

**Table T11-0249**  
**Current Law and Current Policy Parameters for TPC Tables Created From**  
**April 14, 2011 to Present**

*Note: Dollar amounts have been indexed for inflation where applicable, unless otherwise noted.*

	Tax Year							
	2010		2011		2012		2013 and on	
	Current Law	Current Policy	Current Law	Current Policy	Current Law	Current Policy	Current Law	Current Policy
<b>Ordinary income tax rates</b>	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	15%, 28%, 31%, 36%, 39.6%	10%, 15%, 25%, 28%, 33%, 35%
<b>Rates on long-term capital gains</b>	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	10%, 20%	0%, 15%
<b>Rates on capital gains held 5+ years</b>	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	8%, 18%	0%, 15%
<b>Dividends taxed at capital gains rates?</b>	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes
<b>Standard deduction for joint filers</b>	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>Ordinary income tax thresholds for the bottom two brackets for joint filers</b>	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>PEP and Pease?</b>	No	No	No	No	No	No	Yes	No
<b>Child Tax Credit</b>	\$1000 per child	\$1000 per child	\$1000 per child	\$1000 per child	\$1000 per child	\$1000 per child	\$500 per child	\$1000 per child
<b>Additional Child Tax Credit</b>	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	N/A (very few families qualify)	15% of earnings over \$3,000 (refundable)
<b>Child and Dependent Care Tax Credit</b>	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$2,400 (1 kid) or \$4,800 (2+ kids), max credit rate 30%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%
<b>AMT exemption amount</b>	\$47,450 (single), \$72,450 (joint)	\$47,450 (single), \$72,450 (joint)	\$48,450 (single), \$74,450 (joint)	\$48,450 (single), \$74,450 (joint)	\$33,750 (single), \$45,000 (joint)	\$49,200 (single), \$75,600 (joint) <sup>1</sup>	\$33,750 (single), \$45,000 (joint)	\$48,450 (single), \$74,450 (joint). Amounts indexed from 2011.
<b>AMT exemption phaseout threshold</b>	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)
<b>AMT bracket threshold for 28% rate</b>	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
<b>Allow personal credits against AMT?</b>	Yes	Yes	Yes	Yes	EITC and CTC only	Yes	No	Yes
<b>Earned Income Tax Credit (EITC) Rate</b>	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%
<b>EITC Phaseout Threshold Increase for Joint Filers</b>	\$5,010	\$5,010	\$5,080	\$5,080	\$5,160 <sup>1</sup>	\$5,160 <sup>1</sup>	None	\$5,000 (indexed from 2009)
<b>Hope Credit or American Opportunity Tax Credit (AOTC)?</b>	AOTC	AOTC	AOTC	AOTC	AOTC	AOTC	Hope	AOTC
<b>State and local general sales tax deduction?</b>	Yes	Yes	Yes	Yes	No	Yes	No	Yes
<b>Tuition and fees deduction?</b>	Yes	Yes	Yes	Yes	No	Yes	No	Yes
<b>Educator expense deduction?</b>	Yes	Yes	Yes	Yes	No	Yes	No	Yes
<b>Estate Tax</b>	Choose 2011 law OR no estate tax but carry over basis for inherited assets over \$1.3m	Choose 2011 law OR no estate tax but carry over basis for inherited assets over \$1.3m	\$5m exemption, 35% rate	\$5m exemption, 35% rate	\$5.08m exemption <sup>1</sup> , 35% rate	\$5.08m exemption <sup>1</sup> , 35% rate	\$1m exemption, 55% top rate	\$5m exemption (indexed from 2011), 35% rate
<b>OASDI taxable earnings maximum</b>	\$106,800	\$106,800	\$106,800	\$106,800	113,700 <sup>1</sup>	\$113,700 <sup>1</sup>	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)
<b>OASDI payroll tax rate (employer)</b>	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
<b>OASDI payroll tax rate (employee)</b>	6.2%	6.2%	4.2%	4.2%	6.2%	6.2%	6.2%	6.2%
<b>Medicare payroll tax rate (employer)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
<b>Medicare payroll tax rate (employee)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
<b>HI surtax on earned income for high-income taxpayers</b>	None	None	None	None	None	None	0.9%	0.9%
<b>HI surtax on investment income for high-income taxpayers</b>	None	None	None	None	None	None	3.8%	3.8%

(1) Estimate based on projected CPI/COLA from TPC microsimulation model.

**Table T11-0249**  
**Current Law and Current Policy Parameters for TPC Tables Created From**  
**January 3, 2011 to April 13, 2011**

*Note: Dollar amounts have been indexed for inflation where applicable, unless otherwise noted.*

	Tax Year							
	2010		2011		2012		2013 and on	
	Current Law	Current Policy	Current Law	Current Policy	Current Law	Current Policy	Current Law	Current Policy
<b>Ordinary income tax rates</b>	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	15%, 28%, 31%, 36%, 39.6%	10%, 15%, 25%, 28%, 33%, 35%
<b>Rates on long-term capital gains</b>	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	10%, 20%	0%, 15%
<b>Rates on capital gains held 5+ years</b>	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	0%, 15%	8%, 18%	0%, 15%
<b>Dividends taxed at capital gains rates?</b>	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes
<b>Standard deduction for joint filers</b>	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>Ordinary income tax thresholds for the bottom two brackets for joint filers</b>	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>PEP and Pease?</b>	No	No	No	No	No	No	Yes	No
<b>Child Tax Credit</b>	\$1000 per child	\$1000 per child	\$1000 per child	\$1000 per child	\$1000 per child	\$1000 per child	\$500 per child	\$1000 per child
<b>Additional Child Tax Credit</b>	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	N/A (very few families qualify)	15% of earnings over \$3,000 (refundable)
<b>Child and Dependent Care Tax Credit</b>	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$2,400 (1 kid) or \$4,800 (2+ kids), max credit rate 30%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%
<b>AMT exemption amount</b>	\$47,450 (single), \$72,450 (joint)	\$47,450 (single), \$72,450 (joint)	\$48,450 (single), \$74,450 (joint)	\$48,450 (single), \$74,450 (joint)	\$33,750 (single), \$45,000 (joint)	\$49,100 (single), \$75,500 (joint) <sup>1</sup>	\$33,750 (single), \$45,000 (joint)	\$48,450 (single), \$74,450 (joint). Amounts indexed from 2011.
<b>AMT exemption phaseout threshold</b>	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)
<b>AMT bracket threshold for 28% rate</b>	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000
<b>Allow personal credits against AMT?</b>	Yes	Yes	Yes	Yes	EITC and CTC only	Yes	No	Yes
<b>Earned Income Tax Credit (EITC) Rate</b>	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%
<b>EITC Phaseout Threshold Increase for Joint Filers</b>	\$5,010	\$5,010	\$5,080	\$5,080	\$5,160 <sup>1</sup>	\$5,160 <sup>1</sup>	None	\$5,000 (indexed from 2009)
<b>Hope Credit or American Opportunity Tax Credit (AOTC)?</b>	AOTC	AOTC	AOTC	AOTC	AOTC	AOTC	Hope	AOTC
<b>State and local general sales tax deduction?</b>	Yes	Yes	Yes	Yes	No	Yes	No	Yes
<b>Tuition and fees deduction?</b>	Yes	Yes	Yes	Yes	No	Yes	No	Yes
<b>Educator expense deduction?</b>	Yes	Yes	Yes	Yes	No	Yes	No	Yes
<b>Estate Tax</b>	Choose 2011 law OR no estate tax but carry over basis for inherited assets over \$1.3m	Choose 2011 law OR no estate tax but carry over basis for inherited assets over \$1.3m	\$5m exemption, 35% rate	\$5m exemption, 35% rate	\$5.07m exemption <sup>1</sup> , 35% rate	\$5.07m exemption <sup>1</sup> , 35% rate	\$1m exemption, 55% top rate	\$5m exemption (indexed from 2011), 35% rate
<b>OASDI taxable earnings maximum</b>	\$106,800	\$106,800	\$106,800	\$106,800	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)
<b>OASDI payroll tax rate (employer)</b>	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
<b>OASDI payroll tax rate (employee)</b>	6.2%	6.2%	4.2%	4.2%	6.2%	6.2%	6.2%	6.2%
<b>Medicare payroll tax rate (employer)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
<b>Medicare payroll tax rate (employee)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
<b>HI surtax on earned income for high-income taxpayers</b>	None	None	None	None	None	None	0.9%	0.9%
<b>HI surtax on investment income for high-income taxpayers</b>	None	None	None	None	None	None	3.8%	3.8%

(1) Estimate based on projected CPI from TPC microsimulation model.

**Table T11-0249**  
**Current Law and Current Policy Parameters for TPC Tables Created From**  
**May 1, 2010 to January 2, 2011**

*Note: Dollar amounts have been indexed for inflation where applicable, unless otherwise noted.*

	Tax Year							
	2010		2011		2012		2013 and on	
	Current Law	Current Policy	Current Law	Current Policy	Current Law	Current Policy	Current Law	Current Policy
<b>Ordinary income tax rates</b>	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	15%, 28%, 31%, 36%, 39.6%	10%, 15%, 25%, 28%, 33%, 35%	15%, 28%, 31%, 36%, 39.6%	10%, 15%, 25%, 28%, 33%, 35%	15%, 28%, 31%, 36%, 39.6%	10%, 15%, 25%, 28%, 33%, 35%
<b>Rates on long-term capital gains</b>	0%, 15%	0%, 15%	10%, 20%	0%, 15%	10%, 20%	0%, 15%	10%, 20%	0%, 15%
<b>Rates on capital gains held 5+ years</b>	0%, 15%	0%, 15%	8%, 18%	0%, 15%	8%, 18%	0%, 15%	8%, 18%	0%, 15%
<b>Dividends taxed at capital gains rates?</b>	Yes	Yes	No	Yes	No	Yes	No	Yes
<b>Standard deduction for joint filers</b>	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>Ordinary income tax thresholds for the bottom two brackets for joint filers</b>	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>PEP and Pease?</b>	No	No	Yes	No	Yes	No	Yes	No
<b>Child Tax Credit</b>	\$1000 per child	\$1000 per child	\$500 per child	\$1000 per child	\$500 per child	\$1000 per child	\$500 per child	\$1000 per child
<b>Additional Child Tax Credit</b>	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	N/A (very few families qualify)	15% of earnings over \$10,000 (refundable)	N/A (very few families qualify)	15% of earnings over \$10,000 (refundable)	N/A (very few families qualify)	15% of earnings over \$10,000 (refundable)
<b>Child and Dependent Care Tax Credit</b>	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$2,400 (1 kid) or \$4,800 (2+ kids), max credit rate 30%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$2,400 (1 kid) or \$4,800 (2+ kids), max credit rate 30%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$2,400 (1 kid) or \$4,800 (2+ kids), max credit rate 30%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%
<b>AMT exemption amount</b>	\$33,750 (single), \$45,000 (joint)	\$46,750 (single), \$71,050 (joint) <sup>1</sup>	\$33,750 (single), \$45,000 (joint)	\$47,500 (single), \$72,200 (joint) <sup>1</sup>	\$33,750 (single), \$45,000 (joint)	\$48,150 (single), \$73,150 (joint) <sup>1</sup>	\$33,750 (single), \$45,000 (joint)	\$46,700 (single), \$70,950 (joint). Amounts indexed from 2009.
<b>AMT exemption phaseout threshold</b>	\$112,500 (single), \$150,000 (joint)	\$112,700 (single), \$150,250 (joint) <sup>1</sup>	\$112,500 (single), \$150,000 (joint)	\$114,500 (single), \$152,650 (joint) <sup>1</sup>	\$112,500 (single), \$150,000 (joint)	\$116,000 (single), \$154,650 (joint) <sup>1</sup>	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint). Amounts indexed from 2009.
<b>AMT threshold for 28 percent rate</b>	\$175,000	\$175,300 <sup>1</sup>	\$175,000	\$178,100 <sup>1</sup>	\$175,000	\$180,450 <sup>1</sup>	\$175,000	\$175,000 (indexed from 2009)
<b>Allow personal credits against AMT?</b>	EITC and CTC only	Yes	No	Yes	No	Yes	No	Yes
<b>Earned Income Tax Credit (EITC) Rate</b>	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%.	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%.	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%
<b>EITC Phaseout Threshold Increase for Joint Filers</b>	\$5,010	\$5,010	None	\$3,180 <sup>1</sup>	None	\$3,230 <sup>1</sup>	None	\$3,000 (indexed from 2008)
<b>Hope Credit or American Opportunity Tax Credit (AOTC)?</b>	AOTC	AOTC	Hope	Hope	Hope	Hope	Hope	Hope
<b>State and local general sales tax deduction?</b>	No	No	No	No	No	No	No	No
<b>Tuition and fees deduction?</b>	No	No	No	No	No	No	No	No
<b>Educator expense deduction?</b>	No	No	No	No	No	No	No	No
<b>Estate Tax</b>	No estate tax but carry over basis for inherited assets over \$1.3m	\$3.5m exemption, 45% rate	\$1m exemption, 55% top rate	\$3.5m exemption, 45% rate	\$1m exemption, 55% top rate	\$3.5m exemption, 45% rate	\$1m exemption, 55% top rate	\$3.5m exemption, 45% rate
<b>OASDI taxable earnings maximum</b>	\$106,800	\$106,800	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)
<b>OASDI payroll tax rate (employer)</b>	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
<b>OASDI payroll tax rate (employee)</b>	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
<b>Medicare payroll tax rate (employer)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
<b>Medicare payroll tax rate (employee)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
<b>HI surtax on earned income for high-income taxpayers</b>	None	None	None	None	None	None	0.9%	0.9%
<b>HI surtax on investment income for high-income taxpayers</b>	None	None	None	None	None	None	3.8%	3.8%

(1) Estimate based on projected CPI from TPC microsimulation model.

**Table T11-0249**  
**Current Law and Current Policy Parameters for TPC Tables Created From**  
**March 1, 2009 to April 30, 2010**

*Note: Dollar amounts have been indexed for inflation where applicable, unless otherwise noted.*

	Tax Year					
	2009		2010		2011 and on	
	Current Law	Current Policy	Current Law	Current Policy	Current Law	Current Policy
<b>Ordinary income tax rates</b>	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	10%, 15%, 25%, 28%, 33%, 35%	15%, 28%, 31%, 36%, 39.6%	10%, 15%, 25%, 28%, 33%, 35%
<b>Rates on long-term capital gains</b>	0%, 15%	0%, 15%	0%, 15%	0%, 15%	10%, 20%	0%, 15%
<b>Rates on capital gains held 5+ years</b>	0%, 15%	0%, 15%	0%, 15%	0%, 15%	8%, 18%	0%, 15%
<b>Dividends taxed at capital gains rates?</b>	Yes	Yes	Yes	Yes	No	Yes
<b>Standard deduction for joint filers</b>	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>Ordinary income tax thresholds for the bottom two brackets for joint filers</b>	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	200% of amount for single filers	167% of amount for single filers	200% of amount for single filers
<b>PEP and Pease?</b>	No	No	No	No	Yes	No
<b>Child Tax Credit</b>	\$1000 per child	\$1000 per child	\$1000 per child	\$1000 per child	\$500 per child	\$1000 per child
<b>Additional Child Tax Credit</b>	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	15% of earnings over \$3,000 (refundable)	N/A (very few families qualify)	15% of earnings over \$10,000 (refundable)
<b>Child and Dependent Care Tax Credit</b>	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%	Max eligible expenses of \$2,400 (1 kid) or \$4,800 (2+ kids), max credit rate 30%	Max eligible expenses of \$3,000 (1 kid) or \$6,000 (2+ kids), max credit rate 35%
<b>AMT exemption amount</b>	\$46,700 (single), \$70,950(joint)	\$46,700 (single), \$70,950 (joint)	\$33,750 (single), \$45,000 (joint)	\$46,900 (single), \$71,300 (joint) <sup>1</sup>	\$33,750 (single), \$45,000 (joint)	\$46,700 (single), \$70,950 (joint). Amounts indexed from 2009.
<b>AMT exemption phaseout threshold</b>	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint)	\$113,050 (single), \$150,750 (joint) <sup>1</sup>	\$112,500 (single), \$150,000 (joint)	\$112,500 (single), \$150,000 (joint). Amounts indexed from 2009.
<b>AMT threshold for 28 percent rate</b>	\$175,000	\$175,000	\$175,000	\$175,900 <sup>1</sup>	\$175,000	\$175,000 (indexed from 2009)
<b>Allow personal credits against AMT?</b>	Yes	Yes	EITC and CTC only	Yes	No	Yes
<b>Earned Income Tax Credit (EITC) Rate</b>	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%.	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%.	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%.	0 kids: 7.65%, 1 kid: 34%, 2 kids: 40%, 3+ kids: 45%.	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%	0 kids: 7.65%, 1 kid: 34%, 2+ kids: 40%
<b>EITC Phaseout Threshold Increase for Joint Filers</b>	\$5,000	\$5,000	\$5,030 <sup>1</sup>	\$5,030 <sup>1</sup>	None	\$3,000 (indexed from 2008)
<b>Hope Credit or American Opportunity Tax Credit (AOTC)?</b>	AOTC	AOTC	AOTC	AOTC	Hope	Hope
<b>State and local general sales tax deduction?</b>	Yes	Yes	No	No	No	No
<b>Tuition and fees deduction?</b>	Yes	Yes	No	No	No	No
<b>Educator expense deduction?</b>	Yes	Yes	No	No	No	No
<b>Estate Tax</b>	\$3.5m exemption, 45% rate	\$3.5m exemption, 45% rate	No estate tax but carry over basis for inherited assets over \$1.3m	\$3.5m exemption, 45% rate	\$1m exemption, 55% top rate	\$3.5m exemption, 45% rate
<b>OASDI taxable earnings maximum</b>	\$106,800	\$106,800	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)	Increase based on Cost-of-Living Adjustment (COLA)
<b>OASDI payroll tax rate (employer)</b>	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
<b>OASDI payroll tax rate (employee)</b>	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
<b>Medicare payroll tax rate (employer)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
<b>Medicare payroll tax rate (employee)</b>	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%

(1) Estimate based on projected CPI from TPC microsimulation model.