

Click on PDF or Excel link above for additional tables containing more detail and breakdowns by filing status and demographic groups.

Table T12-0030
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile, 2012 ¹
Summary Table

Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (%)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Lowest Quintile	53.9	-138	0.0	0	0.8	3.4	-74	-0.8	0.7
Second Quintile	73.5	-351	0.0	0	1.1	10.2	-258	-1.0	6.1
Middle Quintile	81.2	-615	0.0	0	1.3	17.4	-499	-1.1	12.8
Fourth Quintile	86.3	-1,070	0.0	0	1.4	26.5	-924	-1.1	17.6
Top Quintile	89.6	-1,889	0.0	0	0.8	42.3	-1,692	-0.6	24.8
All	74.0	-770	0.0	0	1.0	100.0	-570	-0.8	19.5
Addendum									
80-90	88.9	-1,676	0.0	0	1.4	18.8	-1,490	-1.1	21.2
90-95	91.2	-2,045	0.0	0	1.3	11.4	-1,864	-1.0	23.6
95-99	89.7	-2,128	0.0	0	0.8	9.6	-1,909	-0.6	25.2
Top 1 Percent	88.6	-2,278	0.0	0	0.2	2.6	-2,018	-0.1	27.9
Top 0.1 Percent	87.3	-2,293	0.0	0	0.0	0.3	-2,002	0.0	30.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 31.2

Proposal: 31.2

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current law with the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension.

For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2011 dollars): 20% \$17,130; 40% \$34,174; 60% \$62,042; 80% \$104,401; 90% \$169,059; 95% \$216,085; 99% \$569,944; 99.9% \$2,474,273.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0030
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile, 2012¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	53.9	0.0	0.8	3.4	-74	-53.3	-0.1	0.1	-0.8	0.7
Second Quintile	73.5	0.0	1.1	10.2	-258	-14.4	-0.3	2.5	-1.0	6.1
Middle Quintile	81.2	0.0	1.3	17.4	-499	-7.8	-0.4	8.6	-1.1	12.8
Fourth Quintile	86.3	0.0	1.4	26.5	-924	-6.0	-0.4	17.3	-1.1	17.6
Top Quintile	89.6	0.0	0.8	42.3	-1,692	-2.4	1.2	71.4	-0.6	24.8
All	74.0	0.0	1.0	100.0	-570	-4.0	0.0	100.0	-0.8	19.5
Addendum										
80-90	88.9	0.0	1.4	18.8	-1,490	-4.9	-0.1	15.3	-1.1	21.2
90-95	91.2	0.0	1.3	11.4	-1,864	-4.0	0.0	11.5	-1.0	23.6
95-99	89.7	0.0	0.8	9.6	-1,909	-2.2	0.3	18.2	-0.6	25.2
Top 1 Percent	88.6	0.0	0.2	2.6	-2,018	-0.4	1.0	26.4	-0.1	27.9
Top 0.1 Percent	87.3	0.0	0.0	0.3	-2,002	-0.1	0.6	14.0	0.0	30.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2012¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	43,663	26.4	9,572	3.6	139	0.3	9,433	4.5	1.5	
Second Quintile	37,050	22.4	25,295	8.1	1,793	2.8	23,501	9.5	7.1	
Middle Quintile	32,849	19.9	45,950	13.1	6,378	8.9	39,572	14.1	13.9	
Fourth Quintile	27,060	16.4	81,893	19.2	15,334	17.7	66,559	19.6	18.7	
Top Quintile	23,575	14.3	275,386	56.2	70,026	70.3	205,359	52.6	25.4	
All	165,201	100.0	69,939	100.0	14,224	100.0	55,715	100.0	20.3	
Addendum										
80-90	11,894	7.2	137,086	14.1	30,589	15.5	106,496	13.8	22.3	
90-95	5,764	3.5	191,432	9.6	47,004	11.5	144,428	9.1	24.6	
95-99	4,723	2.9	344,096	14.1	88,572	17.8	255,524	13.1	25.7	
Top 1 Percent	1,193	0.7	1,787,841	18.5	501,031	25.4	1,286,810	16.7	28.0	
Top 0.1 Percent	122	0.1	8,534,016	9.0	2,595,428	13.5	5,938,587	7.9	30.4	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 31.2

Proposal: 31.2

* Less than 0.05

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Table T12-0030
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	61.6	0.0	1.0	3.4	-89	33.5	-0.2	-0.6	-1.0	-4.0
Second Quintile	64.9	0.0	1.1	8.3	-227	-19.8	-0.3	1.4	-1.0	4.1
Middle Quintile	77.1	0.0	1.2	15.4	-436	-8.3	-0.3	7.1	-1.1	11.8
Fourth Quintile	84.3	0.0	1.4	26.4	-804	-6.3	-0.4	16.6	-1.1	17.0
Top Quintile	86.8	0.0	0.8	46.3	-1,482	-2.5	1.2	75.4	-0.6	24.6
All	74.0	0.0	1.0	100.0	-570	-4.0	0.0	100.0	-0.8	19.5
Addendum										
80-90	87.1	0.0	1.4	20.1	-1,284	-5.0	-0.2	16.1	-1.1	21.4
90-95	86.7	0.0	1.3	12.7	-1,612	-4.0	0.0	12.6	-1.0	22.7
95-99	86.9	0.0	0.8	10.8	-1,739	-2.3	0.3	19.2	-0.6	25.0
Top 1 Percent	83.5	0.0	0.2	2.7	-1,778	-0.4	1.0	27.5	-0.1	27.8
Top 0.1 Percent	83.6	0.0	0.0	0.3	-1,814	-0.1	0.6	14.5	0.0	30.3

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	35,974	21.8	8,876	2.8	-267	-0.4	9,144	3.6	-3.0
Second Quintile	34,567	20.9	22,590	6.8	1,151	1.7	21,439	8.1	5.1
Middle Quintile	33,255	20.1	40,903	11.8	5,240	7.4	35,663	12.9	12.8
Fourth Quintile	30,969	18.8	70,796	19.0	12,865	17.0	57,931	19.5	18.2
Top Quintile	29,431	17.8	235,116	59.9	59,290	74.3	175,825	56.2	25.2
All	165,201	100.0	69,939	100.0	14,224	100.0	55,715	100.0	20.3
Addendum									
80-90	14,735	8.9	115,382	14.7	25,953	16.3	89,429	14.3	22.5
90-95	7,387	4.5	169,033	10.8	40,004	12.6	129,029	10.4	23.7
95-99	5,859	3.6	296,436	15.0	75,768	18.9	220,669	14.1	25.6
Top 1 Percent	1,450	0.9	1,540,746	19.3	429,736	26.5	1,111,010	17.5	27.9
Top 0.1 Percent	144	0.1	7,479,092	9.3	2,268,079	13.9	5,211,013	8.2	30.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 31.2

Proposal: 31.2

* Less than 0.05

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

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(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	52.2	0.0	0.8	5.5	-56	-19.4	-0.2	1.0	-0.8	3.3
Second Quintile	47.3	0.0	0.7	9.6	-118	-9.4	-0.2	4.2	-0.7	6.5
Middle Quintile	69.7	0.0	1.1	19.9	-294	-6.9	-0.3	12.2	-1.0	12.7
Fourth Quintile	79.1	0.0	1.4	28.3	-557	-5.8	-0.3	21.0	-1.1	18.0
Top Quintile	79.2	0.0	0.9	36.6	-996	-2.7	1.1	61.5	-0.7	24.5
All	61.4	0.0	1.0	100.0	-297	-4.4	0.0	100.0	-0.8	17.9
Addendum										
80-90	82.1	0.0	1.5	19.8	-903	-4.9	-0.1	17.5	-1.1	21.6
90-95	76.3	0.0	1.2	6.6	-1,090	-4.1	0.0	7.1	-0.9	22.1
95-99	75.4	0.0	0.8	8.6	-1,200	-2.5	0.3	15.4	-0.6	23.9
Top 1 Percent	67.7	0.0	0.2	1.7	-1,010	-0.4	0.9	21.5	-0.1	29.4
Top 0.1 Percent	67.7	0.0	0.0	0.2	-1,062	-0.1	0.5	10.7	0.0	33.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	23,296	28.9	7,053	5.6	290	1.2	6,763	6.6	4.1	
Second Quintile	19,542	24.2	17,555	11.7	1,251	4.5	16,304	13.4	7.1	
Middle Quintile	16,237	20.1	30,999	17.2	4,229	12.5	26,770	18.3	13.6	
Fourth Quintile	12,148	15.1	50,263	20.8	9,600	21.3	40,663	20.7	19.1	
Top Quintile	8,806	10.9	149,273	44.9	37,618	60.4	111,655	41.3	25.2	
All	80,620	100.0	36,344	100.0	6,800	100.0	29,544	100.0	18.7	
Addendum										
80-90	5,247	6.5	80,765	14.5	18,370	17.6	62,394	13.7	22.8	
90-95	1,450	1.8	115,538	5.7	26,617	7.0	88,921	5.4	23.0	
95-99	1,714	2.1	197,496	11.6	48,390	15.1	149,107	10.7	24.5	
Top 1 Percent	395	0.5	972,862	13.1	286,633	20.7	686,229	11.4	29.5	
Top 0.1 Percent	34	0.0	5,001,060	5.8	1,653,812	10.2	3,347,248	4.8	33.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

(1) Calendar year. Baseline is current law with the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

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Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	75.9	0.0	1.2	1.3	-176	19.3	-0.1	-0.3	-1.3	-8.2
Second Quintile	83.6	0.0	1.3	4.4	-388	-25.5	-0.1	0.5	-1.2	3.6
Middle Quintile	80.9	0.0	1.2	11.2	-577	-9.2	-0.3	4.1	-1.1	10.7
Fourth Quintile	87.4	0.0	1.4	26.2	-982	-6.4	-0.4	13.9	-1.1	16.4
Top Quintile	90.1	0.0	0.8	56.7	-1,722	-2.5	0.9	81.7	-0.6	24.6
All	85.5	0.0	1.0	100.0	-1,017	-3.5	0.0	100.0	-0.8	21.2
Addendum										
80-90	90.0	0.0	1.4	22.6	-1,532	-5.0	-0.2	15.9	-1.1	21.2
90-95	89.0	0.0	1.3	17.1	-1,753	-4.0	-0.1	14.9	-1.0	22.8
95-99	91.8	0.0	0.8	13.4	-1,995	-2.3	0.3	21.3	-0.6	25.3
Top 1 Percent	89.5	0.0	0.2	3.6	-2,104	-0.4	0.9	29.7	-0.1	27.4
Top 0.1 Percent	89.6	0.0	0.0	0.4	-2,108	-0.1	0.5	15.5	0.0	29.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	4,296	7.5	13,221	0.8	-911	-0.2	14,132	1.0	-6.9	
Second Quintile	6,617	11.6	31,809	2.8	1,521	0.6	30,288	3.4	4.8	
Middle Quintile	11,298	19.8	53,751	8.1	6,302	4.3	47,449	9.2	11.7	
Fourth Quintile	15,501	27.1	87,305	18.0	15,285	14.4	72,021	19.1	17.5	
Top Quintile	19,157	33.5	276,344	70.5	69,605	80.9	206,739	67.6	25.2	
All	57,183	100.0	131,340	100.0	28,839	100.0	102,500	100.0	22.0	
Addendum										
80-90	8,593	15.0	138,354	15.8	30,913	16.1	107,442	15.8	22.3	
90-95	5,655	9.9	183,483	13.8	43,610	15.0	139,873	13.5	23.8	
95-99	3,914	6.9	342,206	17.8	88,430	21.0	253,776	17.0	25.8	
Top 1 Percent	995	1.7	1,736,620	23.0	477,416	28.8	1,259,204	21.4	27.5	
Top 0.1 Percent	102	0.2	8,159,559	11.0	2,430,815	15.0	5,728,744	9.9	29.8	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

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Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	80.4	0.0	1.0	10.5	-138	8.9	-2.6	-14.7	-1.2	-14.3
Second Quintile	91.2	0.0	1.3	26.7	-359	-72.0	-2.6	1.2	-1.3	0.5
Middle Quintile	90.8	0.0	1.5	26.9	-579	-9.7	0.2	28.6	-1.3	12.0
Fourth Quintile	89.5	0.0	1.6	22.9	-921	-6.6	1.4	36.9	-1.3	18.1
Top Quintile	92.3	0.0	1.0	12.8	-1,355	-3.0	3.6	48.0	-0.7	24.0
All	87.3	0.0	1.3	100.0	-431	-10.2	0.0	100.0	-1.2	10.3
Addendum										
80-90	91.0	0.0	1.6	7.1	-1,257	-5.2	0.8	14.9	-1.2	21.9
90-95	96.8	0.0	1.3	3.2	-1,554	-4.1	0.6	8.6	-1.0	22.7
95-99	90.9	0.0	0.7	2.0	-1,427	-2.1	0.9	10.6	-0.5	24.0
Top 1 Percent	91.2	0.0	0.2	0.5	-1,479	-0.4	1.4	13.8	-0.1	27.9
Top 0.1 Percent	79.4	0.0	0.0	0.0	-1,375	-0.1	0.7	6.8	0.0	30.0

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	8,142	32.8	11,820	10.5	-1,556	-12.1	13,376	13.4	-13.2	
Second Quintile	7,970	32.1	27,357	23.8	498	3.8	26,859	26.4	1.8	
Middle Quintile	4,970	20.0	44,886	24.3	5,977	28.4	38,910	23.8	13.3	
Fourth Quintile	2,665	10.7	72,171	21.0	13,946	35.5	58,225	19.1	19.3	
Top Quintile	1,013	4.1	185,283	20.5	45,819	44.4	139,464	17.4	24.7	
All	24,826	100.0	36,919	100.0	4,216	100.0	32,703	100.0	11.4	
Addendum										
80-90	607	2.4	105,401	7.0	24,380	14.1	81,021	6.1	23.1	
90-95	223	0.9	160,960	3.9	38,034	8.1	122,926	3.4	23.6	
95-99	151	0.6	276,308	4.5	67,610	9.7	208,698	3.9	24.5	
Top 1 Percent	34	0.1	1,383,004	5.1	387,467	12.4	995,538	4.1	28.0	
Top 0.1 Percent	3	0.0	6,783,100	2.3	2,037,282	6.1	4,745,819	1.8	30.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

(1) Calendar year. Baseline is current law with the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,888; 40% \$22,737; 60% \$38,728; 80% \$67,694; 90% \$99,454; 95% \$141,130; 99% \$361,878; 99.9% \$1,491,280.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0030
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	86.1	0.0	1.1	3.8	-168	7.8	-0.3	-2.6	-1.3	-18.3
Second Quintile	96.3	0.0	1.4	10.4	-430	-105.4	-0.5	0.0	-1.4	-0.1
Middle Quintile	95.4	0.0	1.6	16.5	-755	-9.9	-0.4	7.6	-1.4	12.4
Fourth Quintile	96.9	0.0	1.7	27.8	-1,289	-6.9	-0.4	18.8	-1.4	18.4
Top Quintile	98.2	0.0	1.0	41.3	-2,143	-2.7	1.7	76.2	-0.7	26.0
All	94.3	0.0	1.3	100.0	-910	-4.8	0.0	100.0	-1.0	19.7
Addendum										
80-90	98.1	0.0	1.7	20.8	-2,002	-5.1	-0.1	19.7	-1.2	23.3
90-95	98.4	0.0	1.4	9.4	-2,224	-4.1	0.1	10.9	-1.0	24.2
95-99	98.5	0.0	0.8	8.8	-2,358	-2.2	0.5	19.8	-0.6	26.6
Top 1 Percent	97.1	0.0	0.2	2.3	-2,500	-0.4	1.1	25.7	-0.1	28.9
Top 0.1 Percent	93.2	0.0	0.0	0.2	-2,436	-0.1	0.6	12.9	0.0	30.6

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	9,976	20.5	12,634	2.8	-2,143	-2.3	14,777	4.2	-17.0
Second Quintile	10,734	22.0	31,005	7.4	408	0.5	30,597	9.2	1.3
Middle Quintile	9,714	19.9	55,609	12.1	7,638	8.0	47,971	13.1	13.7
Fourth Quintile	9,574	19.7	94,335	20.2	18,602	19.3	75,732	20.4	19.7
Top Quintile	8,539	17.5	302,475	57.7	80,717	74.5	221,758	53.3	26.7
All	48,707	100.0	91,956	100.0	18,996	100.0	72,959	100.0	20.7
Addendum									
80-90	4,612	9.5	161,129	16.6	39,572	19.7	121,557	15.8	24.6
90-95	1,871	3.8	212,984	8.9	53,699	10.9	159,285	8.4	25.2
95-99	1,657	3.4	395,702	14.6	107,770	19.3	287,932	13.4	27.2
Top 1 Percent	399	0.8	1,969,435	17.5	570,851	24.6	1,398,584	15.7	29.0
Top 0.1 Percent	38	0.1	9,819,482	8.3	3,006,669	12.3	6,812,813	7.3	30.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law with the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$11,888; 40% \$22,737; 60% \$38,728; 80% \$67,694; 90% \$99,454; 95% \$141,130; 99% \$361,878; 99.9% \$1,491,280.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0030
H.R. 3630: The Middle Class Tax Relief and Job Creation Act of 2012
Baseline: Current Law (Including Temporary Payroll Tax Cut Continuation Act of 2011)
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2012 ¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	4.3	0.0	0.0	0.4	-4	-6.2	0.0	0.1	0.0	0.6
Second Quintile	10.7	0.0	0.1	2.3	-13	-6.3	0.0	0.5	-0.1	1.1
Middle Quintile	34.3	0.0	0.2	12.5	-77	-4.9	-0.1	3.2	-0.2	4.0
Fourth Quintile	47.8	0.0	0.4	27.3	-211	-3.0	-0.2	11.5	-0.3	10.1
Top Quintile	52.1	0.0	0.3	57.5	-462	-0.9	0.4	84.8	-0.2	22.1
All	29.6	0.0	0.3	100.0	-144	-1.3	0.0	100.0	-0.2	15.9
Addendum										
80-90	49.4	0.0	0.4	17.7	-319	-2.1	-0.1	11.1	-0.3	15.0
90-95	53.0	0.0	0.4	17.5	-513	-1.7	-0.1	13.2	-0.3	18.5
95-99	55.8	0.0	0.3	16.5	-606	-1.0	0.1	21.3	-0.2	22.0
Top 1 Percent	55.3	0.0	0.1	5.9	-747	-0.2	0.4	39.3	-0.1	27.6
Top 0.1 Percent	64.6	0.0	0.0	0.8	-1,014	-0.1	0.3	21.5	0.0	30.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2012 ¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	5,424	14.9	8,807	1.9	59	0.1	8,748	2.3	0.7
Second Quintile	9,099	25.1	18,333	6.6	211	0.5	18,122	7.8	1.2
Middle Quintile	8,491	23.4	36,941	12.5	1,558	3.3	35,383	14.3	4.2
Fourth Quintile	6,762	18.6	66,644	18.0	6,971	11.7	59,673	19.2	10.5
Top Quintile	6,515	17.9	235,268	61.1	52,416	84.5	182,852	56.6	22.3
All	36,319	100.0	69,121	100.0	11,131	100.0	57,991	100.0	16.1
Addendum									
80-90	2,900	8.0	102,036	11.8	15,581	11.2	86,454	11.9	15.3
90-95	1,783	4.9	158,813	11.3	29,956	13.2	128,857	10.9	18.9
95-99	1,422	3.9	270,694	15.3	60,260	21.2	210,434	14.2	22.3
Top 1 Percent	411	1.1	1,385,408	22.7	382,882	38.9	1,002,526	19.6	27.6
Top 0.1 Percent	43	0.1	6,520,261	11.1	2,004,294	21.2	4,515,967	9.2	30.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law with the Temporary Payroll Tax Cut Continuation Act of 2011. Proposal is H.R. 3630 which includes a full year extension of the payroll tax holiday where the OASDI tax rate is reduced two percentage points to 4.2% for the entire 2012 calendar year. Table captures effects of the additional ten month extension. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

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(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.