

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile, 2015 ¹
Summary Table

Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (% Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase					
Lowest Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	2.0
Second Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	9.2
Middle Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	15.9
Fourth Quintile	0.0	0	*	**	0.0	0.0	0	0.0	19.4
Top Quintile	0.0	0	0.9	189,183	-0.8	100.0	1,672	0.6	26.4
All	0.0	0	0.1	189,181	-0.4	100.0	243	0.3	21.3
Addendum									
80-90	0.0	0	0.0	0	0.0	0.0	0	0.0	22.0
90-95	0.0	0	0.0	0	0.0	0.0	0	0.0	23.3
95-99	0.0	0	*	**	0.0	0.0	0	0.0	25.4
Top 1 Percent	0.0	0	17.3	189,678	-2.5	100.0	32,824	1.7	32.3
Top 0.1 Percent	0.0	0	48.6	555,856	-4.9	84.4	269,855	3.2	36.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 6.1

* Less than 0.05

** Insufficient data

(1) Calendar year. Baseline is current law. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see <http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2011 dollars): 20% \$19,342; 40% \$39,862; 60% \$69,074; 80% \$119,546; 90% \$169,987; 95% \$242,597; 99% \$629,809; 99.9% \$2,868,534.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile, 2015¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.3	0.0	2.0
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.7	0.0	9.2
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	10.3	0.0	15.9
Fourth Quintile	0.0	*	0.0	0.0	0	0.0	-0.3	18.0	0.0	19.4
Top Quintile	0.0	0.9	-0.8	100.0	1,672	2.2	0.5	67.5	0.6	26.4
All	0.0	0.1	-0.4	100.0	243	1.4	0.0	100.0	0.3	21.3
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.2	14.2	0.0	22.0
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.2	10.4	0.0	23.3
95-99	0.0	*	0.0	0.0	0	0.0	-0.2	16.2	0.0	25.4
Top 1 Percent	0.0	17.3	-2.5	100.0	32,824	5.6	1.1	26.8	1.7	32.3
Top 0.1 Percent	0.0	48.6	-4.9	84.4	269,855	9.6	1.0	13.7	3.2	36.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile, 2015¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	43,801	25.9	11,368	3.7	227	0.4	11,141	4.5	2.0	
Second Quintile	38,297	22.7	30,850	8.7	2,825	3.8	28,025	10.0	9.2	
Middle Quintile	33,246	19.7	56,491	13.8	8,969	10.4	47,522	14.7	15.9	
Fourth Quintile	27,764	16.4	97,100	19.8	18,817	18.3	78,282	20.2	19.4	
Top Quintile	24,598	14.6	301,089	54.4	77,867	67.0	223,222	51.1	25.9	
All	168,946	100.0	80,584	100.0	16,917	100.0	63,667	100.0	21.0	
Addendum										
80-90	12,369	7.3	150,582	13.7	33,158	14.4	117,424	13.5	22.0	
90-95	6,040	3.6	213,273	9.5	49,683	10.5	163,589	9.2	23.3	
95-99	4,936	2.9	375,241	13.6	95,115	16.4	280,127	12.9	25.4	
Top 1 Percent	1,253	0.7	1,918,232	17.7	587,194	25.7	1,331,038	15.5	30.6	
Top 0.1 Percent	129	0.1	8,360,965	7.9	2,806,862	12.6	5,554,103	6.6	33.6	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 6.1

* Less than 0.05

(1) Calendar year. Baseline is current law. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2011 dollars): 20% \$19,342; 40% \$39,862; 60% \$69,074; 80% \$119,546; 90% \$169,987; 95% \$242,597; 99% \$629,809; 99.9% \$2,868,534.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015¹
Detail Table

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.3	0.0	-2.0
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	2.6	0.0	7.6
Middle Quintile	0.0	*	0.0	0.0	0	0.0	-0.1	8.2	0.0	14.2
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	17.2	0.0	19.0
Top Quintile	0.0	0.7	-0.7	100.0	1,309	2.0	0.4	72.2	0.5	26.2
All	0.0	0.1	-0.4	100.0	243	1.4	0.0	100.0	0.3	21.3
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.2	15.4	0.0	22.0
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.2	11.7	0.0	23.4
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.3	17.4	0.0	25.1
Top 1 Percent	0.0	14.4	-2.3	100.0	27,193	5.4	1.0	27.8	1.6	32.0
Top 0.1 Percent	0.0	48.7	-4.8	87.2	236,802	9.5	1.1	14.2	3.2	36.7

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	36,457	21.6	10,602	2.8	-208	-0.3	10,810	3.7	-2.0	
Second Quintile	35,217	20.9	27,635	7.2	2,096	2.6	25,538	8.4	7.6	
Middle Quintile	33,605	19.9	49,901	12.3	7,078	8.3	42,824	13.4	14.2	
Fourth Quintile	31,021	18.4	84,761	19.3	16,084	17.5	68,676	19.8	19.0	
Top Quintile	31,406	18.6	254,525	58.7	65,310	71.8	189,215	55.3	25.7	
All	168,946	100.0	80,584	100.0	16,917	100.0	63,667	100.0	21.0	
Addendum										
80-90	15,725	9.3	128,613	14.9	28,309	15.6	100,304	14.7	22.0	
90-95	7,925	4.7	182,258	10.6	42,669	11.8	139,589	10.3	23.4	
95-99	6,244	3.7	320,925	14.7	80,550	17.6	240,375	14.0	25.1	
Top 1 Percent	1,512	0.9	1,668,229	18.5	505,744	26.8	1,162,485	16.3	30.3	
Top 0.1 Percent	151	0.1	7,425,020	8.3	2,489,565	13.2	4,935,455	6.9	33.5	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

Number of AMT Taxpayers (millions). Baseline: 6.1

Proposal: 6.1

* Less than 0.05

(1) Calendar year. Baseline is current law. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$13,687; 40% \$26,567; 60% \$44,163; 80% \$72,423; 90% \$104,181; 95% \$147,975; 99% \$384,375; 99.9% \$1,764,281.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015¹
Detail Table - Single Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.2	0.0	4.5
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	4.9	0.0	8.4
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	12.3	0.0	14.9
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	20.6	0.0	20.6
Top Quintile	0.0	0.3	-0.6	100.0	684	1.6	0.4	60.9	0.4	26.5
All	0.0	*	-0.2	100.0	84	1.0	0.0	100.0	0.2	20.2
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.2	15.4	0.0	23.4
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.1	11.2	0.0	24.4
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.1	14.4	0.0	24.6
Top 1 Percent	0.0	8.0	-2.3	100.0	17,708	4.9	0.8	20.0	1.6	33.2
Top 0.1 Percent	0.0	52.1	-5.5	96.2	190,420	9.8	0.8	10.1	3.5	39.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	23,196	28.5	8,395	5.4	378	1.2	8,017	6.5	4.5	
Second Quintile	19,667	24.2	21,310	11.7	1,791	4.9	19,519	13.4	8.4	
Middle Quintile	15,891	19.5	37,519	16.6	5,588	12.4	31,931	17.7	14.9	
Fourth Quintile	11,931	14.7	60,761	20.2	12,521	20.8	48,240	20.1	20.6	
Top Quintile	9,954	12.2	167,534	46.5	43,639	60.5	123,895	43.0	26.1	
All	81,336	100.0	44,116	100.0	8,823	100.0	35,293	100.0	20.0	
Addendum										
80-90	5,175	6.4	92,340	13.3	21,567	15.6	70,773	12.8	23.4	
90-95	2,512	3.1	131,560	9.2	32,153	11.3	99,407	8.7	24.4	
95-99	1,882	2.3	225,150	11.8	55,356	14.5	169,794	11.1	24.6	
Top 1 Percent	385	0.5	1,132,088	12.1	358,231	19.2	773,857	10.4	31.6	
Top 0.1 Percent	34	0.0	5,399,109	5.2	1,939,142	9.3	3,459,967	4.2	35.9	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

(1) Calendar year. Baseline is current law. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$13,687; 40% \$26,567; 60% \$44,163; 80% \$72,423; 90% \$104,181; 95% \$147,975; 99% \$384,375; 99.9% \$1,764,281.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015¹
Detail Table - Married Tax Units Filing Jointly

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.2	0.0	-4.7
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.0	0.0	7.6
Middle Quintile	0.0	*	0.0	0.0	0	0.0	-0.1	5.1	0.0	13.0
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	14.9	0.0	18.1
Top Quintile	0.0	0.9	-0.7	100.0	1,606	2.1	0.3	78.9	0.5	26.0
All	0.0	0.3	-0.5	100.0	536	1.6	0.0	100.0	0.4	22.7
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.3	15.5	0.0	21.4
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.2	12.5	0.0	23.1
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.3	19.3	0.0	25.2
Top 1 Percent	0.0	16.3	-2.3	100.0	29,617	5.4	1.1	31.7	1.6	31.5
Top 0.1 Percent	0.0	47.4	-4.6	85.2	247,940	9.4	1.1	16.0	3.1	36.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	4,463	7.6	15,631	0.8	-737	-0.2	16,368	1.1	-4.7	
Second Quintile	6,865	11.7	39,057	3.1	2,975	1.1	36,082	3.7	7.6	
Middle Quintile	11,932	20.3	64,653	8.9	8,423	5.2	56,230	10.0	13.0	
Fourth Quintile	15,574	26.5	104,032	18.8	18,784	15.2	85,248	19.8	18.1	
Top Quintile	19,635	33.4	302,339	68.7	77,103	78.6	225,236	65.9	25.5	
All	58,870	100.0	146,762	100.0	32,727	100.0	114,035	100.0	22.3	
Addendum										
80-90	9,415	16.0	149,979	16.3	32,148	15.7	117,831	16.5	21.4	
90-95	5,079	8.6	208,633	12.3	48,119	12.7	160,514	12.1	23.1	
95-99	4,077	6.9	367,942	17.4	92,884	19.7	275,057	16.7	25.2	
Top 1 Percent	1,065	1.8	1,845,234	22.7	552,410	30.5	1,292,823	20.5	29.9	
Top 0.1 Percent	108	0.2	7,994,782	10.0	2,636,735	14.8	5,358,047	8.7	33.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

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(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015¹
Detail Table - Head of Household Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.1	-8.4	0.0	-11.2
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	10.4	0.0	6.0
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	26.8	0.0	15.3
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	30.2	0.0	19.8
Top Quintile	0.0	0.4	-0.5	100.0	675	1.4	0.3	41.0	0.4	25.5
All	0.0	*	-0.1	100.0	34	0.6	0.0	100.0	0.1	13.6
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.1	15.3	0.0	23.3
90-95	0.0	0.0	0.0	0.0	0	0.0	0.0	6.1	0.0	23.7
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.1	8.8	0.0	24.6
Top 1 Percent	0.0	13.3	-2.4	100.0	25,181	5.5	0.5	10.8	1.7	32.5
Top 0.1 Percent	0.0	49.9	-5.1	83.2	243,594	9.9	0.4	5.1	3.4	37.4

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	8,554	32.8	13,984	10.3	-1,562	-8.5	15,546	13.2	-11.2	
Second Quintile	8,234	31.5	33,302	23.5	1,997	10.4	31,305	25.6	6.0	
Middle Quintile	5,041	19.3	54,971	23.8	8,428	26.9	46,543	23.3	15.3	
Fourth Quintile	2,893	11.1	83,770	20.8	16,589	30.4	67,181	19.3	19.8	
Top Quintile	1,307	5.0	194,776	21.8	49,074	40.6	145,703	18.9	25.2	
All	26,121	100.0	44,620	100.0	6,041	100.0	38,579	100.0	13.5	
Addendum										
80-90	840	3.2	124,047	8.9	28,902	15.4	95,144	7.9	23.3	
90-95	238	0.9	171,264	3.5	40,642	6.1	130,622	3.1	23.7	
95-99	194	0.7	293,736	4.9	72,149	8.9	221,586	4.3	24.6	
Top 1 Percent	35	0.1	1,501,783	4.5	462,111	10.3	1,039,672	3.6	30.8	
Top 0.1 Percent	3	0.0	7,219,902	1.9	2,454,043	4.7	4,765,859	1.4	34.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

(1) Calendar year. Baseline is current law. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$13,687; 40% \$26,567; 60% \$44,163; 80% \$72,423; 90% \$104,181; 95% \$147,975; 99% \$384,375; 99.9% \$1,764,281.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015¹
Detail Table - Tax Units with Children

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-2.0	0.0	-14.4
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	2.3	0.0	6.0
Middle Quintile	0.0	*	0.0	0.0	0	0.0	-0.1	9.8	0.0	15.5
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	20.8	0.0	19.7
Top Quintile	0.0	0.9	-0.7	100.0	1,593	1.8	0.4	69.1	0.5	27.2
All	0.0	0.2	-0.3	100.0	266	1.2	0.0	100.0	0.3	21.1
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.2	16.0	0.0	23.0
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.1	10.9	0.0	24.2
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.2	17.0	0.0	26.8
Top 1 Percent	0.0	20.7	-2.4	100.0	35,540	5.2	0.9	25.1	1.6	33.2
Top 0.1 Percent	0.0	44.8	-4.6	80.2	304,750	8.9	0.9	12.0	3.0	37.1

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	10,299	20.5	14,919	3.0	-2,146	-2.1	17,065	4.3	-14.4	
Second Quintile	10,995	21.9	37,962	8.1	2,259	2.3	35,703	9.6	6.0	
Middle Quintile	10,131	20.2	67,712	13.3	10,478	9.9	57,234	14.2	15.5	
Fourth Quintile	10,153	20.2	112,761	22.3	22,188	21.0	90,573	22.6	19.7	
Top Quintile	8,372	16.7	329,225	53.6	87,873	68.7	241,352	49.6	26.7	
All	50,185	100.0	102,460	100.0	21,343	100.0	81,118	100.0	20.8	
Addendum										
80-90	4,416	8.8	171,499	14.7	39,399	16.2	132,101	14.3	23.0	
90-95	1,992	4.0	245,849	9.5	59,462	11.1	186,387	9.1	24.2	
95-99	1,588	3.2	434,482	13.4	116,392	17.3	318,090	12.4	26.8	
Top 1 Percent	375	0.8	2,183,049	15.9	688,626	24.1	1,494,423	13.8	31.5	
Top 0.1 Percent	35	0.1	10,034,824	6.9	3,412,807	11.2	6,622,016	5.7	34.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$13,687; 40% \$26,567; 60% \$44,163; 80% \$72,423; 90% \$104,181; 95% \$147,975; 99% \$384,375; 99.9% \$1,764,281.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.

Table T12-0025
S. 2059: Paying a Fair Share Act of 2012
Baseline: Current Policy
Distribution of Federal Tax Change by Cash Income Percentile Adjusted for Family Size, 2015¹
Detail Table - Elderly Tax Units

Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	0.7
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	1.7
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.9	0.0	5.4
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	10.6	0.0	11.7
Top Quintile	0.0	1.0	-0.9	100.0	1,891	3.0	0.4	84.6	0.7	24.3
All	0.0	0.2	-0.5	100.0	345	2.6	0.0	100.0	0.4	17.7
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.3	11.2	0.0	16.0
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.3	10.5	0.0	19.0
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.5	20.0	0.0	22.2
Top 1 Percent	0.0	14.9	-2.7	100.0	28,154	6.2	1.5	42.9	1.9	32.3
Top 0.1 Percent	0.0	61.6	-5.6	88.1	246,737	10.9	1.7	22.3	3.7	37.8

Baseline Distribution of Income and Federal Taxes
by Cash Income Percentile Adjusted for Family Size, 2015¹

Cash Income Percentile ^{2,3}	Tax Units ⁴		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶	
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total		
Lowest Quintile	6,748	17.4	10,638	2.4	72	0.1	10,565	2.8	0.7	
Second Quintile	9,924	25.5	22,647	7.4	388	0.7	22,259	8.8	1.7	
Middle Quintile	8,724	22.4	44,646	12.8	2,422	4.0	42,224	14.6	5.4	
Fourth Quintile	6,359	16.4	77,029	16.1	8,994	10.9	68,035	17.2	11.7	
Top Quintile	7,090	18.2	263,589	61.4	62,227	84.2	201,362	56.7	23.6	
All	38,882	100.0	78,233	100.0	13,483	100.0	64,750	100.0	17.2	
Addendum										
80-90	3,205	8.2	117,227	12.4	18,757	11.5	98,469	12.5	16.0	
90-95	1,775	4.6	166,728	9.7	31,734	10.7	134,994	9.5	19.0	
95-99	1,634	4.2	296,750	15.9	65,945	20.6	230,804	15.0	22.2	
Top 1 Percent	476	1.2	1,495,891	23.4	455,681	41.4	1,040,210	19.7	30.5	
Top 0.1 Percent	48	0.1	6,639,891	10.5	2,263,802	20.7	4,376,089	8.3	34.1	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-3).

* Less than 0.05

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. The proposal enacts a minimum effective tax rate for high-income taxpayers. For a description, see <http://thomas.loc.gov/cgi-bin/query/z?c112:S.2059>. For a description of TPC's current law and current policy baselines, see

<http://www.taxpolicycenter.org/T11-0270>

(2) Tax units with negative cash income are excluded from the lowest income class but are included in the totals. For a description of cash income, see

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(3) The cash income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2011 dollars): 20% \$13,687; 40% \$26,567; 60% \$44,163; 80% \$72,423; 90% \$104,181; 95% \$147,975; 99% \$384,375; 99.9% \$1,764,281.

(4) Includes both filing and non-filing units but excludes those that are dependents of other tax units.

(5) After-tax income is cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); and estate tax.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, and the estate tax) as a percentage of average cash income.