

**Table T12-0028**  
**Distribution of Effective Marginal Tax Rates Under the Paying a Fair Share Act of 2012**  
**By Adjusted Gross Income, 2015 <sup>1</sup>**

Adjusted Gross Income (thousands of 2013 dollars) <sup>2</sup>	Tax Units <sup>3</sup>		Effective Marginal Tax Rate (Percent)							
			On Wages and Salaries <sup>4</sup>				On Long-Term Capital Gains <sup>4</sup>			
	Number (thousands)	Percent of Total	Current Law		Current Policy		Current Law		Current Policy	
			Baseline	Proposal	Baseline	Proposal	Baseline	Proposal	Baseline	Proposal
<b>0-10</b>	40,539	24.0	3.9	3.9	1.2	1.2	0.3	0.3	0.2	0.2
<b>10-20</b>	19,330	11.4	17.7	17.7	14.1	14.1	4.4	4.4	1.2	1.2
<b>20-30</b>	17,655	10.5	26.2	26.2	24.9	24.9	6.4	6.4	1.7	1.7
<b>30-40</b>	14,385	8.5	27.8	27.8	26.8	26.8	9.7	9.7	1.8	1.8
<b>40-50</b>	11,639	6.9	26.9	26.9	25.9	25.9	9.9	9.9	4.6	4.6
<b>50-75</b>	21,254	12.6	30.3	30.3	26.9	26.9	12.1	12.1	6.2	6.2
<b>75-100</b>	14,256	8.4	33.6	33.6	27.4	27.4	14.7	14.7	7.5	7.5
<b>100-200</b>	20,774	12.3	34.5	34.5	32.1	32.1	18.9	18.9	13.5	13.5
<b>200-500</b>	5,140	3.0	38.1	38.1	36.6	36.6	23.6	23.6	20.2	20.2
<b>500-1,000</b>	809	0.5	42.1	42.1	32.6	32.6	22.1	22.2	18.0	18.3
<b>1,000-2,000</b>	272	0.2	42.7	42.8	35.6	36.2	22.5	31.6	18.1	34.2
<b>More than 2,000</b>	166	0.1	42.6	42.0	36.5	35.7	23.2	28.8	18.5	29.0
<b>All</b>	168,946	100.0	32.8	32.8	29.6	29.6	21.2	24.7	16.8	23.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

(1) Calendar year. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(4) Effective marginal rates are calculated using the individual income tax, the employee share of OASDI and HI taxes, one-half of self-employment taxes, and the taxes on high-income taxpayers enacted in the 2010 health reform. They also include the fair share tax liability. (Note that OASDI, HI and self-employment taxes do not apply to long-term capital gains.) Effective marginal rates on wages and salaries are weighted by wages and salaries, and effective marginal rates on long-term capital gains are weighted by positive long-term capital gains.