

Table T11-0131
Aggregate AMT Projections, 2011-2022¹

	Calendar Year											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Number of AMT Taxpayers² (millions)												
Current Law	4.3	31.2	21.0	23.7	27.0	30.2	34.2	38.7	43.3	47.5	51.2	54.9
Current Policy (no AMT Fix) ³	4.3	31.4	34.6	38.2	41.5	44.8	48.2	51.6	55.0	58.4	62.4	66.8
Current Policy ⁴	4.3	4.8	4.5	5.4	6.1	6.6	7.0	7.4	7.9	8.3	8.9	9.3
Percent of Taxpayers Affected by AMT⁵												
Current Law	4.9	34.8	20.7	22.8	25.3	27.7	30.7	34.2	37.6	40.7	43.3	45.6
Current Policy (no AMT Fix)	4.9	35.1	36.3	38.9	41.2	43.5	45.7	48.0	50.2	52.4	55.2	58.0
Current Policy	4.9	5.4	4.7	5.6	6.0	6.5	6.7	6.9	7.2	7.5	7.9	8.1
AMT Revenue⁶ (billions of \$)												
Current Law	39.1	131.8	56.2	64.5	75.3	86.5	99.7	114.8	131.6	150.4	172.6	194.9
Current Policy (no AMT Fix)	39.1	145.9	131.4	160.3	182.9	206.6	231.9	260.2	291.1	324.0	361.9	398.9
Current Policy	39.1	57.5	35.3	47.4	52.7	57.8	62.7	67.4	72.5	77.9	84.5	90.4
AMT Revenue/AMT Taxpayer (\$)												
Current Law	9,122	4,223	2,683	2,716	2,791	2,868	2,917	2,962	3,042	3,166	3,367	3,548
Current Policy (no AMT Fix)	9,122	4,643	3,800	4,197	4,410	4,607	4,806	5,039	5,296	5,550	5,804	5,966
Current Policy	9,122	11,890	7,886	8,730	8,699	8,701	8,915	9,074	9,235	9,410	9,534	9,725
AMT Revenue as a Percentage of Income Tax Revenue												
Current Law	4.0	11.3	3.8	3.9	4.3	4.6	5.0	5.4	5.8	6.2	6.7	7.2
Current Policy (no AMT Fix)	4.0	12.5	10.4	11.5	12.1	12.7	13.3	13.9	14.5	15.1	15.8	16.4
Current Policy	4.0	5.3	3.0	3.7	3.8	3.9	4.0	4.0	4.1	4.1	4.2	4.3
Percent of AGI on AMT Returns												
Current Law	19.2	54.7	30.5	33.0	35.8	38.4	41.5	44.8	47.9	50.8	53.2	55.1
Current Policy (no AMT Fix)	19.2	56.1	51.7	57.2	59.1	61.0	62.8	64.3	65.9	67.5	69.3	71.0
Current Policy	19.2	22.4	15.8	20.4	21.3	22.2	22.6	22.9	23.3	23.6	24.2	24.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-1).

(1) Tax units who are dependents of other tax units are excluded from the analysis. Numbers may not add due to rounding.

(2) AMT taxpayers are defined as those with an AMT liability from form 6251, with lost credits, or with reduced deductions.

(3) Current policy assumes that all the temporary provisions in place for calendar year 2011 are extended, with the exception of the payroll tax cut. In the absence of the AMT fix, the AMT exemption level is not indexed for inflation after 2011 and non-refundable personal credits are not allowed against AMT liability.

(4) Current policy assumes that all the temporary provisions in place for calendar year 2011 are extended, with the exception of the payroll tax cut, and indexes the AMT exemption level after 2011 and allows non-refundable personal credits against AMT liability. The AMT exemption threshold in 2011 is \$74,450 for married taxpayers filing jointly and \$48,450 for single taxpayers.

(5) Taxpayers are defined as returns with positive income tax liability net of refundable credits.

(6) "Revenue" is actually calendar year tax liability. Some of that liability would be paid in a subsequent year