

Table T12-0038
Romney Tax Plan Without Unspecified Base Broadeners
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2015¹
Summary Table

Cash Income Level (thousands of 2011 dollars) ²	Tax Units with Tax Cut ³		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	Pct of Tax Units	Avg Tax Cut				Change (% Points)	Under the Proposal
Less than 10	13.2	-127	0.3	0.0	-17	-0.3	4.7
10-20	44.1	-312	0.9	0.4	-138	-0.9	2.9
20-30	79.9	-821	2.7	1.5	-657	-2.5	7.1
30-40	92.6	-1,260	3.6	2.1	-1,165	-3.1	10.7
40-50	96.2	-1,613	3.9	2.4	-1,547	-3.2	13.4
50-75	98.7	-2,698	5.0	7.0	-2,624	-4.0	15.2
75-100	99.4	-4,571	6.2	7.4	-4,499	-4.9	16.9
100-200	99.8	-8,875	8.0	23.2	-8,745	-6.0	19.0
200-500	99.9	-26,498	11.7	20.2	-25,785	-8.5	19.3
500-1,000	100.0	-75,781	14.4	9.6	-73,168	-10.1	19.8
More than 1,000	100.0	-399,861	19.8	26.1	-390,876	-12.7	23.3
All	77.4	-7,043	8.7	100.0	-5,342	-6.6	17.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 27.0

Proposal: 0.0

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current law. Proposal implements the provisions of the Romney tax plan that have been specified by the campaign as of 03/01/12. The estimates do not include unspecified individual or corporate income tax base broadeners. For a detailed description of TPC's interpretation of the plan, see <http://taxpolicycenter.org/taxtopics/romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0038
Romney Tax Plan Without Unspecified Base Broadeners
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2015¹
Detail Table

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units with Tax Cut ³	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
				Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	13.2	0.3	0.0	-17	-5.7	0.1	0.2	-0.3	4.7
10-20	44.1	0.9	0.4	-138	-22.8	0.0	0.5	-0.9	2.9
20-30	79.9	2.7	1.5	-657	-25.8	0.0	1.6	-2.5	7.1
30-40	92.6	3.6	2.1	-1,165	-22.6	0.2	2.8	-3.1	10.7
40-50	96.2	3.9	2.4	-1,547	-19.5	0.4	3.7	-3.2	13.4
50-75	98.7	5.0	7.0	-2,624	-20.8	0.9	10.2	-4.0	15.2
75-100	99.4	6.2	7.4	-4,499	-22.3	0.7	9.9	-4.9	16.9
100-200	99.8	8.0	23.2	-8,745	-24.1	1.3	27.9	-6.0	19.0
200-500	99.9	11.7	20.2	-25,785	-30.4	-0.7	17.6	-8.5	19.3
500-1,000	100.0	14.4	9.6	-73,168	-33.8	-0.7	7.2	-10.1	19.8
More than 1,000	100.0	19.8	26.1	-390,876	-35.2	-2.1	18.4	-12.7	23.3
All	77.4	8.7	100.0	-5,342	-27.6	0.0	100.0	-6.6	17.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Less than 10	18,828	5,900	0.8	292	0.2	5,608	1.0	5.0	
10-20	26,753	15,859	3.1	604	0.5	15,256	4.0	3.8	
20-30	20,164	26,538	3.9	2,547	1.6	23,991	4.7	9.6	
30-40	16,562	37,305	4.5	5,147	2.6	32,157	5.2	13.8	
40-50	13,738	47,821	4.8	7,950	3.3	39,871	5.3	16.6	
50-75	24,031	65,604	11.6	12,625	9.3	52,979	12.3	19.2	
75-100	14,893	92,846	10.2	20,165	9.2	72,681	10.5	21.7	
100-200	23,887	145,539	25.5	36,363	26.6	109,176	25.2	25.0	
200-500	7,059	305,065	15.8	84,703	18.3	220,362	15.0	27.8	
500-1,000	1,187	726,148	6.3	216,635	7.9	509,513	5.9	29.8	
More than 1,000	603	3,088,329	13.7	1,111,529	20.5	1,976,800	11.5	36.0	
All	168,946	80,584	100.0	19,353	100.0	61,230	100.0	24.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 27.0

Proposal: 0.0

* Less than 0.05

(1) Calendar year. Baseline is current law. Proposal implements the provisions of the Romney tax plan that have been specified by the campaign as of 03/01/12. The estimates do not include unspecified individual or corporate income tax base broadeners. For a detailed description of TPC's interpretation of the plan, see <http://taxpolicycenter.org/taxtopics/romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0038
Romney Tax Plan Without Unspecified Base Broadeners
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2015¹
Detail Table - Single Tax Units

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units with Tax Cut ³	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
				Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	13.0	0.2	0.1	-12	-2.9	0.3	1.0	-0.2	7.1
10-20	45.1	0.9	1.1	-125	-12.4	0.4	2.8	-0.8	5.7
20-30	77.4	2.2	3.0	-515	-16.2	0.7	5.6	-2.0	10.1
30-40	93.9	3.3	4.4	-1,035	-17.7	0.8	7.3	-2.8	13.0
40-50	98.5	3.9	4.5	-1,479	-16.0	1.0	8.4	-3.1	16.3
50-75	99.1	5.8	13.1	-2,902	-19.5	1.6	19.1	-4.5	18.4
75-100	99.1	7.8	10.1	-5,287	-22.4	0.6	12.5	-5.8	20.0
100-200	99.4	9.9	20.1	-10,165	-26.1	0.0	20.2	-7.2	20.3
200-500	100.0	16.6	15.8	-36,102	-38.3	-1.8	9.1	-11.6	18.7
500-1,000	100.0	21.1	7.9	-100,810	-42.4	-1.1	3.8	-14.1	19.1
More than 1,000	100.0	27.2	19.7	-495,974	-41.0	-2.5	10.1	-16.3	23.5
All	66.3	7.6	100.0	-2,598	-26.2	0.0	100.0	-5.9	16.6

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³ Number (thousands)	Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
		Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	14,874	5,819	2.4	425	0.8	5,393	2.9	7.3
10-20	18,897	15,738	8.3	1,014	2.4	14,724	10.0	6.4
20-30	12,463	26,424	9.2	3,189	4.9	23,234	10.4	12.1
30-40	9,026	37,254	9.4	5,860	6.6	31,395	10.2	15.7
40-50	6,458	47,583	8.6	9,231	7.4	38,352	8.9	19.4
50-75	9,524	65,053	17.3	14,867	17.6	50,186	17.2	22.9
75-100	4,046	91,748	10.4	23,620	11.8	68,128	9.9	25.7
100-200	4,174	142,151	16.5	39,003	20.2	103,147	15.5	27.4
200-500	926	311,980	8.1	94,363	10.8	217,617	7.3	30.3
500-1,000	165	715,451	3.3	237,612	4.9	477,840	2.8	33.2
More than 1,000	84	3,035,414	7.1	1,209,548	12.6	1,825,866	5.5	39.9
All	81,336	44,116	100.0	9,922	100.0	34,194	100.0	22.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

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(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Table T12-0038
Romney Tax Plan Without Unspecified Base Broadeners
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2015¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units with Tax Cut ³	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
				Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	23.1	1.7	0.0	-85	-42.0	0.0	0.0	-1.6	2.3
10-20	47.7	1.2	0.1	-201	-85.7	0.0	0.0	-1.2	0.2
20-30	77.4	3.6	0.4	-900	-52.2	-0.1	0.2	-3.4	3.1
30-40	85.5	3.7	0.7	-1,258	-33.7	0.0	0.5	-3.3	6.6
40-50	91.5	3.3	0.9	-1,415	-24.6	0.1	1.1	-2.9	9.0
50-75	98.2	4.0	3.7	-2,252	-22.1	0.4	5.1	-3.4	12.0
75-100	99.6	5.5	6.0	-4,128	-22.5	0.6	8.1	-4.4	15.2
100-200	99.9	7.6	25.1	-8,490	-23.7	1.9	31.7	-5.8	18.6
200-500	99.9	10.9	22.9	-24,106	-29.0	-0.2	22.0	-7.9	19.5
500-1,000	100.0	13.3	10.9	-68,622	-32.2	-0.5	9.0	-9.4	19.9
More than 1,000	100.0	18.6	29.3	-367,004	-34.1	-2.0	22.2	-12.0	23.3
All	93.2	9.6	100.0	-10,543	-28.2	0.0	100.0	-7.2	18.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³ Number (thousands)	Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
		Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	1,193	5,175	0.1	201	0.0	4,974	0.1	3.9
10-20	2,308	16,515	0.4	235	0.0	16,280	0.6	1.4
20-30	2,817	26,670	0.9	1,724	0.2	24,946	1.1	6.5
30-40	3,184	37,640	1.4	3,735	0.5	33,905	1.7	9.9
40-50	4,125	48,277	2.3	5,762	1.1	42,515	2.7	11.9
50-75	10,125	66,252	7.8	10,210	4.7	56,041	8.8	15.4
75-100	8,981	93,522	9.7	18,340	7.5	75,181	10.5	19.6
100-200	18,369	146,871	31.2	35,786	29.8	111,085	31.7	24.4
200-500	5,889	304,115	20.7	83,246	22.3	220,869	20.2	27.4
500-1,000	983	728,319	8.3	213,203	9.5	515,116	7.9	29.3
More than 1,000	495	3,052,733	17.5	1,077,471	24.2	1,975,263	15.2	35.3
All	58,870	146,762	100.0	37,422	100.0	109,340	100.0	25.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Table T12-0038
Romney Tax Plan Without Unspecified Base Broadeners
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2015¹
Detail Table - Head of Household Tax Units

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units with Tax Cut ³	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
				Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	9.5	0.1	0.1	-10	2.2	-0.2	-0.8	-0.1	-6.7
10-20	37.0	0.8	1.4	-140	17.6	-1.3	-3.4	-0.9	-5.9
20-30	86.9	3.4	7.6	-875	-76.5	-1.8	0.9	-3.3	1.0
30-40	95.0	4.2	10.4	-1,374	-30.9	-0.5	8.5	-3.7	8.3
40-50	97.8	4.6	9.6	-1,847	-23.5	0.5	11.5	-3.9	12.6
50-75	99.2	5.3	20.4	-2,781	-21.4	1.9	27.4	-4.3	15.7
75-100	99.2	6.3	13.3	-4,482	-21.3	1.3	18.0	-4.9	18.0
100-200	99.7	7.3	16.1	-7,417	-21.0	1.6	22.2	-5.4	20.3
200-500	100.0	11.4	8.8	-24,940	-31.2	-0.5	7.1	-8.4	18.5
500-1,000	99.4	13.2	3.4	-66,096	-32.3	-0.2	2.6	-9.4	19.6
More than 1,000	100.0	20.0	8.9	-373,513	-34.7	-0.8	6.1	-12.7	23.9
All	74.5	5.4	100.0	-2,018	-26.8	0.0	100.0	-4.5	12.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³ Number (thousands)	Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
		Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	2,630	6,699	1.5	-437	-0.6	7,136	1.9	-6.5
10-20	5,290	15,982	7.3	-797	-2.1	16,779	9.2	-5.0
20-30	4,577	26,748	10.5	1,144	2.7	25,604	12.1	4.3
30-40	3,986	37,118	12.7	4,451	9.0	32,667	13.4	12.0
40-50	2,750	47,741	11.3	7,850	11.0	39,891	11.3	16.4
50-75	3,859	65,204	21.6	13,007	25.5	52,197	20.8	20.0
75-100	1,567	91,930	12.4	21,070	16.8	70,860	11.5	22.9
100-200	1,144	137,276	13.5	35,325	20.5	101,951	12.0	25.7
200-500	185	297,897	4.7	79,946	7.5	217,951	4.2	26.8
500-1,000	27	706,379	1.6	204,722	2.8	501,657	1.4	29.0
More than 1,000	13	2,940,222	3.2	1,075,913	6.9	1,864,309	2.4	36.6
All	26,121	44,620	100.0	7,536	100.0	37,084	100.0	16.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

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Distribution of Federal Tax Change by Cash Income Level, 2015¹
Detail Table - Tax Units with Children

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units with Tax Cut ³	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
				Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	6.3	0.4	0.0	-24	3.8	-0.1	-0.2	-0.4	-11.0
10-20	43.6	1.2	0.3	-202	13.7	-0.4	-1.0	-1.3	-10.4
20-30	90.5	4.3	1.7	-1,125	-173.8	-0.5	-0.3	-4.2	-1.8
30-40	96.6	4.9	2.2	-1,623	-39.2	-0.3	1.3	-4.4	6.8
40-50	97.8	5.1	2.4	-2,051	-27.4	0.0	2.4	-4.3	11.3
50-75	99.4	5.4	6.2	-2,892	-23.2	0.5	7.9	-4.4	14.5
75-100	99.8	6.4	7.6	-4,682	-23.3	0.6	9.7	-5.0	16.5
100-200	100.0	7.8	25.0	-8,537	-23.1	2.0	32.1	-5.8	19.4
200-500	100.0	10.9	21.3	-23,531	-27.9	0.0	21.3	-7.8	20.2
500-1,000	100.0	13.7	9.6	-68,923	-31.0	-0.4	8.2	-9.5	21.1
More than 1,000	100.0	19.1	23.6	-370,241	-33.1	-1.5	18.4	-12.1	24.5
All	86.5	9.1	100.0	-7,010	-27.9	0.0	100.0	-6.8	17.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³ Number (thousands)	Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
		Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Less than 10	3,055	6,104	0.4	-647	-0.2	6,751	0.5	-10.6
10-20	5,354	16,179	1.7	-1,483	-0.6	17,661	2.4	-9.2
20-30	5,205	26,687	2.7	647	0.3	26,039	3.5	2.4
30-40	4,865	37,231	3.5	4,140	1.6	33,091	4.2	11.1
40-50	4,063	47,981	3.8	7,481	2.4	40,500	4.2	15.6
50-75	7,481	66,213	9.6	12,468	7.4	53,745	10.4	18.8
75-100	5,727	93,379	10.4	20,124	9.1	73,255	10.8	21.6
100-200	10,299	146,387	29.3	36,955	30.1	109,431	29.1	25.2
200-500	3,188	301,180	18.7	84,431	21.3	216,749	17.8	28.0
500-1,000	488	726,899	6.9	222,387	8.6	504,512	6.3	30.6
More than 1,000	225	3,052,860	13.3	1,117,639	19.9	1,935,221	11.2	36.6
All	50,185	102,460	100.0	25,171	100.0	77,290	100.0	24.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. Proposal implements the provisions of the Romney tax plan that have been specified by the campaign as of 03/01/12. The estimates do not include unspecified individual or corporate income tax base broadeners. For a detailed description of TPC's interpretation of the plan, see <http://taxpolicycenter.org/taxtopics/romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0038
Romney Tax Plan Without Unspecified Base Broadeners
Baseline: Current Law
Distribution of Federal Tax Change by Cash Income Level, 2015¹
Detail Table - Elderly Tax Units

Cash Income Level (thousands of 2011 dollars) ²	Percent of Tax Units with Tax Cut ³	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
				Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Less than 10	17.0	0.2	0.0	-12	-18.3	0.0	0.0	-0.2	0.8
10-20	24.3	0.2	0.1	-33	-23.8	0.1	0.3	-0.2	0.7
20-30	57.6	0.8	0.4	-196	-26.3	0.1	0.8	-0.7	2.1
30-40	83.3	2.3	1.3	-822	-37.6	0.0	1.4	-2.2	3.7
40-50	89.9	2.8	1.4	-1,226	-34.3	0.1	1.8	-2.6	4.9
50-75	97.8	5.0	6.6	-2,861	-37.2	0.2	7.2	-4.4	7.4
75-100	99.4	7.0	7.0	-5,421	-36.4	0.3	7.9	-5.9	10.2
100-200	99.6	10.2	21.0	-11,719	-38.1	0.4	22.0	-8.1	13.1
200-500	100.0	15.3	21.4	-35,320	-41.7	-0.8	19.4	-11.2	15.7
500-1,000	100.0	17.8	11.1	-91,008	-41.4	-0.4	10.1	-12.5	17.6
More than 1,000	100.0	23.3	29.5	-454,305	-39.5	-0.1	29.2	-14.6	22.5
All	67.9	10.1	100.0	-6,263	-39.2	0.0	100.0	-8.0	12.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Level, 2015¹

Cash Income Level (thousands of 2011 dollars) ²	Tax Units ³		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Less than 10	2,834	6,863	0.6	65	0.0	6,798	0.8	1.0	
10-20	8,975	15,942	4.7	140	0.2	15,802	5.9	0.9	
20-30	5,212	26,318	4.5	743	0.6	25,575	5.5	2.8	
30-40	3,903	37,346	4.8	2,188	1.4	35,158	5.7	5.9	
40-50	2,851	47,663	4.5	3,578	1.6	44,085	5.2	7.5	
50-75	5,623	65,129	12.0	7,696	7.0	57,434	13.3	11.8	
75-100	3,151	92,429	9.6	14,878	7.6	77,551	10.1	16.1	
100-200	4,366	145,274	20.9	30,753	21.6	114,521	20.7	21.2	
200-500	1,477	315,054	15.3	84,789	20.2	230,266	14.1	26.9	
500-1,000	296	730,232	7.1	219,716	10.5	510,516	6.2	30.1	
More than 1,000	158	3,102,318	16.1	1,150,954	29.3	1,951,364	12.7	37.1	
All	38,882	78,233	100.0	15,974	100.0	62,259	100.0	20.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. Proposal implements the provisions of the Romney tax plan that have been specified by the campaign as of 03/01/12. The estimates do not include unspecified individual or corporate income tax base broadeners. For a detailed description of TPC's interpretation of the plan, see <http://taxpolicycenter.org/taxtopics/romney-plan.cfm>. For a description of TPC's current law and current policy baselines, see

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(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.