

Table T11-0406
H.R. 3467, "The Sensible Estate Tax Act of 2011"
\$1 M Exemption (Indexed from 2000), 55 Percent Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹

Size of Gross Estate (millions of 2011 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	34,410	46.6	57,307	1,666	18.7	706	21	2.3	1.2
2.0 - 3.5	22,740	30.8	60,586	2,664	19.8	4,207	185	13.8	6.9
3.5 - 5.0	6,710	9.1	28,507	4,248	9.3	2,579	384	8.5	9.0
5.0 - 10.0	6,460	8.7	44,654	6,917	14.6	5,433	842	17.8	12.2
10.0 - 20.0	2,220	3.0	31,072	13,990	10.2	4,839	2,179	15.9	15.6
More than 20.0	1,270	1.7	83,963	66,269	27.4	12,694	10,019	41.7	15.1
All	73,810	100.0	306,088	4,147	100.0	30,457	413	100.0	10.0
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	7,900	25.5	14,003	1,773	7.7	706	89	2.3	5.0
2.0 - 3.5	13,010	41.9	34,907	2,684	19.2	4,207	323	13.8	12.1
3.5 - 5.0	3,760	12.1	15,926	4,239	8.8	2,579	686	8.5	16.2
5.0 - 10.0	3,950	12.7	27,391	6,929	15.1	5,433	1,374	17.8	19.8
10.0 - 20.0	1,470	4.7	20,608	14,019	11.3	4,839	3,292	15.9	23.5
More than 20.0	930	3.0	68,903	74,169	37.9	12,694	13,664	41.7	18.4
All	31,010	100.0	181,739	5,860	100.0	30,457	982	100.0	16.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	26,510	62.0	43,304	1,633	34.8	0	0	n/a	0.0
2.0 - 3.5	9,740	22.8	25,679	2,638	20.7	0	0	n/a	0.0
3.5 - 5.0	2,950	6.9	12,581	4,259	10.1	0	0	n/a	0.0
5.0 - 10.0	2,500	5.8	17,262	6,897	13.9	0	0	n/a	0.0
10.0 - 20.0	750	1.8	10,463	13,933	8.4	0	0	n/a	0.0
More than 20.0	340	0.8	15,060	44,555	12.1	0	0	n/a	0.0
All	42,790	100.0	124,349	2,906	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

(1) Estimates are for decedents dying in calendar year 2013. Number of returns have been rounded to the nearest multiple of ten. H.R. 3467 would: (a) implement an effective exclusion of \$1 million, indexed for inflation from 2000 (the exclusion would be \$1.35 million in 2013); (b) set a graduated rate structure with a top rate of 55 percent for taxable estate greater than \$10 million, with the brackets indexed for inflation from 2000 (the top rate would apply to taxable estate greater than \$13.53 million in 2013); (c) repeal the deduction for state wealth transfer taxes and reinstate the credit for state transfer taxes that was in place prior to the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

(2) Average net estate tax liability as a percentage of average gross estate.

Table T11-0406
H.R. 3467, "The Sensible Estate Tax Act of 2011"
\$1 M Exemption (Indexed from 2000), 55 Percent Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Farms and Businesses Under \$5 Million²

Size of Gross Estate (millions of 2011 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	2,820	61.4	4,560	1,618	43.5	22	8	6.5	0.5
2.0 - 3.5	1,300	28.2	3,694	2,848	35.2	156	120	46.5	4.2
3.5 - 5.0	340	7.4	1,352	4,000	12.9	86	255	25.8	6.4
5.0 - 10.0	140	3.0	889	6,441	8.5	71	517	21.3	8.0
All	4,590	100.0	10,495	2,286	100.0	335	73	100.0	3.2
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	910	51.7	1,506	1,662	34.1	22	24	6.5	1.4
2.0 - 3.5	590	33.6	1,751	2,973	39.6	156	264	46.5	8.9
3.5 - 5.0	200	11.2	763	3,874	17.3	86	438	25.8	11.3
5.0 - 10.0	60	3.4	399	6,650	9.0	71	1,189	21.3	17.9
All	1,750	100.0	4,419	2,522	100.0	335	191	100.0	7.6
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	1,910	67.4	3,054	1,596	50.3	0	0	n/a	0.0
2.0 - 3.5	710	24.9	1,943	2,744	32.0	0	0	n/a	0.0
3.5 - 5.0	140	5.0	589	4,176	9.7	0	0	n/a	0.0
5.0 - 10.0	80	2.7	490	6,280	8.1	0	0	n/a	0.0
All	2,840	100.0	6,076	2,139	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

(1) Estimates are for decedents dying in calendar year 2013. Number of returns have been rounded to the nearest multiple of ten. H.R. 3467 would: (a) implement an effective exclusion of \$1 million, indexed for inflation from 2000 (the exclusion would be \$1.35 million in 2013); (b) set a graduated rate structure with a top rate of 55 percent for taxable estate greater than \$10 million, with the brackets indexed for inflation from 2000 (the top rate would apply to taxable estate greater than \$13.53 million in 2013); (c) repeal the deduction for state wealth transfer taxes and reinstate the credit for state transfer taxes that was in place prior to the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T11-0406
H.R. 3467, "The Sensible Estate Tax Act of 2011"
\$1 M Exemption (Indexed from 2000), 55 Percent Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Farms and Businesses²

Size of Gross Estate (millions of 2011 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ³
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	2,820	58.4	4,560	1,618	21.6	22	8	1.4	0.5
2.0 - 3.5	1,300	26.9	3,694	2,848	17.5	156	120	9.8	4.2
3.5 - 5.0	340	7.0	1,352	4,000	6.4	86	255	5.4	6.4
5.0 - 10.0	180	3.8	1,276	6,971	6.0	92	504	5.8	7.2
10.0 - 20.0	80	1.6	1,094	14,031	5.2	124	1,588	7.8	11.3
More than 20.0	110	2.3	9,142	80,905	43.3	1,109	9,816	69.8	12.1
All	4,830	100.0	21,119	4,373	100.0	1,589	329	100.0	7.5
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	910	48.2	1,506	1,662	12.1	22	24	1.4	1.4
2.0 - 3.5	590	31.3	1,751	2,973	14.1	156	264	9.8	8.9
3.5 - 5.0	200	10.5	763	3,874	6.1	86	438	5.4	11.3
5.0 - 10.0	80	4.1	536	6,963	4.3	92	1,198	5.8	17.2
10.0 - 20.0	40	2.0	555	14,612	4.5	124	3,259	7.8	22.3
More than 20.0	70	3.8	7,308	101,502	58.8	1,109	15,406	69.8	15.2
All	1,880	100.0	12,420	6,610	100.0	1,589	846	100.0	12.8
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	1,910	64.9	3,054	1,596	35.1	0	0	n/a	0.0
2.0 - 3.5	710	24.0	1,943	2,744	22.3	0	0	n/a	0.0
3.5 - 5.0	140	4.8	589	4,176	6.8	0	0	n/a	0.0
5.0 - 10.0	110	3.6	739	6,976	8.5	0	0	n/a	0.0
10.0 - 20.0	40	1.4	539	13,479	6.2	0	0	n/a	0.0
More than 20.0	40	1.4	1,834	43,671	21.1	0	0	n/a	0.0
All	2,950	100.0	8,699	2,949	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

(1) Estimates are for decedents dying in calendar year 2013. Number of returns have been rounded to the nearest multiple of ten. H.R. 3467 would: (a) implement an effective exclusion of \$1 million, indexed for inflation from 2000 (the exclusion would be \$1.35 million in 2013); (b) set a graduated rate structure with a top rate of 55 percent for taxable estate greater than \$10 million, with the brackets indexed for inflation from 2000 (the top rate would apply to taxable estate greater than \$13.53 million in 2013); (c) repeal the deduction for state wealth transfer taxes and reinstate the credit for state transfer taxes that was in place prior to the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

Table T11-0406
H.R. 3467, "The Sensible Estate Tax Act of 2011"
\$1 M Exemption (Indexed from 2000), 55 Percent Top Rate
Distribution of Gross Estate and Net Estate Tax By Size of Gross Estate, 2013¹
Returns with any Farm or Business Assets

Size of Gross Estate (millions of 2011 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate ²
	Number	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	Amount (\$millions)	Average (\$ thousands)	Percent of Total	
ALL RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	9,030	35.6	14,971	1,658	9.6	114	13	0.7	0.8
2.0 - 3.5	8,220	32.4	22,202	2,701	14.2	1,174	143	6.9	5.3
3.5 - 5.0	2,710	10.7	11,448	4,221	7.3	766	283	4.5	6.7
5.0 - 10.0	3,150	12.4	21,826	6,920	14.0	2,296	728	13.5	10.5
10.0 - 20.0	1,280	5.0	17,735	13,855	11.4	2,457	1,919	14.4	13.9
More than 20.0	950	3.8	67,856	71,202	43.5	10,228	10,733	60.0	15.1
All	25,350	100.0	156,038	6,156	100.0	17,035	672	100.0	10.9
TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	0.0	0.0
1.0 - 2.0	2,170	19.8	3,745	1,730	3.8	114	53	0.7	3.0
2.0 - 3.5	4,230	38.6	11,501	2,721	11.5	1,174	278	6.9	10.2
3.5 - 5.0	1,350	12.4	5,628	4,157	5.6	766	566	4.5	13.6
5.0 - 10.0	1,730	15.8	12,011	6,963	12.1	2,296	1,331	13.5	19.1
10.0 - 20.0	780	7.1	10,776	13,780	10.8	2,457	3,142	14.4	22.8
More than 20.0	700	6.4	55,958	80,054	56.2	10,228	14,633	60.0	18.3
All	10,950	100.0	99,619	9,096	100.0	17,035	1,555	100.0	17.1
NON-TAXABLE RETURNS									
Less than 1.0	0	0.0	0	0	0.0	0	0	n/a	0.0
1.0 - 2.0	6,860	47.7	11,226	1,636	19.9	0	0	n/a	0.0
2.0 - 3.5	3,990	27.7	10,701	2,679	19.0	0	0	n/a	0.0
3.5 - 5.0	1,360	9.4	5,820	4,285	10.3	0	0	n/a	0.0
5.0 - 10.0	1,430	9.9	9,815	6,868	17.4	0	0	n/a	0.0
10.0 - 20.0	500	3.5	6,959	13,975	12.3	0	0	n/a	0.0
More than 20.0	250	1.8	11,898	46,843	21.1	0	0	n/a	0.0
All	14,400	100.0	56,419	3,919	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0411-2).

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(2) Average net estate tax liability as a percentage of average gross estate.