Table T12-0170
Number of AMT Taxpayers with and without AMT Fix, 2011-2013 [1]

Tax Units on the AMT	No AMT Fix		With AMT Fix	
	Current Law[2]	Current Policy[3]	Current Law[2]	Current Policy[3]
2011				
Number of AMT Taxpayers (millions)	4.3	NA	4.3	NA
Percentage of All Taxpayers [5]	4.7	NA	4.7	NA
Percentage of All Tax Units	3.2	NA	3.2	NA
2012				
Number of AMT Taxpayers (millions)	32.4	32.4	4.0	4.0
Percentage of All Taxpayers [5]	34.9	34.9	4.3	4.3
Percentage of All Tax Units	23.9	23.9	2.9	3.0
2013				
Number of AMT Taxpayers (millions)	21.7	33.9	1.1	4.0
Percentage of All Taxpayers [5]	21.4	35.8	1.1	4.2
Percentage of All Tax Units	15.7	24.5	0.8	2.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0412-7).

(1) Includes returns with direct Alternative Minimum Tax (AMT) liability and indirect liability due to lost credits or deductions. Tax units that are dependents of other tax units are excluded fom the analysis.

(2) The AMT fix under current law is the AMT patch specified in Senate bill S.3413 which sets the AMT exemption amount for 2012 at $50,600 for individuals and $78,750 for married taxpayers filing jointly and for 2013 at $51,150 for individuals and $79,850 for married taxpayers filing jointly. It indexes the exemption amount for inflation after 2013 and allows non-refundable personal credits against AMT liability.

(3) Current policy assumes that all the temporary provisions in place for calendar year 2011 are extended, with the exception of the payroll tax cut. The AMT fix under current policy is the AMT patch specified in Senate bill S.3413 which sets the AMT exemption amount for 2012 at $50,600 for individuals and $78,750 for married taxpayers filing jointly and for 2013 at $51,150 for individuals and $79,850 for married taxpayers filing jointly. It indexes the exemption amount for inflation after 2013 and allows non-refundable personal credits against AMT liability.

(4) Taxpayers are defined as returns with positive income tax liability net of refundable credits.