2.3	40.7
Top 0.1 Percent	0.0	87.1	-4.0	25.4	227,821	5.8	0.3	18.6	2.4	42.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	5,398	8.7	16,672	1.1	492	0.1	16,181	1.5	3.0	
Second Quintile	8,532	13.8	40,462	4.2	4,909	1.9	35,553	5.1	12.1	
Middle Quintile	12,816	20.7	63,803	10.0	10,164	5.9	53,639	11.5	15.9	
Fourth Quintile	15,264	24.7	97,544	18.2	20,780	14.4	76,764	19.6	21.3	
Top Quintile	19,577	31.6	279,324	66.9	87,030	77.5	192,294	63.0	31.2	
All	61,905	100.0	132,067	100.0	35,517	100.0	96,550	100.0	26.9	
Addendum										
80-90	9,693	15.7	130,931	15.5	31,495	13.9	99,436	16.1	24.1	
90-95	4,737	7.7	184,515	10.7	49,278	10.6	135,237	10.7	26.7	
95-99	4,126	6.7	311,974	15.7	92,669	17.4	219,306	15.1	29.7	
Top 1 Percent	1,021	1.7	1,995,138	24.9	766,262	35.6	1,228,876	21.0	38.4	
Top 0.1 Percent	103	0.2	9,678,541	12.2	3,910,011	18.3	5,768,530	9.9	40.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	*	0.0	0.0	0	0.0	0.1	-3.6	0.0	-5.1
Second Quintile	0.0	4.3	-0.1	3.3	28	0.7	-0.4	15.1	0.1	11.2
Middle Quintile	0.0	19.8	-0.4	14.5	193	1.9	-0.4	26.1	0.4	19.4
Fourth Quintile	0.0	34.9	-0.8	20.4	489	2.8	-0.2	25.1	0.6	23.4
Top Quintile	0.0	57.3	-2.4	61.9	2,987	5.8	0.8	37.2	1.7	30.7
All	0.0	11.8	-0.7	100.0	255	3.4	0.0	100.0	0.6	17.6
Addendum										
80-90	0.0	54.2	-1.9	20.4	1,547	5.6	0.3	12.8	1.4	26.6
90-95	0.0	60.1	-2.3	10.5	2,426	6.2	0.2	6.0	1.7	28.9
95-99	0.0	64.5	-2.5	12.1	4,561	6.0	0.2	7.1	1.7	30.8
Top 1 Percent	0.0	76.2	-3.4	18.8	35,256	5.8	0.3	11.4	2.1	38.8
Top 0.1 Percent	0.0	81.4	-3.1	7.9	173,144	5.0	0.1	5.5	1.9	40.5

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	8,337	35.1	15,594	12.5	-792	-3.7	16,386	15.8	-5.1	
Second Quintile	7,034	29.6	35,197	23.8	3,914	15.5	31,283	25.5	11.1	
Middle Quintile	4,529	19.1	54,445	23.7	10,368	26.5	44,077	23.1	19.0	
Fourth Quintile	2,526	10.6	78,014	18.9	17,736	25.3	60,279	17.6	22.7	
Top Quintile	1,253	5.3	177,302	21.3	51,454	36.4	125,848	18.3	29.0	
All	23,746	100.0	43,843	100.0	7,468	100.0	36,375	100.0	17.0	
Addendum										
80-90	798	3.4	110,663	8.5	27,831	12.5	82,831	7.7	25.2	
90-95	262	1.1	144,804	3.7	39,346	5.8	105,458	3.2	27.2	
95-99	161	0.7	262,401	4.1	76,272	6.9	186,128	3.5	29.1	
Top 1 Percent	32	0.1	1,662,893	5.2	609,450	11.1	1,053,443	3.9	36.7	
Top 0.1 Percent	3	0.0	9,076,864	2.4	3,498,224	5.4	5,578,640	1.8	38.5	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal caps itemized deductions at \$8500 for single tax units, \$17,000 for joint tax units, and \$12,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	*	0.0	0.0	0	0.0	0.0	-0.8	0.0	-5.4
Second Quintile	0.0	5.9	-0.1	0.8	37	0.7	-0.1	4.2	0.1	12.5
Middle Quintile	0.0	22.2	-0.5	5.0	255	1.9	-0.2	10.3	0.4	20.1
Fourth Quintile	0.0	30.5	-0.7	10.1	524	2.1	-0.4	19.3	0.5	24.4
Top Quintile	0.0	63.3	-2.4	84.1	5,271	5.1	0.7	66.9	1.7	33.8
All	0.0	22.0	-1.4	100.0	1,017	4.0	0.0	100.0	1.0	26.8
Addendum										
80-90	0.0	57.5	-1.4	12.3	1,501	3.9	0.0	12.8	1.0	27.3
90-95	0.0	63.4	-1.7	9.8	2,628	4.2	0.0	9.5	1.2	29.6
95-99	0.0	72.2	-2.5	19.9	6,187	5.5	0.2	14.8	1.7	32.7
Top 1 Percent	0.0	85.9	-3.6	42.2	50,165	5.8	0.5	29.8	2.2	40.5
Top 0.1 Percent	0.0	87.9	-3.7	19.3	248,577	5.5	0.2	14.3	2.2	42.2

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	11,303	22.2	16,419	3.7	-888	-0.8	17,307	5.3	-5.4
Second Quintile	11,085	21.7	40,298	8.9	4,987	4.3	35,312	10.5	12.4
Middle Quintile	10,124	19.9	67,628	13.7	13,358	10.5	54,270	14.8	19.8
Fourth Quintile	10,007	19.6	106,219	21.2	25,354	19.7	80,865	21.7	23.9
Top Quintile	8,281	16.2	320,350	52.9	103,098	66.2	217,252	48.3	32.2
All	50,995	100.0	98,292	100.0	25,287	100.0	73,004	100.0	25.7
Addendum									
80-90	4,240	8.3	148,065	12.5	38,951	12.8	109,114	12.4	26.3
90-95	1,937	3.8	222,265	8.6	63,062	9.5	159,203	8.3	28.4
95-99	1,668	3.3	364,979	12.1	113,137	14.6	251,842	11.3	31.0
Top 1 Percent	436	0.9	2,261,028	19.7	866,451	29.3	1,394,577	16.3	38.3
Top 0.1 Percent	40	0.1	11,311,786	9.1	4,524,691	14.1	6,787,096	7.3	40.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal caps itemized deductions at \$8500 for single tax units, \$17,000 for joint tax units, and \$12,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0256
Cap Itemized Deductions at \$17,000
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015 ¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	1.1
Second Quintile	0.0	0.1	0.0	0.0	0	0.1	0.0	0.9	0.0	2.4
Middle Quintile	0.0	4.6	-0.1	0.9	29	1.0	-0.2	4.3	0.1	6.5
Fourth Quintile	0.0	22.7	-0.5	6.9	312	3.4	-0.2	10.3	0.4	13.5
Top Quintile	0.0	44.9	-2.4	92.3	3,863	5.7	0.4	84.4	1.7	31.8
All	0.0	13.8	-1.4	100.0	803	5.2	0.0	100.0	1.1	22.0
Addendum										
80-90	0.0	36.4	-1.0	10.4	871	4.3	-0.1	12.3	0.8	19.8
90-95	0.0	46.4	-1.4	8.9	1,583	4.9	0.0	9.4	1.1	23.9
95-99	0.0	55.3	-1.9	17.6	3,447	4.7	-0.1	19.4	1.4	30.4
Top 1 Percent	0.0	77.5	-4.6	55.4	44,383	6.7	0.6	43.4	2.7	43.2
Top 0.1 Percent	0.0	89.4	-5.4	32.2	250,593	7.3	0.5	23.3	3.1	45.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015 ¹

Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	5,586	15.4	11,672	2.4	122	0.1	11,550	3.0	1.1
Second Quintile	8,682	23.9	24,869	8.0	592	0.9	24,277	9.9	2.4
Middle Quintile	8,619	23.7	45,325	14.5	2,902	4.4	42,423	17.2	6.4
Fourth Quintile	6,421	17.7	70,447	16.8	9,210	10.5	61,237	18.5	13.1
Top Quintile	6,964	19.2	226,302	58.5	68,087	84.0	158,215	51.7	30.1
All	36,302	100.0	74,274	100.0	15,553	100.0	58,721	100.0	20.9
Addendum									
80-90	3,483	9.6	106,013	13.7	20,079	12.4	85,935	14.0	18.9
90-95	1,632	4.5	142,767	8.6	32,557	9.4	110,209	8.4	22.8
95-99	1,485	4.1	254,316	14.0	73,922	19.4	180,394	12.6	29.1
Top 1 Percent	364	1.0	1,636,544	22.1	662,528	42.8	974,017	16.7	40.5
Top 0.1 Percent	38	0.1	8,065,763	11.2	3,438,856	22.9	4,626,907	8.1	42.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal caps itemized deductions at \$8500 for single tax units, \$17,000 for joint tax units, and \$12,750 for head of household tax units. The cap is effective 01/01/13, and the dollar values are indexed for inflation after 2013. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

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<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2012 dollars): 20% \$15,083; 40% \$27,759; 60% \$43,363; 80% \$66,672; 90% \$93,083; 95% \$132,523; 99% \$330,442; 99.9% \$1,955,988.

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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.